

INDEPENDENT AUDITORS' REPORT

To
The Members of Sahasra Electronic Solutions Limited

Report on the Audit of Financial Statements**Opinion**

We have audited the accompanying standalone financial statements of Sahasra Electronic Solutions Limited ("the Company"), which comprise the Balance sheet as at 31st March 2024, and the Statement of Profit and Loss and Statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit, its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditors' Report Thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report but does not include the Standalone financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the India Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, and on the basis of such checks of the books and records of the company as we considered appropriate and according to information and explanations given to us, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under Section 197 read with Schedule V to the Act.
3. Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss, the statement of Cash Flows and the dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as of March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.



- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to other matters to be included in the Auditors' Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and best of information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the requisite approvals mandated by the provision of section 197 read with Schedule V of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigations which would impact its financial position;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Management has represented that:

To the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kind of funds) by the Company to or in any other person(s) or entity (ies) in addition to the already disclosed in the accounts, with the understanding whether recorded in writing or otherwise, the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - v. The Management has represented that to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries" or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - vi. Based on such audit procedure that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) above, contain any material misstatement.
 - vii. The Company has paid interim dividend during the year which is in compliance with the provisions of section 123 of the Companies Act, 2013.



- viii. Based on the examination, the Company has not used accounting software for maintaining its books of account for the financial year ended 31st March, 2024, which has a feature of recording audit trail (edit log) facility

For KAPOOR TANDON & CO.,
Chartered Accountants
Firm Registration No. 000952C


(Devendra Swaroop Mathur)
PARTNER

Membership No. 082570

Place: New Delhi

Date: 23rd May, 2024

UDIN No. 24082570BKHVUY6519



Annexure A to the Independent Auditors' Report

(Referred to in paragraph 1 of our report of even date on the financial statements for the financial year ended March 31, 2024, of Sahasra Electronic Solutions Limited)

In terms of the information and explanations given to us and also on the basis of such checks as we considered appropriate, we state that:

- (i)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.
 - (b) All the Property, Plant and Equipment have been physically verified by the management according to the regular programme of periodical verification in phased manner, which in our opinion is reasonable having regard to the size of the Company and the nature of its Property, Plant and Equipment. No material discrepancies have been noticed on such verification.
 - (c) The title deeds of all the immovable properties (Other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are in the name of the Company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - (e) As per the information and explanations given to us, no proceeding has been initiated or are pending against the company for holding any banami property under Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
- (ii)
 - (a) The Inventories of the Company at all its locations have been physically verified by the Management at reasonable intervals. In our opinion, the procedure and the coverage of such physical verification by the Management is appropriate. Further, no material discrepancies were noticed on such physical verification by the Management.
 - (b) The Company has been sanctioned working capital limits in excess of Rs. 5 Crores, in aggregate, at any point of time during the year, from Bank or Financial Institution on the basis of security of current assets. Quarterly returns or statement of current assets filed by the Company with Bank in respect of borrowing from the Bank on the basis of security of current assets are not having material variation with the Books of Accounts.
- (iii)
 - (a) The Company has given a loan of Rs 1125 lacs to a Company and provided bank guarantees of Rs. 3250 lacs for the Companies other than subsidiary, joint venture and associate and same amount is outstanding as at the Balance Sheet date.
 - (b) The investment made, guarantees provided, securities given and the terms and conditions of the grant of all loans and advances in the nature of natures of loan and guarantees provided are not prejudicial to the Company's interest.
 - (c) In respect of loan and advance in the nature of loans, schedule of repayment of principal and payment of interest has not been stipulated and the repayment of interest of previous year has been received during the year.
 - (d) The amount overdue, if any, could not be ascertained since no terms of repayment have been stipulated.
 - (e) Loan of Rs 1125 lacs has not been renewed or extended since repayment schedule is not stipulated.



