

**INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE AUDITED FINANCIAL RESULTS OF SAHASRA ELECTRONIC SOLUTIONS LIMITED FOR THE SIX MONTH AND YEAR ENDED 31st MARCH 2026**

To the Board of Directors of **SAHASRA ELECTRONIC SOLUTIONS LIMITED**

**Opinion**

We have audited the accompanying statement of Standalone Audited Financial Results of **Sahasra Electronic Solutions Limited** ("the Company"), for the six month and year ended 31st March, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

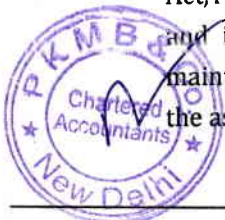
- i) is presented in accordance with the requirement of Regulation 33 of the Listing Regulations; and
- ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the six month and year ended 31st March, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Annual financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Annual Financial Results**

This statement has been prepared on the basis of the Annual Ind AS financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and



application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

### **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on effectiveness of the Company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Company's Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the six month ended 31st March, 2026 and six month ended 30<sup>th</sup> September 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to six month ended 30<sup>th</sup> September 2025 of the current financial year which were subject to limited review by us under SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

For **P K M B & Co.**  
Chartered Accountants  
Firm's Registration No. 005311 N



*P. K. Jain*

(P.K.Jain)  
**Partner**

Membership No. 010479  
UDIN: 26010479WUPJGU8217

Place: New Delhi  
Date: 27<sup>th</sup> May, .2026

Sahasra Electronic Solutions Limited  
CIN - L26202DL2023PLC410521  
Standalone Statement of Assets and Liability as at 31.03.2026

(Rs. In lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	3,099.04	2,962.22
(b) Right of use Assets	12.61	39.29
(d) Financial Assets		
(i) Investments	7,205.34	7,205.34
(ii) Other Financial Assets	133.83	32.83
(e) Deferred Tax Assets(Net)	468.93	-
(f) Other Non-Current Assets	213.43	544.94
	<b>11,133.18</b>	<b>10,784.62</b>
<b>(2) Current assets</b>		
(a) Inventories	4,025.03	3,675.48
(b) Financial assets		
i) Trade receivables	3,800.51	2,680.80
ii) Cash and cash equivalents	2,333.93	420.14
iii) Loans	3,715.00	1,720.00
iv) Other financial assets	4,390.42	6,502.95
(c) Current Tax Assets (Net)		249.56
(d) Other current assets	1,126.92	238.88
	<b>19,391.81</b>	<b>15,487.81</b>
<b>Total Assets</b>	<b>30,524.99</b>	<b>26,272.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	2,499.28	2,499.28
(b) Other equity	22,150.13	20,183.24
	<b>24,649.41</b>	<b>22,682.52</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial liabilities		
i) Lease Liabilities	12.97	34.72
ii) Other financial liabilities	31.18	18.34
(b) Deferred tax liabilities (Net)	-	95.56
(c) Provisions	40.70	36.09
	<b>84.85</b>	<b>184.71</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
i) Borrowings	2,974.34	-
ii) Lease Liabilities	0.58	5.78
ii) Trade payables		
- Micro and small enterprises	134.01	719.26
- Others	1,964.14	2,108.01
iii) - Current Tax Liability (Net)	342.80	-
iv) - Other financial liabilities	125.43	211.85
(b) Other current liabilities	228.52	346.64
(c) Provisions	20.91	13.66
	<b>5,790.73</b>	<b>3,405.20</b>
<b>Total Equity and Liabilities</b>	<b>30,524.99</b>	<b>26,272.43</b>

UDIN - 26010479WUPJGU8217

On behalf of Board of Directors

Place: Noida  
Date: 26th May 2026



*Amrit Lal Manwani*  
Amrit Lal Manwani  
(Director)  
DIN:00920206

**SAHASRA ELECTRONIC SOLUTIONS LIMITED**  
**CIN - L26202DL2023PLC410521**

Registered office : 33, Pocket -1, Jasola Vihar, New Delhi-110025

**PART I**  
**STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR SIX MONTH AND YEAR ENDED MARCH 31, 2026**  
**Rs. In Lacs Except EPS**

