

Infopower Technologies Private Limited
(Formerly known as Infopower Technologies Limited)
(CIN: U74899DL1984PTC017961)

Balance Sheet as at March 31, 2025

	Notes	March 31, 2025 ₹ Laacs	March 31, 2024 ₹ Laacs
I. Equity and liabilities			
Shareholders' funds			
(a) Share capital	3	2032.26	2032.26
(b) Reserves and surplus	4	-51.13	170.33
		1981.13	2202.59
Non-current liabilities			
(a) Other long term liabilities	5	33.23	40.92
(b) Long-term provisions	6	76.36	68.13
(c) Long-term borrowings	7	718.46	.00
		828.05	109.05
Current liabilities			
(a) Short-term borrowings	7	154.56	388.68
(b) Trade payables		124.60	34.59
Total outstanding dues of micro enterprises and small enterprises	8	275.49	194.05
Total outstanding dues of creditors other than and small enterprises	8		
(c) Other current liabilities	8A	88.88	63.83
(d) Short-term provisions	6	36.89	70.38
		680.42	751.53
Total		3489.60	3063.17
II. Assets			
Non-current assets			
(a) Property, plant and equipment	9	1177.94	716.58
(b) Intangible assets	9A	.00	.00
(c) Non-current Investment	10	150.05	150.05
(d) Long-term loans and advances	11	894.56	894.56
(e) Other non-current assets	15	69.56	63.55
		2292.11	1824.74
Current assets			
(a) Inventories	12	601.95	554.90
(b) Trade receivables	13	178.28	474.31
(c) Cash and cash equivalents	14	51.70	43.30
(d) Short-term loans and advances	11	365.06	165.11
(e) Other current assets	15	.50	.81
		1197.49	1238.43
Total		3489.60	3063.17

Summary of significant accounting policies

2.1

The accompanying notes are an integral part of the financial statements & notes to account

As per our report of even date

For PKMB & Co.

Chartered Accountants

FRN: 005311N

PK Jain
(PK Jain)

Partner

Membership no : 010479

UDIN 25010479BMUJAL 60H

For and on behalf of the Board of Directors of
Infopower Technologies Private Limited

VZ
Varun Manwani
Managing Director
DIN : 00921735

Amrit Lal Manwani
Amrit Lal Manwani
Director
DIN : 00920206

Kanika Chauhan
Kanika Chauhan
Company Secretary

Place of Signature: Delhi

Date: 05.09.2025

Place of Signature: Noida

Date: 05.09.2025

M. No. A75458

Infopower Technologies Private Limited
(Formerly known as Infopower Technologies Limited)
(CIN: U74899DL1984PTC017961)

Statement of profit and loss for the year ended March 31, 2025

	Notes	For the year ended March 31, 2025	For the year ended March 31 2024
		₹ Lacs	₹ Lacs
I			
Income			
Revenue from operations (gross)	16	1759.58	2286.15
Other income	17	135.30	93.46
III		1894.88	2379.61
IV			
Expenses			
Cost of raw material & components consumed	18	1170.89	1597.63
(Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	19	-7.00	6.31
Employee benefits expense	20	392.24	402.28
Depreciation and amortization expense	21	133.14	129.26
Finance costs	22	62.90	47.44
Other expenses	23	363.42	332.75
Prior period expenses / (Income)	23A	.75	.30
		2116.34	2515.97
V			
Profit/(Loss) for the year (III-IV)	24	-221.46	-136.36
Earnings/(Loss) per equity share			
(1) Basic		-1.09	-0.67
(2) Diluted		-1.09	-0.67
Nominal Value per equity share		10.00	10.00

Summary of significant accounting policies

2.1

The accompanying notes are an integral part of the financial statements & notes to account

As per our report of even date

For PKMB & Co.

Chartered Accountants

FRN: 005311N

(PK Jain)
Partner
Membership no : 010479



UDIN 25010479B MUJAL 601

For and on behalf of the Board of Directors of
Infopower Technologies Private Limited

(Amrit Lal Manwani)

Varun Manwani
Managing Director
DIN : 00921735

Amrit Lal Manwani
Director
DIN : 00920206

(Shalika Chauhan)
Kanika Chauhan
Company Secretary
M. No. A75458

Place of Signature: Delhi

Date: 05.09.2025

Place of Signature: Noida

Date: 05.09.2025

Infopower Technologies Private Limited
(Formerly known as Infopower Technologies Limited)
(CIN: U74899DL1984PTC017961)
Cash flow statement for the year ended March 31, 2025