- (f) The Company has granted loan of Rs. 1125 lacs without specifying any terms or period of repayment and it is 100% of total loans granted to related party as defined in Clause (76) of Section 2 of the Companies Act, 2013
- (iv) In respect of loan, investment, guarantees and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) In our opinion, the Company has not accepted any deposit or amounts which are deemed to be deposits during the year within the meaning of Section 73 to Section 76 of the Companies Act, 2013 (the Act) read with the Rules framed there under. Hence, paragraph 3(v) of the Order is not applicable.
- (vi) We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules made by the Central Government of the maintenance of the Cost records under Section 148 (i) of the Companies Act, 2013 and are of the opinion that prima facie the prescribed accounts and records have been maintained. However, we have not made a detailed examination of the said records with a view to determine whether they are accurate and complete
- (vii) (a) According to the books and records produced and examined by us, the Company is generally regular in depositing undisputed Statutory dues including Income Tax, Goods and Services Tax (GST) and other material statutory dues as applicable with the appropriate authorities. However, there had been some delays in deposition of income-tax deducted at source with the Income-tax authorities amounts of which were not material. There is no undisputed amount payable in respect of statutory dues include Income-tax, Goods and Services Tax (GST) and other material statutory dues in arrears as at March, 31, 2024 for a period of more than six months from the date they became payable.
- (b) There were no statutory dues referred to in sub-clause (a) above which have been deposited on account of any dispute as on March, 31, 2024
- (viii) According to the information and explanation given to us, there was no transaction found unrecorded in the books of accounts of the Company which have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.
- (ix) (a) The has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared a willful defaulter by any bank or any other lender during the year
- (c) On an examination of the records of the Company, we report that during the year the Company has neither raised any term loan nor utilized any of amount of the term loans. Hence, reporting under clause 3 (ix) (c) of the order is not applicable
- (d) We report that the Company has not used the funds raised on short term basis for the long term purposes.
- (e) The Company has not taken any funds from any entity or person on account or meet the obligations of its subsidiary..
- (x) (a) The company has not raised any money by way of initial public offer or further offer(including debt instruments) during the year and hence reporting under Clause 3 (x)(a) of the order is not applicable.
- (b) During the year, the Company has made private placement of shares for which requirement of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for purpose for which funds were raised.



- (xi) (a) Based on the audit procedures performed and according to the information and explanations given to us, no material fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- (b) No report under sub section (12) of section 143 of the Companies Act 2013 has been filed in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and up to the date of this report.
- (c) The provisions regarding the vigil mechanism under section 177 of the Companies Act is not applicable to the Company, hence paragraph 3 (xi) of the Order is also not applicable.
- (xii) The company is not a "Nidhi Company"; hence paragraph 3(xii) of the Order is not applicable.
- (xiii) In our opinion and accordingly information and explanation given to us, the company has complied with the requirements of Section 177 and 188 of the Companies Act, 2013 and relation to the related parties. The Company has also disclosed the requirement as laid down in the accounting standards in relation to the related parties in the financial statements.
- (xiv) According to the information and explanation given to us, the company is not required to conduct an internal audit system under section 138 of companies act. Hence provisions of this clause 3 (xiv) are not applicable.
- (xv) In our opinion, the company has not entered into any non-cash transactions with directors or persons connected with him. Hence, paragraph 3(xv) the Order is not applicable.
- (xvi) (a) In our opinion, the company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934 and hence reporting clause 3 (xvi) sub clause (a), (b) and (c) of the order is not applicable.
- (b) In our opinion, there is no core investment company within the Group as defined in the Core Investment Companies (Reserve Bank) Directions 2016 and accordingly, reporting under clause 3(xvi)(d) of the order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our and in the immediately preceding financial year.
- (xviii) There has been a voluntary resignation of the statutory auditors before the end of their tenure. Due to voluntary resignation of the statutory auditors before the end of their tenure a casual vacancy was occurred and we have communicated with them for the reasons and concerns and have taken into consideration views expressed by them.
- (xix) Based on the information made available, with regard the financial ratios, ageing and expected date of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumption, nothing has come to our attention. Which cause us to believe that any material uncertainty exist as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing on the balance sheet date as and when they fall due withing a period of one year from the Balance Sheet date. We however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the fact up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as and when they fall due.



- (xx) The provisions of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility are not applicable to the Company as on 31.03.2024. Accordingly, reporting under sub-clause (a) and (b) of Clause (xx) of the order are not applicable for the year
- (xi) The Company is not required to prepare any Consolidated Financials and therefore the clause regarding auditors' adverse remarks in the audit report of any of the group companies is not applicable to the Company.