Sl. No.	Particulars	For the six Month		For the year ended				
		ended 31.03.2026	ended 30.09.2025	31 March 2026	31 March 2025			
1	Income	Audited	Unaudited	Audited	Audited			
	i) Revenue from operations	6,544.48	5,816.88	12,361.36	8,682.67			
	ii) Other Income	447.97	326.63	774.60	407.46			
	<b>Total Income (i+ii)</b>	<b>6,992.45</b>	<b>6,143.50</b>	<b>13,135.96</b>	<b>9,090.13</b>			
2	Expenses	i) Cost of Materials Consumed	3,607.66	3,915.71	7,523.37	6,857.46		
		ii) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress etc.	737.73	80.75	818.48	-942.73		
		iii) Employee Benefits Expense	590.15	553.33	1,143.48	1,141.76		
		iv) Finance Costs	65.01	31.95	96.96	132.32		
		v) Depreciation and Amortisation Expense	96.24	108.56	204.80	123.98		
		vi) Other Expenses	666.29	331.07	997.36	654.41		
		<b>Total Expenses</b>	<b>5,763.08</b>	<b>5,021.37</b>	<b>10,784.45</b>	<b>7,967.20</b>		
		3	<b>Profit before tax (1 - 2)</b>	<b>1,229.37</b>	<b>1,122.14</b>	<b>2,351.51</b>	<b>1,122.93</b>	
		4	Tax expense	Current tax	215.38	195.39	410.77	196.81
				Deferred Tax	(103.97)	127.75	23.78	157.75
Mat Credit Entitlement	51.70			(102.02)	(50.32)	(61.31)		
<b>Total Tax Expenses</b>	<b>163.11</b>			<b>221.12</b>	<b>384.23</b>	<b>293.25</b>		
5	<b>Profit for the period (3-4)</b>	<b>1,066.26</b>	<b>901.02</b>	<b>1,967.28</b>	<b>829.68</b>			
6	Other comprehensive income	i) Remeasurements of defined benefit plan liability/assets	4.75	(5.28)	(0.53)	3.50		
		ii) Income tax relating to items that will not be reclassified to profit or loss	-1.32	1.47	0.15	(0.97)		
		<b>Total other comprehensive income</b>	<b>3.43</b>	<b>(3.81)</b>	<b>(0.38)</b>	<b>2.53</b>		
7	<b>Total comprehensive income for the period (5+7)</b>	<b>1,069.69</b>	<b>897.21</b>	<b>1,966.90</b>	<b>832.21</b>			
9	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	2,499.28	2,499.28	2,499.28	2,499.28			
10	Other Equity				20,183.23			
11	Basic and Diluted (₹) (not annualised)	4.28	3.59	7.87	3.78			



**Notes to Accounts for the six month ended and year ended 31.03.2026**

- 1 Above results have been approved by audit committee and board of directors at their meeting held on 27.05.2026 which have been reviewed by the statutory auditors of the company
- 2 The company has only one reportable primary business segment, i.e., manufacturing of populated circuit board assembly. LED lighting products and USB flash and storage devise.
- 3 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The company has considered restructured compensation of its employees and assessed the impact of the changes, consistent with Labour Codes by actuarial valuation. It has no material impact and accordingly accounted for in Employee Benefit Expense.
- 4 During the quarter ended 31st March, 2026, the Board of Directors of the Company ("Transferor Company" or "Company") vide its resolutions dated 13th March 2026, approved the Scheme of Amalgamation between Sahasra Electronics Private Limited (Transferor 1), Infopower Technologies Private Limited (Transferor 2), Sahasra Sambhav Skill Development Private Limited (Transferor 3) ("Transferor Companies") and have passed resolution for merger of their company with this Company pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder w.e.f. the appointed date of 1st April, 2026.
- 5 The figures for six months ended 31.03.2026, are arrived at as difference between audited figures in respect of the full financial year ended 31.03.2026 and unaudited published figures upto six monthsd ended 30.09.2025