	March 31, 2025	March 31, 2024
A Cash flow from operating activities		
Profit/(Loss) before tax from continuing operations	-221.46	-136.36
Adjustments to reconcile loss before tax to net cash flows		
Depreciation and amortisation expense	133.14	129.26
Interest expense	55.13	-40.10
Loss / (Profit) on sale of property plant and equipments	.00	-.02
Grant received	-7.69	-7.69
Interest income on fixed deposit / Income Tax Refund	-2.52	-1.87
	-43.40	-56.78
Operating profit before working capital changes		
Movements in working capital :		
- Decrease/(increase) in Trade Receivables	296.03	253.65
- Decrease/(increase) in Short term loans and advances	-199.95	169.73
- Decrease/(increase) in Inventory	-47.05	275.15
- Decrease/(increase) in Other assets	-5.71	-.50
- Increase/(decrease) in Trade Payable	171.45	-375.11
- Increase/(decrease) in Other current Liabilities	25.06	-10.44
- Increase/(decrease) in Short term provisions	-33.48	-6.28
- Increase/(decrease) in Long term provisions	8.23	-20.88
Cash generated from operations	171.18	228.54
Direct taxes paid (net of refunds)	.00	.00
Net cash flow from/(used in) operating activities (A)	171.18	228.54
B Cash flows from investing activities		
Purchase of property plant and equipments	-594.51	-80.87
Sale of property plant and equipments	.00	28.47
Interest received	2.52	1.87
Net cash from/(used in) investing activities (B)	-591.99	-50.53
C Cash flows from financing activities		
Interest paid		40.10
Net proceeds from short term borrowings	-55.13	-205.58
Net proceeds from long term borrowings	-234.12	.00
Net cash from/(used in) financing activities (C)	429.21	-165.48
Net increase/(decrease) in Cash and Cash equivalents (A+B+C)	8.40	12.54
Cash and cash equivalents at the beginning of the year	43.30	30.76
Cash and cash equivalents at the end of the period	51.70	43.30
Components of cash and cash equivalents		
- Cash on hand	1.52	1.30
With banks - on current accounts	15.06	1.24
- in deposit account	35.12	40.76
Total cash and cash equivalents	51.70	43.30
Summary of significant accounting policies		
Note		
Above cash flow statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS)-3 on "Cash		

As per our report of even date

For PKMB & Co.
Chartered Accountants
FRN: 005311N
(PK Jain)
Partner
Membership no : 010479



UDIN 25010479BMUJAL

For and on behalf of the Board of Directors of

Infopower Technologies Private Limited

Varun Manwani
Managing Director
DIN : 00921735

Amrit Lal Manwani
Director
DIN : 00920206

Kańika Chauthan
Company Secretary
M. No. A75458

Place of Signature: Delhi
Date: 05.09.2025

Place of Signature: Noida
Date: 05.09.2025

Infopower Technologies Private Limited
(Formerly known as Infopower Technologies Limited)
Notes to financial statements for the year ended March 31, 2025

3. Share capital

	March 31, 2025	March 31, 2024
	₹ Lacs	₹ Lacs
Authorized shares		
20,980,000 (March 31, 2024: 20,980,000) equity shares of Rs. 10 each	2098.00	2098.00
20,000 (March 31, 2024: 20,000) 10% cumulative convertible preference shares of Rs. 10 each	2.00	2.00
	2100.00	2100.00
Issued shares		
20,392,972 (March 31, 2024: 20,392,972) equity shares of Rs. 10 each	2039.30	2039.30
Subscribed and fully paid-up shares		
20,322,597 (March 31, 2024: 20,322,597) equity shares of Rs. 10 each fully paid up	2032.26	2032.26
Total issued, subscribed and fully paid-up share	2032.26	2032.26

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	March 31, 2025	March 31, 2024
	₹ Lacs	₹ Lacs
At the beginning of the period	2032.26	2032.26
Issued during the year		
Outstanding at the end of the period	2032.26	2032.26

b. Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Details of shareholders holding more than 5% shares in the company

	March 31, 2025		March 31, 2024	
	Number	% holding in the class	Number	% holding in the class
Equity shares of Rs. 10 each fully paid				
Amrit Lal Manwani	96,60,497	47.54%	96,60,497	47.54%
MiTAC Holding Corporation	67,74,199	33.33%	67,74,199	33.33%
Sahasra Electronics Private Ltd.	20,16,654	9.92%	20,16,654	9.92%
Varun Manwani	15,47,200	7.61%	15,47,200	7.61%

As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.



Infopower Technologies Private Limited
(Formerly known as Infopower Technologies Limited)
Notes to financial statements for the year ended March 31, 2025

d) Shareholding of Promoters

Shares held by promoters as at 31.03.2025

Promoter Name	No.of Shares	% of total shares	% Change during the year
Mr. Amrit Lal Manwani	96,60,497	47.54%	No Change
Mr. Varun Manwani	15,47,200	7.61%	No Change
Mr. Akshay Manwani	1,05,000	0.52%	No Change
Mrs. Varsha Manwani	89,500	0.44%	No Change
M/s Sahasra Electronics Private Limited	20,16,654	9.92%	No Change
M/s Sahasra Electronic Solutions Limited	1,03,872	0.51%	No Change
M/s BBS Electronics Private Limited	6,500	0.03%	No Change

Shares held by promoters as at 31.03.2024

Promoter Name	No.of Shares	% of total shares	% Change during the year
Mr. Amrit Lal Manwani	96,60,497	47.54%	No Change
Mr. Varun Manwani	1547200	7.61%	No Change
Mr. Akshay Manwani	105000	0.52%	No Change
Mrs. Varsha Manwani	89500	0.44%	No Change
M/s Sahasra Electronics Private Limited	2016654	9.92%	No Change
M/s Sahasra Electronic Solutions Limited	1,03,872	0.51%	No Change
M/s BBS Electronics Private Limited	6500	0.03%	No Change