For KAPOOR TANDON & CO.,
Chartered Accountants
Firm Registration No. 000952C


(Devendra Swaroop Mathur)

PARTNER

Membership. No. 082570

Place: New Delhi

Date: 23rd May, 2024

UDIN: 24082570BKHVVUY6519



Annexure B to the Independent Auditors' Report

(Referred to in paragraph 3(f) of our report of even date on the standalone financial statements for the financial year ended March 31, 2024 of Sahasra Electronics Solutions Limited)

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to standalone financial statements of Sahasra Electronics Solutions Limited ("the Company") as of March 31, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For KAPOOR TANDON & CO.,
Chartered Accountants
Firm Registration No. 000952C

(Devendra Swaroop Mathur)
PARTNER
M. No. 082570



Place: New Delhi
Date: 23rd May, 2024

UDIN: 24082570BKHVUY6519

SAHASRA ELECTRONIC SOLUTIONS LIMITED
CIN - U26202DL2023PLC410521

BALANCE SHEET AS AT MARCH 31, 2024

(₹. in lacs)

Particulars	Note No.	AS AT 31.03.2024	AS AT 31.03.2023
I. EQUITY AND LIABILITIES			
1) Shareholder's Funds			
(a) Share Capital	1	1,891.48	1,774.58
(b) Reserve & Surplus	2	4,201.55	230.51
		6,093.03	2,005.09
2) Non-Current Liabilities			
(a) Deferred Tax Liabilities	3	-	16.50
(b) Long Term Provision	4	35.96	-
		35.96	16.50
3) Current Liabilities			
(a) Short Term Borrowing	5	2,171.89	-
(b) Trade Payable	6	-	-
- Due to Micro, Small and Medium Enterprises		220.96	386.53
- Others		1,535.28	905.76
(c) Other Current Liabilities	7	745.15	1,245.81
(d) Short term Provision	8	607.13	71.00
		5,280.41	2,609.10
Total		11,409.40	4,630.69
II. ASSETS			
1) Non-Current Assets			
(a) Property, Plant & Equipment & intangible assets			
(i) Property, Plant and Equipment	9	1,330.43	1,145.00
(b) Non Current Investment	10	959.00	659.00
(c) Deferred Tax Assets (net)	11	63.16	-
(d) Long-term loans & advances	12	610.56	40.38
(e) Other non-current assets	13	32.33	5.53
		2,995.48	1,849.91
2) Current Assets			
(a) Inventories	14	2,108.21	801.68
(b) Trade receivables	15	2,656.69	1,764.74
(c) Cash and cash equivalents	16	1,710.08	131.32
(d) Short - term loans and advances	17	1,918.99	65.85
(e) Other current assets	18	19.95	17.19
		8,413.92	2,780.78
Total		11,409.40	4,630.69

Significant accounting policies and notes to accounts

26

For Sahasra Electronic Solutions Limited

In terms of our report attached

For Kapoor Tandon & Co.

Chartered Accountants

(FRN. 000952C)

(Peer Review No. 016174)

(Amrit Lal Manwani)

Chairman & Managing Director

DIN: 00920206

(Varun Manwani)

Director

DIN: 00921735

(Maneesh Tiwari)

Chief Financial officer

(Neha Tahir)

Company Secretary & Compliance Officer

M.No-A46571



(Devendra.S.Mathur)