Place: Noida  
Date: 27th May 2026

UDIN - 26010479WUPJG08217



Amrit Lal Manwani  
(Director)  
DIN:00920206

On behalf of Board of Directors

SL.N.	Particulars	For the year ended 31.3.2026	For the year ended 31.3.2025
A	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before exceptional, extraordinary items and Tax	2,351.51	1,122.93
	Adjustment for:		
	Depreciation and amortization expenses	204.80	123.97
	Balances written off		1.25
	Finance cost	96.96	132.32
	Provision for Doubtful Debts	14.65	-
	Gain on ROU	(1.28)	-
	Interest Income (including interest on income tax)	(627.71)	(314.86)
	<b>Operating profit before working capital changes</b>	<b>2,038.93</b>	<b>1,065.61</b>
	(Increase)/Decrease in Trade Receivables	(1236.38)	(24.11)
	(Increase)/Decrease in Inventory	(349.56)	(1,567.29)
	(Increase)/Decrease in Other Current Assets and Non Current Assets	(1094.43)	124.03
	(Increase)/Decrease in Other Current and Non Current Financial Assets	(100.63)	2.64
	Increase/(Decrease) in Current and Non Current Financial Liabilities	(73.76)	(398.58)
	Increase/(Decrease) in Other Current and Non Current Liabilities	(118.20)	230.10
	Increase/(Decrease) in Trade payables	(627.09)	1,069.68
	Increase/(Decrease) in Provisions	12.24	4.74
	<b>Cash generated from/(used in) Operations before Tax</b>	<b>(1,548.88)</b>	<b>506.83</b>
	Less: Income Tax	181.59	(489.25)
	<b>Net Cash flow/(used) from operating activities</b>	<b>(1,367.29)</b>	<b>17.58</b>
B	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale/(Purchase) of Property Plant and Equipment	(339.35)	(1,750.10)
	Interest Received	439.42	184.96
	Repayment of Lease Liability	(3.18)	(7.96)
	Investment in Shares of Related companies		(6,246.34)
	Loan to Related parties	(1995.00)	(595.00)
	Investment in bank deposits with maturity more than 3 months	2300.00	(5,250.00)
	<b>Net Cash used in investing activities</b>	<b>401.89</b>	<b>(13,664.44)</b>
C	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Issue of Shares(including premium net of IPO related expenses)		15,757.15
	Proceeds from Borrowings	2974.34	(2,171.89)
	Finance cost paid	(95.15)	(128.34)
	<b>Net Cash from/(used in) Financing Activities</b>	<b>2,879.19</b>	<b>13,456.92</b>
	<b>Net Cash from/(used in) Operating, Investing &amp; Financing Activities (A+B+C)</b>	<b>1,913.79</b>	<b>(189.94)</b>
	<b>Add: Opening Balance of Cash &amp; Cash Equivalent</b>	<b>420.14</b>	<b>610.08</b>
	<b>Cash and cash equivalent at end of the year</b>	<b>2,333.93</b>	<b>420.14</b>
	Closing Balance of Cash & Cash equivalent	2,333.93	420.14

## Notes

- The above cash flow statement has been prepared under the indirect method set out in Ind AS 7 - Statement of Cash Flows
- Previous years figures have been regrouped/ rearranged wherever considered necessary.
- Cash and Cash Equivalents include:
  - In Fixed Deposits with original maturity of less than 3 months
  - In Current Accounts

For and on behalf of the Board of Directors of  
Sahasra Electronic Solutions Limited



(AMRIT LAL MANWANI)

Director  
DIN 00920206



Place : Noida  
Date: 27th May 2026

UDIN - 26010479WUPJGUB217

**Independent Auditor's Report**

**To the Board of Directors of Sahasra Electronic Solutions Limited**

**Report on the audit of the Consolidated Six month ended And Annual Financial Results for the year ended 31<sup>st</sup> March, 2026.**

**Opinion**

We have audited the accompanying consolidated annual financial results of Sahasra Electronic Solutions Limited (hereinafter referred to as the "Holding Company" or the "Parent") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for six month ended and the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021.

In our opinion and to the best of our information and according to the explanation given to us and based on the consideration of reports of other auditors on separate financial results of the subsidiary, the aforesaid consolidated annual financial results:

- a. Include the annual financial results of the following entities

Sr. No.	Name of the Entity	Relationship
1	Sahasra Electronic Solutions Limited	Parent
2	Sahasra Semiconductors Private Limited	Subsidiary

- b. are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in The Indian Accounting Standards and other accounting principles generally accepted in India, of consolidated net profit and other financial information of the Group for the year ended 31 March 2026.



### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, its associates and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of reports of the one of the joint auditors of the parent and other auditors referred to in sub paragraph (a) and (b) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

### **Management's Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other financial information of the Group including in accordance with the recognition and measurement principles laid down in The Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going



concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and in issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the



appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial statements/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results/ financial statements/financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CLR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



**Other Matters**

- a. The consolidated annual financial results include the results for the six month ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to 30<sup>th</sup> September 2025 the first six month of the current financial year which were subject to limited review by us.

Place: New Delhi

Date: 27<sup>th</sup> May, 2026



For **P K M B & Co.**  
Chartered Accountants  
(FRN. 005311N)

*P. K. Jain*  
(P K Jain)

**Partner**

Membership No. 010479

UDIN: 260104796IGMT02907

Sahasra Electronic Solutions Ltd.  
CIN - L26202DL2023PLC410521  
Consolidated Statement of Assets and Liabilities as at 31st March, 2026

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	13,996.30	14,825.47
(i) Capital Work in Progress	227.33	-
(ii) Right of use Assets	559.03	39.29
(b) Goodwill	495.71	495.71
(c) Financial Assets		
(i) Investments	12.00	12.00
(ii) Other Financial Assets	1,096.85	539.66
(d) Deferred Tax Assets(Net)	963.48	666.01
(e) Other Non-Current Assets	213.43	7.14
	<b>17,564.13</b>	<b>16,585.28</b>
<b>(2) Current assets</b>		
(a) Inventories	4,942.10	3,795.40
(b) Financial assets		
i) Trade receivables	4,366.50	2,608.65
ii) Cash and cash equivalents	2,345.12	562.34
iii) Loans	660.00	660.00
iv) Other financial assets	4,686.01	7,472.07
(c) Current Tax Assets (Net)	-	249.56
(d) Other current assets	3,152.36	1,752.77
	<b>20,152.09</b>	<b>17,100.79</b>
<b>Total Assets</b>	<b>37,716.22</b>	<b>33,686.07</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	2,499.28	2,499.28
(b) Other equity	21,028.55	19,632.14
(c) Non Controlling Interest	1,778.09	1,983.58
	<b>25,305.92</b>	<b>24,115.00</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial liabilities		
i) Borrowings	2,724.16	3,717.36
ii) Lease Liabilities	12.97	34.72
iii) Other financial liabilities	94.30	84.63
(b) Oth-Other Non current liabilities	1,752.64	-
(c) Provisions	54.58	45.07
	<b>4,638.65</b>	<b>3,881.78</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
i) Borrowings	3,923.97	1,456.27
ii) Lease Liabilities	0.58	5.78
ii) Trade payables		
- Micro and small enterprises	157.99	773.96
- Others	2,570.25	2,696.84
iii) - Other financial liabilities	144.95	385.08
(b) Current tax Liabilities (net)	342.80	-
(b) Other current liabilities	609.14	356.90
(c) Provisions	21.98	14.46
	<b>7,771.65</b>	<b>5,689.29</b>
<b>Total Equity and Liabilities</b>	<b>37,716.22</b>	<b>33,686.07</b>

On behalf of Board of Directors



Amrit Lal Manwani

(Director)

DIN:00920206

Place: Noida  
Date: 27th May 2026



UDIN-26010479JG1G1MT02907

(₹ In Lakhs except EPS)