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4. Reserves and surplus

	March 31, 2025 ₹ Lacs	March 31, 2024 ₹ Lacs
General Reserve		
Balance as per last financial statements		
Closing balance	4.63	4.63
Capital reserve		
Balance as per last financial statements		
Closing balance	67.83	67.83
Securities premium account		
Balance as per last financial statements		
Closing balance	1270.14	1270.14
Balance as per last financial statements		
Profit / (Loss) for the year	-1172.27	-1035.91
Net surplus / (deficit) in the statement of profit and loss	-221.46	-136.36
	-1393.73	-1172.27
Total of reserve and surplus	-51.13	170.33

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Infopower Technologies Private Limited
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Notes to financial statements for the year ended March 31, 2025

5. Other long term liabilities

	March 31, 2025 ₹ Lacs	March 31, 2024 ₹ Lacs
Deferred Government Grant (M-SIPs Incentive) * (refer note 36)	33.23	40.92
	<u>33.23</u>	<u>40.92</u>

6. Provisions

	Long-term	
	March 31, 2025 ₹ Lacs	March 31, 2024 ₹ Lacs
Provision for employee benefits		
Provision for gratuity (refer note 25)	70.31	62.79
Provision for leave benefits	6.05	5.34
	<u>76.36</u>	<u>68.13</u>

7. Borrowings

	Long-term	
	March 31, 2025 ₹ Lacs	March 31, 2024 ₹ Lacs
Cash credit from banks (Secured)	-	.00
Loan from related parties (Un-Secured)	718.46	.00
	<u>718.46</u>	<u>.00</u>

The above amount includes

Secured borrowings 154.56

388.68

Cash credit from banks is secured against primary security "total current assets including stock and book debtors" and collateral security "Property description : plot no. A-4, Phase-2 Noida-201308". The cash credit is repayable on demand and carries interest @ 9.50% from HDFC Bank.

8. Trade Payables

	March 31, 2025 ₹ Lacs	March 31, 2024 ₹ Lacs
Trade payables	124.60	34.59
Total outstanding dues of micro enterprises and small enterprises (refer note 33)	275.49	194.05
	<u>400.09</u>	<u>228.64</u>

Total outstanding dues of creditors other than micro enterprises and small enterprises

Trade payables ageing schedule

Particulars	Trade payables as at 31.03.2025				Total as on 31.03.2025
	Less than 1 years	1-2 years	2-3 years	More than 3 years	
MSME	124.60	.00	.00	.00	124.60
Others	222.27	10.43	.00	42.79	275.49
	<u>346.87</u>	<u>10.43</u>	<u>.00</u>	<u>42.79</u>	<u>400.09</u>

Trade payables as at 31.03.2024

Particulars	Trade payables as at 31.03.2024			Total as on 31.03.2024
	Less than 1 years	1-2 years	2-3 years	
MSME	34.59	.00	.00	34.59
Others	148.52	2.96	.70	194.05
	<u>183.11</u>	<u>2.96</u>	<u>.70</u>	<u>228.64</u>

8 A. Other Current Liabilities

	March 31, 2025 ₹ Lacs	March 31, 2024 ₹ Lacs
Advances from customers	2.85	3.24
Tax deducted at source payable	1.28	3.07
Employee provident fund and Employee state insurance payable	4.04	4.15
Salary Payable	28.21	26.51
Bonus payable	18.08	18.91
Government Grant (M-SIPs Incentive) (refer note 5 & 36)	7.69	7.69
Interest Payable on MSME	1.95	.26
Interest Payable on Unsecured Loan	24.28	-
GST Payable on Purchase/Service From Unregistered	.50	-
	<u>88.88</u>	<u>63.83</u>
	<u>488.97</u>	<u>292.47</u>



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9. Property, plant and equipment and Intangible assets

	At March 31, 2023		At March 31, 2024		At March 31, 2025	
Cost or valuation	Additions	Disposals	Additions	Disposals	Additions	Disposals
At March 31, 2023	9.07	.00	18.68	.00	307.51	2379.69
At March 31, 2024	9.07	.00	326.19	.00	2353.68	564.25
At March 31, 2025	9.07	.00	326.19	.00	2353.68	564.25
Depreciation						
At March 31, 2023	.00	12.60	112.07	.00	1752.85	126.65
At March 31, 2024	.00	.00	-50.10	.00	1814.82	130.60
At March 31, 2025	.00	.00	-50.10	.00	1814.82	130.60
Charge for the year	.00	.00	.00	.00	.00	.00
Disposals	.00	.00	.00	.00	.00	.00
At March 31, 2025	.00	.00	.00	.00	1931.45	135.37
At March 31, 2024	.00	.00	.00	.00	1931.45	135.37
At March 31, 2023	9.07	538.86	986.47	.00	25.87	51.35
Net Block	9.07	140.85	129.46	986.47	25.87	51.35
At March 31, 2024	9.07	140.85	129.46	986.47	25.87	51.35
At March 31, 2025	9.07	140.85	129.46	986.47	25.87	51.35

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Rupees (Lacs)

Leasehold land
Buildings
Plant and machinery
Leasehold improvement
Office equipments
Computer
Vehicle
Total
Property, plant and equipment
Software
Intangible
Total Intangible Assets

Infopower Technologies Private Limited
(Formerly known as Infopower Technologies Limited)
Notes to financial statements for the year ended March 31, 2025

10. Investments

(valued at cost unless stated otherwise)

Unquoted equity instruments

1,500,500 (March 31, 2022: 1,500,500) equity shares of ₹10/- each fully paid up in Tegna Electronics Limited*

		Non Current	
		March 31, 2025	March 31, 2024
	₹ Lacs	₹ Lacs	₹ Lacs
	150.05	150.05	150.05
	150.05	150.05	150.05