Partner

Mem.no. 082570

UDIN:24082570BKHVUY6519

Place: Noida

Date: 23rd May, 2024

SAHASRA ELECTRONIC SOLUTIONS LIMITED
CIN - U26202DL2023PLC410521

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2024

		(₹. in lacs)	
Particulars	Note No.	AS AT 31.03.2024	AS AT 31.03.2023
I Revenue from operations	19	10,115.27	1,043.10
II Other Income	20	163.52	20.80
III Total Income (I+II)		10,278.79	1,063.90
IV Expenses			
a) Cost of Material Consumed	21	5,523.55	661.80
b) Changes in inventories of finished goods, work in progress & stock in trade	22	(213.19)	41.88
c) Employee Benefits Expense	23	886.29	52.77
d) Finance Costs	24	107.88	8.57
e) Depreciation & Amortisation Exp.	9	220.08	10.64
f) Other Expenses	25	351.23	40.01
Total Expenses		6,875.84	815.67
V Profit before tax (III-IV)		3,402.95	248.23
VI Tax Expenses:			
1) Current Tax		594.56	41.60
2) MAT Credit Entitlement		(436.10)	(40.38)
3) Deferred Tax		(79.66)	16.50
		78.80	17.72
VII Profit after tax (V-VI)		3,324.15	230.51
VIII Earning per equity share			
(1) Basic		18.41	12.48
(2) Diluted		18.41	12.48
Significant accounting policies and notes to accounts		26	

For Sahasra Electronic Solutions Limited


(Amrit Lal Manwani)

Chairman & Managing Director
DIN: 00920206


(Varun Manwani)
Director
DIN: 00921735


(Maneesh Tiwari)
Chief Financial officer


(Neha Tahir)
Company Secretary & Compliance Officer
M.No-A46571

In terms of our report attached
For Kapoor Tandon & Co.
Chartered Accountants
(FRN. 000952C)
(Peer Review No. 016174)




(Devendra S. Mathur)
Partner
Mem.no. 082570

UDIN: 24082570BKHVU46519

Place: Noida
Date: 23rd May, 2024

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(₹. in lacs)

	[3/31/2024]	31-03-23
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Profit and Loss Account	3,402.95	248.23
Adjusted for:		
Depreciation	220.08	10.64
Loss on sale of Property, Plant & Equipment	0.29	
Interest and Finance Charges	107.88	8.57
Interest Income	(27.64)	(3.91)
Operating Profit before Working Capital Changes	3,703.56	263.53
Adjustments for (increase) / decrease in operating assets:		
Inventories	(1,306.53)	(801.68)
Trade receivables	(891.95)	(1,764.74)
Loans and Advances	(905.07)	(106.21)
Other current assets	(29.56)	(22.72)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	463.95	1,292.29
Other current liabilities	(500.68)	1,245.82
Provisions	572.10	71.00
Cash Generated from Operations	1,105.82	177.29
Taxes Paid	(551.70)	(1.22)
Net Cash from Operating Activities	554.12	176.07
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(405.99)	(1,155.64)
Proceeds from sale of Property, Plant & Equipment , Subsidiaries	0.20	
Loan given	(1,125.00)	
Investment made	(300.00)	(659.00)
Interest Income	27.64	3.91
	(1,803.15)	(1,810.73)
Increase / (Decrease) in Long-term borrowings		
Proceeds from Issue of Shares (including Securities Premium)	1,931.80	1,774.58
Dividend paid	(1,168.02)	0.00
Increase in Short-term borrowings	2,171.89	0.00
Interest and Finance Charges	(107.88)	(8.57)
	2,827.79	1,766.00
Net (Decrease) / Increase in Cash and Cash Equivalents	1,578.76	131.32
Opening Balance of Cash and Cash Equivalents	131.32	
Closing Balance of Cash and Cash Equivalents	1,710.08	131.32
Cash and Cash Equivalents comprise of:		
Cash in hand	0.68	0.00
Balances with Banks	609.40	0.49
Fixed Deposit with Banks	1,100.00	130.83
	1,710.08	131.32

Notes:

- 1 All figures in brackets are outflow.
- 2 Above cash flow statement has been prepared under "indirect method" as set out in the Accounting Standard (AS-3) on "Cash Flow Statements".

For and on behalf of the Board of Directors

(VARUN MANWANI)
Director
DIN 00921735

(AMRIT LAL MANWANI)
Managing Director
DIN 00920206

(Maneesh Tiwari)
Chief Financial officer

(Neha Tahir)
Company Secretary & Compliance Officer
Mem.No-A46571

In terms of our report attached
For Kapoor Tandon & Co.
Chartered Accountants
(FRN. 000952C)
(PRC.016174)
(Devendra.S.Mathur)
Partner
Mem.no. 082570



UDIN: 24082570BKHVVY6519

Place: Noida
Date: 23rd May, 2024