

**SAHASRA ELECTRONIC SOLUTIONS LIMITED**  
Standalone Financial Statements for period 01/04/2023 to 31/03/2024

**[400100] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Name of company	SAHASRA ELECTRONIC SOLUTIONS LIMITED
Corporate identity number	U26202DL2023PLC410521
Permanent account number of entity	ABKCS2722D
Address of registered office of company	33, POCKET 1, JASOLA VIHAR New Friends Colony, New Delhi, DELHI, INDIA - 110025
Type of industry	Commercial and Industrial
Whether company is listed company	Yes
Number of employees in the company at the end of the financial Year	[pure] 162
Whether company has published sustainability report for the financial Year	Yes
Date of board meeting when final accounts were approved	09/04/2024
Date of start of reporting period	01/04/2023
Date of end of reporting period	31/03/2024
Nature of report standalone consolidated	Standalone
Content of report	Financial Statements
Description of presentation currency	INR
Level of rounding used in financial statements	Lakhs
Type of cash flow statement	Indirect Method
Whether company is maintaining books of account and other relevant books and papers in electronic form	No

**Disclosure of principal product or services [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Types of principal product or services [Axis]	<b>1</b>
	<b>01/04/2023 to 31/03/2024</b>
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	8509
Description of product or service category	ELCTRO-MECHNCL DOMESTIC APPLIANCES WTH SELF-CONTAINED ELCTRC MOTOR
Turnover of product or service category	10,115.27
Highest turnover contributing product or service (ITC 8 digit) code	85099000
Description of product or service	Textual information (1) [See below]
Unit of measurement of highest contributing product or service	KGS
Turnover of highest contributing product or service	10,115.27

## Textual information (1)

### Description of product or service

Manufacture of PCB assemblies, Electrical or Electronic box, USBs (Mini/Micro, Storage Devices), Energy Meters with or without enclosures, LED Lights (Panel Light, Street Light, Down Light, Flash Light, Tail Light), LED Electronic Lighting assemblies, Components / Parts with or without Metal / Plastic fixtures, LED Drivers, Design Services of IC Chip/Packages (Component/Substrates/PCBs) (b) \*Matters which are necessary for furtherance of the objects specified in clause 3(a) are Page 2 of 6 and manufacture of Semiconductors (including packaging) & related electronic parts. Wire Harness, Plastic Injection Molding, Box Builds, IT Hardware i.e., Motherboard, Server, Desktop, Laptop, Tablets.

### [400400] Disclosures - Directors report

#### Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	01	02	03	04
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Name of related party	Megma RFID and Labels Private Limited	Optima Tech Associates Inc	Sahasra Electronics	Infopower Technologies pvt Ltd.
Nature of related party relationship	Body corporate whose Board of Directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of a director or manager	Body corporate whose Board of Directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of a director or manager	Firm in which director, manager or his relative is a partner	Body corporate whose Board of Directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of a director or manager
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Megma RFID and Labels Private Limited	Optima Tech Associates Inc	Sahasra Electronics	Infopower Technologies pvt Ltd.
Nature of related party relationship	Body corporate whose Board of Directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of a director or manager	Body corporate whose Board of Directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of a director or manager	Firm in which director, manager or his relative is a partner	Body corporate whose Board of Directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of a director or manager
Description of nature of material contracts/arrangements/transactions with related party	Sales	Export Sale, Purchase of Raw Material	Sale of Finished Goods, Interest Paid	Purchase of Raw Material, Reimbursement of Expenses
Duration of material contracts/arrangements/transactions with related party	Ongoing	Ongoing	Ongoing	Ongoing
Dates of approval of material contracts/arrangements/transactions with related party by board	01/04/2023	01/04/2023	01/04/2023	01/04/2023
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

**Details of material contracts/arrangements/transactions at arm's length basis [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	05	06	07
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Name of related party	Sahasra Electronics Private Limited	Sahasra Semiconductors Private Limited	Sahasra Electronics (Rwanda) Private Limited
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]			
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]			
Name of related party	Sahasra Electronics Private Limited	Sahasra Semiconductors Private Limited	Sahasra Electronics (Rwanda) Private Limited
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Description of nature of material contracts/arrangements/transactions with related party	Reimbursement of Expenses	Interest Received	Sales
Duration of material contracts/arrangements/transactions with related party	Ongoing	Ongoing	Ongoing
Dates of approval of material contracts/arrangements/transactions with related party by board	01/04/2023	01/04/2023	01/04/2023
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes

**Details of shareholding of promoters [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Promoters [Axis]	1		2	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2023 to 31/03/2024	31/03/2023
Total number of shares held at end of period	[shares] 1,79,64,500	[shares] 1,77,40,781	[shares] 1,200	[shares] 1,200
Percentage of total shares held at end of period	94.97%	99.97%	0.01%	0.01%
Percentage of change in shares held during year	1.20%		0.00%	
Details of shareholding of promoters [Abstract]				
Details of shareholding of promoters [LineItems]				
Shareholder's name	Amrit Lal Manwani		Varun Manwani	
Total number of shares held at end of period	[shares] 1,79,64,500	[shares] 1,77,40,781	[shares] 1,200	[shares] 1,200
Percentage of total shares held at end of period	94.97%	99.97%	0.01%	0.01%
Percentage of shares pledged/encumbered to total shares at end of period	0.00%	0.00%	0.00%	
Percentage of change in shares held during year	1.20%		0.00%	
Total number of shares held at end of period	[shares] 1,79,64,500	[shares] 1,77,40,781	[shares] 1,200	[shares] 1,200
Percentage of total shares held at end of period	94.97%	99.97%	0.01%	0.01%
Total number of shares held at end of period	[shares] 1,79,64,500	[shares] 1,77,40,781	[shares] 1,200	[shares] 1,200
Percentage of total shares held at end of period	94.97%	99.97%	0.01%	0.01%
Total number of shares held at end of period	[shares] 1,79,64,500	[shares] 1,77,40,781	[shares] 1,200	[shares] 1,200
Percentage of total shares held at end of period	94.97%	99.97%	0.01%	0.01%

**Details of shareholding of promoters [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Promoters [Axis]	3	
	01/04/2023 to 31/03/2024	31/03/2023
Total number of shares held at end of period	[shares] 0	[shares] 1,200
Percentage of total shares held at end of period	0.01%	0.01%
Percentage of change in shares held during year	0.00%	
Details of shareholding of promoters [Abstract]		
Details of shareholding of promoters [LineItems]		
Shareholder's name	ARUNIMA MANWANI	
Total number of shares held at end of period	[shares] 0	[shares] 1,200
Percentage of total shares held at end of period	0.01%	0.01%
Percentage of shares pledged/encumbered to total shares at end of period	0.00%	0.00%
Percentage of change in shares held during year	0.00%	
Total number of shares held at end of period	[shares] 0	[shares] 1,200
Percentage of total shares held at end of period	0.01%	0.01%
Total number of shares held at end of period	[shares] 0	[shares] 1,200
Percentage of total shares held at end of period	0.01%	0.01%
Total number of shares held at end of period	[shares] 0	[shares] 1,200
Percentage of total shares held at end of period	0.01%	0.01%

**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing board report [Axis]	1	2
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	AMRIT	VARUN
Middle name of director	LAL	
Last name of director	MANWANI	MANWANI
Designation of director	Managing Director	Director
Director identification number of director	00920206	00921735
Date of signing board report	23/05/2024	23/05/2024

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure in board of directors report explanatory [TextBlock]	Textual information (2) [See below]
Description of state of companies affair	Textual information (3) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	The Board of Directors of your company has decided to transfer amount of Rs. 3324.15/- Lakhs to the General Reserves for the financial year under review.
Disclosures relating to amount recommended to be paid as dividend	Textual information (4) [See below]
Details regarding energy conservation	Textual information (5) [See below]
Details regarding technology absorption	Textual information (6) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (7) [See below]
Disclosures in director's responsibility statement	Textual information (8) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (9) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (10) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (11) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [TextBlock]	Textual information (12) [See below]
Date of board of directors' meeting in which board's report referred to under section 134 was approved	23/05/2024
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Pursuant to Section 92(3) of the Act, as amended, annual return in Form MGT-7 is placed on the website of the Company at <a href="http://www.seslimited.in">www.seslimited.in</a>
Details of change in promoters shareholding [TextBlock]	
Details of shareholding pattern of directors and key managerial personnel [TextBlock]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (13) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (14) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (15) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (16) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	Textual information (17) [See below]
Disclosure of financial summary or highlights [TextBlock]	Textual information (18) [See below]
Disclosure of change in nature of business [TextBlock]	There is no change in nature of business of the company

Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (19) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (20) [See below]
Details relating to deposits covered under chapter v of companies act [TextBlock]	T h e company has not accepted any deposits during the financial year under review
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	T h e company has not accepted any deposits during the financial year under review
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (21) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (22) [See below]
Disclosure of contents of corporate social responsibility policy [TextBlock]	N O T APPLICABLE
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Textual information (23) [See below]
Disclosure of composition of audit committee and non-acceptance of any recommendation of audit committee along with reasons [TextBlock]	Textual information (24) [See below]
Disclosure of details of establishment of vigil mechanism [TextBlock]	Textual information (25) [See below]
Disclosure of policy formulated by nomination and remuneration committee relating to remuneration for directors, key managerial personnels and other employees [TextBlock]	Textual information (26) [See below]
Disclosure of receipt of commission by director from holding company or subsidiary company	NOT APPLICABLE
Disclosure of facts of resignation of director in report of directors laid in immediately following general meeting [TextBlock]	N O T APPLICABLE
Disclosure of report concerns about unethical behaviour, actual or suspected fraud or violation of company's code of conduct or ethics policy [TextBlock]	N O T APPLICABLE
Disclosures relating to employee stock option scheme explanatory [TextBlock]	N O T APPLICABLE
Disclosures relating to employee stock purchase scheme explanatory [TextBlock]	Textual information (27) [See below]
Number of meetings of board	[pure] 18

## Textual information (2)

### Disclosure in board of directors report explanatory [Text Block]

#### DIRECTOR'S REPORT

DEAR MEMBERS,

Your Directors are pleased to present the Company's 2nd Annual Report and audited financial statements for the year ended March 31, 2024.

#### • FINANCIAL HIGHLIGHTS

The highlights of the Financial Results are as follows:

Particulars	2023-24	2022-23 (For the period ended 31/03/2023)
	(For the period ended 31/03/2024)	Rs. in Lakhs
	Rs. in Lakhs	
Revenue from Operations	10,115.27	1043.10
Other Income	163.52	20.81
Total Income	10,278.79	1063.91
Operating expenses	6196.65	756.46
Other expenses	351.23	40.01
Operating Profit	3730.91	267.44

Depreciation	220.08	10.64
Finance cost	107.88	8.57
Profit Before Tax	3402.95	248.23
Tax Expenses	78.80	17.72
Profit for the year	3324.15	230.51
Earnings per Equity Share of Rs. 10/- each: Basic & Diluted	18.41	12.48

#### • OVERVIEW OF PERFORMANCE

Your Company's performance during the year under report has overall improved. During the financial year 2023-24, the revenue from operations of the Company increased from 1043.10 Lakhs to 10,115.27 Lakhs. The Profit before Tax increased to 3402.95 Lakhs in comparison to Rs. 248.23 Lakhs in previous Year. The Profit for the year increased to Rs. 3324.15 Lakhs with that of Rs.230.51 in previous year.

The Earnings per Share was Rs. 18.41.

#### • STATE OF THE COMPANY'S AFFAIRS

• The Company is engaged in the business of Manufacturing PCB assemblies, Electrical or Electronic box, USBs (Mini/Micro, Storage Devices), Energy Meters with or without enclosures, LED Lights (Panel Light, Street Light, Down Light, Flash Light, Tail Light), LED Electronic Lighting assemblies, Components / Parts with or without Metal / Plastic fixtures, LED Drivers, Design Services of IC Chip/Packages (Component/Substrates/PCBs) and manufacture of Semiconductors (including packaging) & related electronic parts, Wire Harness, Plastic Injection Moulding, Box Builds, IT Hardware i.e., Motherboard, Server, Desktop, Laptop, Tablets. SSDs, USBs, RAMs, Desktops, Mother Boards, Laptops, Tablets, Data Servers etc.