* OPPO Mobiles India Private Limited ("OPPO") and Infopower Technologies Private Limited along with other partner companies had established a special purpose vehicle ("SPV") with the name of TEGNA Electronics Private Limited to develop electronic manufacturing cluster (EMC) a platform for electronic manufacturers for manufacturing electronic products. During F.Y. 2018-19, the Company had made investment of 5% in equity in the said SPV amounting to Rs.15,005,000 and further has given advance towards allotment of land in the cluster area amounting to Rs.89,456,117 representing the Company's share in the land value allotted to SPV by Greater Noida Industrial Development Authority (GNIDA) which has been disclosed under loans and advances. Moreover, the Company has also provided a security deposit to SPV amounting to Rs. 4,537,827 which is towards the bank guarantee given by SPV to GNIDA which has been disclosed under security deposits in Other non-current assets.

11. Loans and advances (Unsecured considered goods)

	Non Current		Current	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	₹ Lacs	₹ Lacs	₹ Lacs	₹ Lacs
Advances recoverable in cash or kind				
(A)	.00	.00	98.87	29.49
			98.87	29.49
Other loans and advances				
Advance for Purchase of Land (refer note 10)	894.56	894.56	.00	.00
Advance income-tax (net of Refund)	.00	.00	3.10	2.15
Income Tax Recoverable	.00	.00	14.19	14.19
Prepaid expenses	.00	.00	9.40	4.01
Loans and advances to employees	.00	.00	1.54	2.22
Balances with statutory/government authorities	.00	.00	237.96	113.04
Total (A+ B)	894.56	894.56	266.19	135.62
	894.56	894.56	365.06	165.11

12. Inventories (valued at lower of cost and net realizable value)

Raw materials and components
Work-in-progress
Finished goods
Traded goods
Goods in Transit

		March 31, 2024	
		March 31, 2025	₹ Lacs
	₹ Lacs	₹ Lacs	₹ Lacs
	518.71	478.65	478.65
	45.46	44.75	44.75
	28.12	21.72	21.72
	9.66	9.78	9.78
	.00	.00	.00
	601.95	554.90	554.90



Infopower Technologies Private Limited
(Formerly known as Infopower Technologies Limited)
Notes to financial statements for the year ended March 31, 2025

13. Trade receivables

	March 31, 2025 ₹ Lacs	March 31, 2024 ₹ Lacs
a) Unsecured, considered good, unless stated otherwise	178.28	474.31
b) Unsecured, considered doubtful	26.57	38.59
Total	204.85	512.90
Less: Provision for doubtful trade receivables	-26.57	-38.59
Net trade receivables after provision	<u>178.28</u>	<u>474.31</u>

Trade receivables ageing schedule - Refer Note No. 13A

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14. Cash and bank balances

	Current	
	March 31, 2025 ₹ Lacs	March 31, 2024 ₹ Lacs
Cash and cash equivalents		
Cash on hand	1.52	1.30
<i>Balances with banks:</i>		
On current accounts	15.06	1.24
<i>Other Bank Balances:</i>		
Deposits with remaining maturity for less than 12 months	35.12	40.76
	<u>51.70</u>	<u>43.30</u>

15. Other non-current assets

	Non Current	
	March 31, 2025 ₹ Lacs	March 31, 2024 ₹ Lacs
Security deposits		
Unsecured, considered good	69.56	63.55
(A)	<u>69.56</u>	<u>63.55</u>
Interest Receivable	.00	.00
(B)	<u>.00</u>	<u>.00</u>
Total (A+B)	<u>69.56</u>	<u>63.55</u>



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Infopower Technologies Private Limited
(Formerly known as Infopower Technologies Limited)
Notes to financial statements for the year ended March 31, 2025

13A. Trade receivables ageing schedule

Trade receivables as at 31 March 2025

Particulars	Outstanding for following periods from due date of Payments					March 31, 2025 ₹ in Lacs	
	Not due	Less than 6 months	6 Months to 1 year	1-2 years	2 to 3 years		More than 3 years
Undisputed Trade Receivables - Considered Goods	.00	173.49	.02	1.32	.95	2.50	178.28
Undisputed Trade Receivables - Considered Doubtful	.00	.00	.00	.00	.00	.00	.00
Disputed Trade Receivables - Considered Goods	.00	.00	.00	.00	.00	.00	.00
Disputed Trade Receivables - Considered Doubtful	.00	.00	.00	.00	.00	26.57	26.57
Total	.00	173.49	.02	1.32	.95	29.07	204.85
Less: Provision for Doubtful Debts	.00	.00	.00	.00	.00		.00
Balance Debtors	.00	173.49	.02	1.32	.95	2.50	178.28

Trade receivables as at 31 March 2024

Particulars	Outstanding for following periods from due date of Payments					March 31, 2024 ₹ in Lacs	
	Not due	Less than 6 months	6 Months to 1 year	1-2 years	2 to 3 years		More than 3 years
Undisputed Trade Receivables - Considered Goods	.00	471.94	1.28	1.09	.00	.00	474.31
Undisputed Trade Receivables - Considered Doubtful	.00	.00	.00	.00	1.67	.39	2.05
Disputed Trade Receivables - Considered Goods	.00	.00	.00	.00	.00	.00	.00
Disputed Trade Receivables - Considered Doubtful	.00	.00	.00	.00	2.00	34.53	36.53
Total	.00	471.94	1.28	1.09	3.67	34.92	512.90
Less: Provision for Doubtful Debts	.00	.00	.00	.00	3.67		38.59
Balance Debtors	.00	471.94	1.28	1.09	.00	.00	474.31