Particulars	For the six month ended 31 March 2026	For the six month ended 30 September 2025	For the year ended 31 March 2026	For the year ended 31 March 2025
	Audited	Un-audited	Audited	Audited
<b>I Revenue from operations</b>	7,812.03	6,064.74	13,876.77	9,584.75
<b>II Other income</b>	666.05	298.80	964.85	473.05
<b>III Total Income (I+II)</b>	<b>8,478.08</b>	<b>6,363.54</b>	<b>14,841.62</b>	<b>10,057.80</b>
<b>IV Expenses</b>				
Cost of Materials Consumed	4,634.67	4,125.00	8,759.67	7,595.98
Purchase of stock in trade	27.75	-	27.75	-
Changes in Inventories of Finished Goods/ Semi Finished Goods	895.50	(204.24)	691.26	-923.25
Employee Benefit Expense	702.96	667.52	1,370.48	1,323.82
Finance Cost	251.50	261.08	512.58	631.54
Depreciation and amortization	467.77	474.29	942.06	633.03
Other Expenses	794.26	417.59	1,211.85	835.24
<b>Total Expenses</b>	<b>7,774.41</b>	<b>5,741.24</b>	<b>13,515.65</b>	<b>10,096.36</b>
<b>V Profit / (Loss) before tax (III-IV)</b>	<b>703.67</b>	<b>622.30</b>	<b>1,325.98</b>	<b>(38.56)</b>
<b>VI Tax expense</b>				
Current tax	215.37	195.39	410.76	196.81
MAT Credit Entitlement	51.70	(102.02)	(50.32)	(61.31)
Deferred tax	(194.76)	(52.59)	(247.35)	60.33
<b>VII Profit/(Loss) for the year(V-VI)</b>	<b>631.36</b>	<b>581.52</b>	<b>1,212.89</b>	<b>(234.39)</b>
<b>IX Other comprehensive income</b>				
<b>Items that will not be subsequently reclassified to profit or loss</b>				
Remeasurements of defined benefit plan liability/assets	6.11	(4.56)	1.55	4.13
Income tax relating to items that will not be reclassified to profit or loss	(1.56)	1.35	-0.21	(1.08)
<b>Total other comprehensive income</b>	<b>4.55</b>	<b>(3.21)</b>	<b>1.34</b>	<b>3.05</b>
<b>IX Total comprehensive income for the year (VII+VIII)</b>	<b>635.91</b>	<b>578.31</b>	<b>1,214.23</b>	<b>(231.34)</b>
<b>Profit / (Loss) for the period attributable to:</b>				
Parent	996.09	422.76	1,418.85	280.16
Non Controlling Interest	(364.72)	158.76	(205.96)	(514.55)
<b>Other Comprehensive Income for the year attributable to</b>				
Parent	3.20	(2.33)	0.87	2.79
Non Controlling Interest	1.35	(0.88)	0.47	0.26
<b>Total Comprehensive Income for the year attributable to</b>				
Parent	999.29	420.43	1,419.72	282.95
Non Controlling Interest	(363.37)	157.88	(205.49)	(514.29)
<b>X Paid-up Equity Share Capital (Face value Rs. 10 per share)</b>				<b>2,499.28</b>
<b>XI Other Equity</b>				<b>19,632.14</b>
Basic and diluted (Rs.) (not annualised)	4.00	1.68	5.68	1.28

Notes to Accounts for the six month ended and year ended 31.03.2026

- Above results have been approved by audit committee and board of directors at their meeting held on 27.05.2026 which have been reviewed by the statutory auditors of the company
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The group has considered restructured compensation of its employees and assessed the impact of the changes, consistent with Labour Codes. It has no material impact and accordingly accounted for in Employee Benefit Expense.
- The group has only one reportable primary business segment, i.e., manufacturing of populated circuit board assembly, LED lighting products and USB flash storage device and semiconductor.
- During the quarter ended 31st March, 2026, the Board of Directors of the Parent Company ("Transferee Company" or "Company") vide its resolutions dated 13th March 2026, approved the Scheme of Amalgamation between Sahasra Electronics Private Limited (Transferor 1), Infopower Technologies Private Limited (Transferor 2), Sahasra Sambhav Skill Development Private Limited (Transferor 3) ("Transferor Companies") and have passed resolution for merger of their company with this Company pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder w.e.f. the appointed date of 1st April, 2026.
- Depreciation on Right of use assets of subsidiary company of Rs.23.31 lacs pertaining to period upto 31.03.2025 have been debited to retained earnings
- In accordance with the provisions of Ind AS 20 "Accounting for Government Grants & Disclosure of Government Assistance" Subsidy related to fixed assets can be incorporated as Deferred income or deducted from respective fixed assets. The subsidiary company has opted to account for Government Subsidy of Rs. 21.89 crore, as deferred income since the subsidy was given for setting up semiconductor plant, which will be recognised in profit and loss on a systematic basis over the useful life of the asset.
- The figures for six months ended 31.03.2026, are arrived at as difference between audited figures in respect of the full financial year ended 31.03.2026 and the un-audited published figures upto six months ended 30.09.2025.