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Infopower Technologies Private Limited
(Formerly known as Infopower Technologies Limited)
Notes to financial statements for the year ended March 31, 2025

16. Revenue from operations

	For the year ended March 31, 2025 ₹ Lacs	For the year ended March 31, 2024 ₹ Lacs
Revenue from operations		
Sale of products		
Finished goods	1740.68	2278.47
Sale of services (Job work)	14.01	3.89
Other operating revenue		
Scrap sales	4.89	3.79
Revenue from operations (gross)	1759.58	2286.15
Revenue from operations (net)	1759.58	2286.15

17. Other income

	For the year ended March 31, 2025 ₹ Lacs	For the year ended March 31, 2024 ₹ Lacs
Interest income on fixed deposits	2.43	1.77
Interest on Income Tax Refund	.09	.10
Miscellaneous Income * (refer note 45)	25.67	-
Provision/Liabilities no longer required written back	22.32	3.65
Income from Government Grant (M-SIPS) (refer note 36)	7.69	7.69
Income from rent	13.23	5.65
RoDTEP Scrip	25.23	-
Other operating income	24.79	69.26
Net gain on foreign currency transactions	13.85	5.32
Profit on Sale of property plant and equipments	.00	.02
	135.30	93.46



Infopower Technologies Private Limited
(Formerly known as Infopower Technologies Limited)
Notes to financial statements for the year ended March 31, 2025

18. Cost of raw material and components consumed

	For the year ended March 31, 2025 ₹ Lacs	For the year ended March 31, 2024 ₹ Lacs
Inventory at the beginning of the year	478.65	745.22
Add: Purchases (Including Freight Inward)	1185.28	1331.06
Add: Adjustment of reinstated inventory *(refer note 45)	1663.93	2076.28
	25.67	.00
Less: inventory at the end of the year (Including reinstated inventory * refer note 45)	1689.60	2076.28
	518.71	478.65
Cost of raw material and components consumed	1170.89	1597.63

19. (Increase)/decrease in inventories

	For the year ended March 31, 2025 ₹ Lacs	For the year ended March 31, 2024 ₹ Lacs
Inventories at the end of the year/period		
Traded goods	9.66	9.78
Work-in-progress	45.47	44.75
Finished goods	28.12	21.72
	83.25	76.25
Inventories at the beginning of the year/period		
Traded goods	9.78	11.86
Work-in-progress	44.75	48.41
Finished goods	21.72	22.29
	76.25	82.56
Net Increase	-7.00	6.31

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Infopower Technologies Private Limited
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Notes to financial statements for the year ended March 31, 2025

20. Employee benefit expense

	For the year ended March 31, 2025 ₹ Lacs	For the year ended March 31, 2024 ₹ Lacs
Salaries, wages and bonus	350.19	366.23
Contribution to provident and other fund (Net of Subsidy)	29.28	30.77
Gratuity expense (refer note 25)	9.15	2.26
Staff welfare expenses	3.62	3.02
	<u>392.24</u>	<u>402.28</u>

21. Depreciation and amortisation expenses

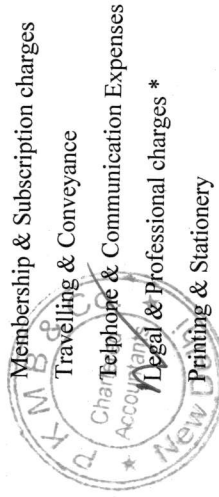
	For the year ended March 31, 2025 ₹ Lacs	For the year ended March 31, 2024 ₹ Lacs
Depreciation of tangible assets (Net of Adjustment)	133.14	129.26
	<u>133.14</u>	<u>129.26</u>

22. Finance costs

	For the year ended March 31, 2025 ₹ Lacs	For the year ended March 31, 2024 ₹ Lacs
Interest	55.13	40.10
Bank charges	7.77	7.34
	<u>62.90</u>	<u>47.44</u>

23. Other expenses

	For the year ended March 31, 2025 ₹ Lacs	For the year ended March 31, 2024 ₹ Lacs
Power and fuel	168.23	149.90
Water charges	12.41	9.10
Testing charges	4.42	6.58
Freight and forwarding charges	48.11	52.14
Rent	2.51	5.20
Rates & Taxes	.08	.01
GST Demand	.65	.70
Insurance	4.12	3.99
Repairs and maintenance		
Plant and machinery	72.75	49.65
Buildings	1.33	8.68
Vehicles	.09	.19
Others	1.86	2.66
Security service charges	9.70	10.22
Membership & Subscription charges	1.89	2.62
Travelling & Conveyance	1.42	1.40
Telephone & Communication Expenses	.75	.78
Legal & Professional charges *	8.49	2.11
Printing & Stationery	3.88	3.31



Infopower Technologies Private Limited
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Notes to financial statements for the year ended March 31, 2025

24 Earnings per share (EPS)

The following data reflects the inputs to calculation of basic and diluted EPS

Particulars	March 31, 2025	March 31, 2024
Profit/(Loss) for the period	-221.46	-136.36
Loss for calculation of basic and diluted EPS	-221.46	-136.36
Number of equity shares of Rs. 10 each	203.23	203.23
Weighted average number of Equity shares for basic EPS	203.23	203.23
Weighted average number of equity shares in calculating diluted EPS	203.23	203.23
Earning per equity share		
Basic	(1.09)	(0.67)
Diluted	(1.09)	(0.67)

25 Gratuity and post employment benefit plans

Gratuity Plan

The Gratuity liability arises on retirement, withdrawal, resignation, and death of an employee. The aforesaid liability is calculated on the basis of 15 days salary (i.e. last drawn salary plus dearness allowance) for each completed year of service or part thereof in excess of 6 months, subject to maximum of Rs. 20,00,000/- . Vesting occurs upon completion of 5 years of service.

	March 31, 2025	March 31, 2024
Net employee benefit expense recognised in employee cost		
Current service cost	8.27	7.68
Interest cost on benefit obligation	6.99	7.16
Expected return on plan assets	.00	.00
Net Actuarial Losses/(Gains) recognised during the period	-6.11	-12.58
Net benefit expense	9.15	2.26

Balance sheet

	March 31, 2025	March 31, 2024
Benefit asset/liability		
Present value of defined benefit obligation	96.98	97.83
Fair value of plan assets	.00	.00
Plan (asset)/liability	96.98	97.83

Current / Non-Current bifurcation

	March 31, 2025	March 31, 2024
Current benefit obligation	26.67	35.04
Non- Current benefit obligation	70.31	62.79
(Asset)/Liability recognised in the Balance Sheet	96.98	97.83

Changes in the present value of the defined benefit obligation are as follows

	March 31, 2025	March 31, 2024
Opening defined benefit obligation	97.83	99.94
Current service cost	8.27	7.68
Interest Cost	6.99	7.16
Benefits Paid	-10.00	-4.38
Actuarial (gains)/losses on obligation	-6.11	-12.58
Closing defined benefit obligation	96.98	97.83

Change in Fair value of Plan Assets during the Period

	March 31, 2025	March 31, 2024
Opening fair value of plan assets	-	-
Expected return	-	-
Contributions by employer	-	-
Actuarial gains/(losses)	-	-
Benefits paid	-	-
Closing fair value of plan assets	-	-

The principal assumptions used in determining gratuity and post-employment medical benefit obligations for the company's plans are shown below:

	March 31, 2025	March 31, 2024
Discount Rate	6.50%	7.15%
Expected Rate of Return on Assets	NA	NA
Employee Turnover	23.05%	27.08%

The estimates of future salary increases takes into account the inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

Amounts for the current and previous periods are as follows:

Particulars	March 31, 2025	March 31, 2024
Defined benefit obligation	96.98	97.83
Plan assets	.00	.00
Surplus/(deficit)	-96.98	-97.83
Experience adjustments on plan assets	-	-
Experience adjustments on plan liabilities	-	-

Note: The Company has undertaken a actuarial valuation for the valuation of gratuity liability

Infopower Technologies Private Limited
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Notes to financial statements for the year ended March 31, 2025

26 Segment Information

Based on the guiding principles given in Accounting Standard on 'Segmental Reporting' (AS-17), notified under the Companies (Account Rules), 2014 and Companies (Accounting Standards) Amendment Rules, 2016, the Company's primary business segment is to manufacture of PCB along with other allied products hence, the Company has only one business segment hence, no disclosure in respect of the business segment have been made as required under AS 17. The Company operates in India and overseas and are the geographic distribution activities. Revenue and receivable are specified by location of customers while the other geographic information is specified by location of the assets. The following table present revenue and certain asset information regarding the company's geographical segments:

Year ended March 31, 2025	Domestic Market	ExportMarket
Revenue		
Sales/Service to customers	1570.60	188.98
Year ended March 31, 2024	Domestic Market	ExportMarket
Revenue		
Sales/Service to customers	2056.76	229.39

27 Related party disclosure

Name of related parties and related party relationship

Related parties where control exists
Shareholders/ Director

Mr. Amrit Manwani
Mr. Varun Manwani
MiITac Holding Corporation
Sahasra Electronics Private Ltd.
Sahasra Semiconductor Pvt. Ltd.
Sahasra Electronics
Sahasra Electronics Solutions Limited (Earlier known as Sahasra Electronics Solutions)
Sahasra Sambhav Skill Development Pvt. Ltd.
Optima Technology Associates Inc
Winbond Electronics India Pvt. Ltd.(Earlier Known as GLMTD Technology Pvt. Ltd.)
MITAC Computing Technology Corporation
MITAC Digital Technology Corporation
MITAC International Corporation
Tegna Electronics Private Limited
Megma RFID & Lables Private Limited

Entities in which directors are interested

Related parties under AS 18 with whom transactions have taken place during the period

Entities in which directors are interested

Sahasra Electronics Private Ltd.
Sahasra Semiconductor Pvt. Ltd.
Sahasra Electronics
Sahasra Electronic Solutions Limited (Earlier known as Sahasra Electronics Solutions)
Optima Technology Associates Inc
Winbond Electronics India Pvt. Ltd.(Earlier Known as GLMTD Technology Pvt. Ltd.)
MITAC Computing Technology Corporation
Megma RFID & Lables Private Limited

Key management personnel / Director

Varun Manwani
Arunima Manwani
Amrit Lal Manwani
Varsha BP Manwani
Hsiu Ling Huang
Jhi Wu Ho
Rajoo Goel