Place: Noida  
Date: 27th May 2026



On behalf of Board of Directors

Amrit Lal Manwani  
(Director)

DIN:00920206

UBIN-26010479GIGMT02907

## Sahasra Electronic Solutions Limited

CIN-L26202DL2023PLC410521

## Consolidated Cash Flow Statement for the year ended 31st March'2026

SL.N.	Particulars	For the year ended 31.3.2026	For the year ended 31.3.2025
A	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before exceptional, extraordinary items and Tax	1,325.98	(38.56)
	Adjustment for:		
	Depreciation and amortization expenses	942.06	633.02
	Balances written off	(5.22)	2.68
	Finance cost	504.79	631.54
	Provision for Doubtful Debts	14.65	-
	Grant (Income)	(289.64)	-
	Gain on ROU	(1.28)	-
	Loss on sale of assets	-	0.87
	Interest Income (including interest on income tax)	(525.38)	(413.07)
	<b>Operating profit before working capital changes</b>	<b>1,965.96</b>	<b>816.48</b>
	(Increase)/Decrease in Trade Receivables	(1,772.50)	9.88
	(Increase)/Decrease in Inventory	(1,146.70)	(1,475.76)
	(Increase)/Decrease in Other Current Assets and Non Current Assets	(2,036.22)	(31.95)
	(Increase)/Decrease in Other Current and Non Current Financial Assets	(299.41)	(967.19)
	Increase/(Decrease) in Current and Non Current Financial Liabilities	120.01	(443.57)
	Increase/(Decrease) in Other Current and Non Current Liabilities	2,691.92	145.53
	Increase/(Decrease) in Trade payables	(735.63)	1,528.71
	Increase/(Decrease) in Provisions	17.76	21.31
	<b>Cash generated from/(used in) Operations before Tax</b>	<b>(1,194.81)</b>	<b>(396.56)</b>
	Less: Income Tax	181.59	(196.81)
	<b>Net Cash flow/(used) from operating activities</b>	<b>(1,013.22)</b>	<b>(593.37)</b>
B	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale/(Purchase) of Property Plant and Equipment	(680.28)	(7,309.76)
	Change in CWIP	(227.33)	952.25
	Interest Received	276.47	330.02
	Repayment of Lease Liability	(3.18)	(7.96)
	Loan to Related parties	-	(530.00)
	Investment in bank deposits with maturity more than 3 months	2,382.83	(4,783.28)
	<b>Net Cash used in investing activities</b>	<b>1,748.51</b>	<b>(11,348.73)</b>
C	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Issue of Shares(including premium net of IPO related expenses)	-	13,880.81
	Proceeds from Borrowings	1474.50	(1,446.16)
	Finance cost paid	(427.01)	(540.40)
	<b>Net Cash from/(used in) Financing Activities</b>	<b>1047.49</b>	<b>11,894.25</b>
	<b>Net Cash from/(used in) Operating, Investing &amp; Financing Activities (A+B+C)</b>	<b>1,782.78</b>	<b>(47.85)</b>
	<b>Add: Opening Balance of Cash &amp; Cash Equivalent</b>	<b>562.34</b>	<b>610.19</b>
	<b>Cash and cash equivalent at end of the year</b>	<b>2,345.12</b>	<b>562.34</b>
	Opening Balance of Cash & Cash equivalent	2345.12	562.34
	Closing Balance of Cash & Cash equivalent		
	<b>Notes</b>		
	1. The above cash flow statement has been prepared under the indirect method set out in Ind AS 7 - Statement of Cash Flows		
	2. Cash and Cash Equivalents include:		
	- In Current Accounts		

On behalf of Board of Directors



Amrit Lal Manwani  
(Director)  
DIN:00920206

Place: Noida

Date: 27th May 2026

UDIN - 260104796IGMT02907