Additional related parties as per Companies Act with whom transactions have taken place during the year

Director
Managing Director
Company secretary

Amrit Lal Manwani
Varun Manwani
Mr. Naveen Kumar (1st April 2024 to 3rd June 2024)
Mrs. Pragati Dalmia (5th November 2024 to 31st March 2025)



Related party transactions
The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

Period ended	Sale of Goods/ Services/Fixed Assets	Purchase of Goods/Fixed Assets	Rent Received	Purchase of Equity Shares	Salary	Rent Paid	Expenses incurred on behalf of Company	Expenses incurred by the Company on behalf of other parties	Amount owed by related parties	Amount owed to related parties	Year ended	Year ended

(Rs. In Lacs)

B Loans taken and repayment thereof

Period ended	Loan taken	Repayment	Interest accrued	Amount owed to related parties
31-Mar-25	660.00	.00	21.69	681.69
31-Mar-24	.00	.00	.00	.00
31-Mar-25	58.46	.00	2.59	61.05
31-Mar-24	.00	.00	.00	.00

Key management personnel

Period ended	Advance Given	Repayment	Interest accrued	Amount owed by related parties
31-Mar-25	-	-	-	894.56
31-Mar-24	-	-	-	894.56

C Advance given and repayment thereof

Period ended	Advance Given	Repayment	Interest accrued	Amount owed by related parties
31-Mar-25	-	-	-	894.56
31-Mar-24	-	-	-	894.56

D Salary to Company Secretary

Period ended	Salary
31-Mar-25	.87
31-Mar-24	2.06
31-Mar-25	4.98
31-Mar-24	



Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the company as a whole.

Infopower Technologies Private Limited
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Notes to financial statements for the year ended March 31, 2025

29 Disclosure required under Section 186(4) of the Companies Act

Included in investments and loans and advances, are investment made by the Company in shares and advances made by the Company whose particulars are disclosed below as required by sec. 186(4) of Companies Act.

Name of investee/party	Nature of transaction	Secured/unsecured	Date of investment*	Amount ₹ in Lacs
Tegna Electronics Private Limited	Share acquisition		29-May-18	.05
Tegna Electronics Private Limited	Share acquisition		23-Jul-18	150.00
Tegna Electronics Private Limited	Advance for purchase of land	Unsecured		894.56
Tegna Electronics Private Limited	Security deposit	Unsecured		45.38

* considered the date of allotment of shares

30 Contingent Liabilities and capital and other commitments

Particulars	March 31, 2025	March 31, 2024

- a. In January 2010, a worker was terminated by the Company, against the said termination the worker had appealed with the Assistant Labour Commissioner and on July 10, 2010 the Commission disposed off the appeal in the favour of the Company. Against the said order, an appeal was filed by the said worker in the Labour Court, Noida Gautam Budh Nagar, U.P. and on June 13, 2022 the order was passed against the Company in which Labour Court has ordered to the Company to restore the employment of worker in continuation of his old service i.e 28.01.2010 along with payment of 50% of his salary from date of termination till date of restoration plus other employment benefits. After this order, Company has restored the said worker w.e.f. 01.10.2022 but not agree for payment of 50% of his salary plus other employment benefits from date of termination till date of restoration and against the order of Labour Court, company had filed a writ petition before the Hon'ble High Court, Allahabad, U.P. and on 07.09.2022 an interim stay order passed by the Court. The Company believes that there is fair chance of decision in its favour hence, no provision is considered necessary against the case at this stage.

b Capital Commitments & Contingent liabilities

- i. The Company has entered into share purchase agreement for purchase of 2,050,000 shares of Tegna Electronics Private Limited. During F.Y. 2018-19 the Company has subscribed and has been issued 1,505,000 shares.
- ii. Contingent liabilities for income tax matter Rs.20.07 lacs

31 Derivative instruments and unhedged foreign currency exposure

(a) Particulars of unhedged foreign currency exposure as at the reporting date

Particulars	March 31, 2025		March 31, 2024	
	Amount ₹ in Lacs	Amount (Foreign Currency)	Amount ₹ in Lacs	Amount (Foreign Currency)
<u>Trade payables</u>				
USD	160.12	1.87	73.41	.88
EURO	29.96	.32	.22	0.0025
<u>Advance to Suppliers</u>				
USD	48.16	.56	.95	.01
CHF	.00	.00	.00	.00
<u>Trade receivables</u>				
USD	29.31	.34	32.09	.38
<u>Advance from Customers</u>				
USD	.00	.00	.00	.00

32 Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

The Micro, Small and Medium Enterprises have been identified by the Company from the available information, which has been relied upon by the auditors. According to such identification, the disclosure in respect to Micro and Small Enterprises as per MSMED Act, 2006 is as follows:

	March 31, 2025	March 31, 2024
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
Principal amount due to micro and small enterprises	124.60	34.59
Interest due on above	1.69	.26
	<u>126.29</u>	<u>34.85</u>

The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year

The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.

The amount of interest accrued and remaining unpaid at the end of each accounting year

Further, the Company generally makes payment to all its suppliers within the agreed credit period (less than 45 days) and thus, the management is confident that no liability of interest under this Act, is expected to arise. Further, where there is a delay the same is backed by a communication with the vendors stating the reason for delay.



Infopower Technologies Private Limited
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Notes to financial statements for the year ended March 31, 2025

34 The Company has established a comprehensive system of maintenance of information and documents as required by the transfer pricing legislation under section 92F of Income Tax Act, 1961. Since the law requires the existence of such information and documentation to be contemporaneous in nature, the Company is in the process of updating the documentation for the transactions entered in to with the associated enterprises during the financial year and expects such records to be in existence latest by such date as required under the law. The management is of the opinion that such transactions are at the arm's length price so that aforesaid legislation will not have any impact on the financial statements, particularly on the amount of tax expense and that of the provision for taxation.

35 During the year ended March 31, 2015, the Company had applied for incentives under M-SIPS scheme under the Ministry of Communication and Information Technology towards the investment made in expansion of plant, on April 22, 2015 the Company had received an in-principle approval for a project cost of Rs. 1,90,00,000 eligible for the incentive scheme amounting to Rs.56,500,000 towards capital expenditure and CVD reimbursement with a timeline of 10 years for the expansion.
 On June 21, 2017, the Company had filed a claim application for disbursement of part incentive against the eligible expansion made during the year 2015-16 and 2016-17, against which the Company had received an incentive amount of Rs.9,473,548 during the year ended March 31, 2019 which has been accounted in the books of accounts during that year.
 Considering the nature and terms and conditions of the incentive scheme, the Company is in process of collating and evaluating the information required for filing of application for incentives. Considering the uncertainty of the approval and amount of incentive, no accrual has been done on regards to the accounting of government grant for capitalisation done in the current and previous years as the Company believes after filing of the application for claim of incentive the same is subject to review by the concerned authority. Thereby, the company is of view to recognise the grant receivable against eligible expenditure only when the Company receives the approval from the competent authority.

36 Value of imports calculated on CIF basis

	March 31, 2025	Amount ₹ in Lacs March 31, 2024
Raw material, store spare and consumables	553.86	408.67
Capital Goods	454.88	.00
	1008.73	408.67

37 Imported and indigenous raw materials, components and spare parts consumed

	% of total consumption March 31, 2025	Value ₹ in Lacs	% of total consumption March 31, 2024	Value ₹ in Lacs
Raw material, component and Spare parts				
Imported	53%	616.06	40%	642.88
Indigenously obtained	47%	551.73	60%	954.76
	100%	1167.79	100%	1597.64

38 Expenditure in foreign currency (accrual basis)

	March 31, 2025	Amount ₹ in Lacs March 31, 2024
Commission	7.45	8.67
Repair and maintenance	25.10	9.08
Others	.65	.36
	33.20	18.11

39 Income in Foreign Currency

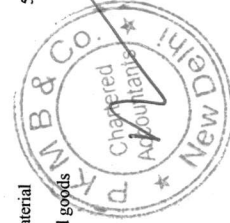
	March 31, 2025	Amount ₹ in Lacs March 31, 2024
Sale of goods	188.98	229.39
	188.98	229.39

40 The deferred tax asset has not been recognised since the conditions required for recognition of deferred tax assets as per Accounting Standard -22 "Accounting for Taxes on Income" as notified under section 133 of the Companies Act, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 are not met.

41 (a) Quarterly return on statement of current assets (stock & book debt) filled by the company with the bank for quarter ended 30th June 2024, 30th september 2024, 31st december 2024 could not be checked with books of accounts since stock consumption entries are passed at the end of the year.

(b) The following is difference between the figures of current assets statement submitted to the bank for the quarter ended 31st March 2025 with the figures of the book of account

Particular	Value in lacs as per book	Value in lacs as per bank statement	Reconciliation
Stock work in progress	45.47	154.13	-108.66 Reinstated stock
Stock Raw Material	518.71	394.13	124.58 Reinstated stock
Stock Finished goods	37.77	28.12	9.66 Reinstated stock



Infopower Technologies Private Limited
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Notes to financial statements for the year ended March 31, 2025

42 Registration of Charges or Satisfaction with Registrar of Companies (ROC)

All charges or their satisfaction are registered with ROC within the statutory period for the financial years ended March 31,204 and March 31,2023. No charges or their satisfactions are yet to be registered with ROC beyond the statutory period, except one charge of Rs. 30,00,000/- which was created on 18.05.2002 and modified on 17.03.2006.

43 Relationship with Struck off Companies

The Company has not undertaken any transactions with any Company whose name is struck off under section 248 of Companies Act or section 560 of Companies Act, 1956 in the financial years ended March 31,2025 and March 31,2024.

44 In view of mutual settlement with customer, the company has reinstated stock of raw material from nil value in last year to Rs.25.67 lacs by credit to miscellaneous income.

45 Previous year figures

Previous year figures have been regrouped/reclassified, where necessary, to confirm to this year's classification.

As per our report of even date

For PKMB & Co.
Chartered Accountants
FRN: 005311N



PK Jain
(PK Jain)
Partner
Membership no : 010479

For and on behalf of the Board of Directors of
Infopower Technologies Pvt. Limited

Varun Manwani
Varun Manwani
Managing Director
DIN : 00921735

Amrit Lal Manwani
Amrit Lal Manwani
Director
DIN : 00920206

Shahar
Company Secretary
M. No. A75458

Place of Signature: Delhi
Date: 05.09.2025

Place of Signature: Noida
Date: 05.09.2025

Place of Signature: Noida
Date: 05.09.2025