- During the year under review the Company has altered its Memorandum of Association and Articles of Association by adding Manufacturing of SSDs, USBs, RAMs, Desktops, Mother Boards, Laptops, Tablets, Data Servers etc. in its main objects, which was approved by Board of Directors at their meeting held on 12th January, 2024 and shareholders at their meeting held on 20th January, 2024.

- During the period under review the Company has altered its Memorandum of Association and Articles of Association, which was approved by Board of Directors at their meeting held on 9th April, 2024 and shareholders at their meeting held on 13th May, 2024.

- During the period the Company has appointed M/s Hem Securities Limited as Merchant Banker for initial Public Offer of the Company.

- During the period the Company has appointed Bigshare Services Private Limited, as Registrar to the issue for conducting the entire Initial Public Issue process.

- During the period the Company has appointed Mindspright Legal, as Legal Advisors to the Issue for forthcoming initial public issue of the Company.

- **SHARE CAPITAL**

During the period under report, your Company has issued Equity shares under Private Placement in accordance with Companies Act, 2013 as follows:

On 16th February, 2024 the Company allotted 680591 and on 29th February, 2024 the Company allotted 264672 fully paid up Equity Shares of Rs. 10 each at a premium of Rs. 192 and on under private placement pursuant to the provisions of Section 23 and Section 42 read with section 42 read with Section 62(1)(c) and any other applicable provisions of the Companies Act, 2013 read with Companies (Prospectus and Allotment of Securities) Rules, 2014 and Companies (Share Capital and Debentures) Rules, 2014.

The details of share capital of the Company for the period ended on 31st March, 2024 mentioned below:

Particulars	Amount
Authorised Capital	Rs. 25,00,00,000
Issued Capital	Rs. 18,91,47,630
Subscribed Capital	Rs. 18,91,47,630

• WEB LINK OF ANNUAL RETURN

Pursuant to Section 92(3) of the Act, as amended, annual return in Form MGT-7 is placed on the website of the Company at [www.seslimited.in](http://www.seslimited.in)

• TRANSFER TO RESERVES

The Board of Directors of your company has decided to transfer amount of Rs. 3324.15/- Lakhs to the General Reserves for the financial year under review.

• DIVIDEND

The Board of Directors, after taking into account the Financial Results of the Company, declared interim Dividend to its Shareholders at Rs.6.5 per share of face value Rs. 10 each aggregating to Rs.11,68,01,750/- in accordance with the provisions of Companies Act, 2013.

• CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All the related party transactions are entered on arm's length basis, in the ordinary course of business and are in compliance with the applicable provisions of the Companies Act, 2013.

There are no materially significant related party transactions made by the Company with Promoters, Directors or Key Managerial Personnel etc. which may have potential conflict with the interest of the Company at large.

The disclosure of transactions with related parties for the financial year, as per Accounting Standard -18 Related Party Disclosures is given in Note no. 26G to the Balance Sheet as on March 31, 2024 and Form No. AOC-2 pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 attached as Annexure-1.

#### • COMPLIANCE WITH SECRETARIAL STANDARD

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

#### • LOANS, GUARANTEES AND INVESTMENTS IN SECURITIES

Details of Loans, Guarantees and Investments covered under the provisions of Section 185 and Section 186 of the Companies Act, 2013 are given in the Note No. 26 J to the Financial Statements.

#### • NUMBER OF BOARD MEETINGS HELD

The Board of Directors of the Company met Eighteen (18) times during the Financial Year 2023-24. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The meetings were held on the following dates:

S. No.	Date of the Board Meeting
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01/04/2023

26/04/2023

16/06/2023

19/06/2023

29/06/2023

01/07/2023

08/07/2023

13/07/2023

17/07/2023

11/08/2023

18/09/2023

11A.	20/12/2023
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08/12/2023

12/01/2024

29/01/2024

02/02/2024

16/02/2024

29/02/2024

The details of the Board Meetings and attendance of Directors are provided hereunder:

Sr. No.	Name of Directors	DIN	Position	Number of Meetings Held During The Financial Year	Number of Meetings Attended During The Financial Year
	Mr. Amrit Lal Manwani	00920206	Managing Director	18	18
	Mr. Varun Manwani	00921735	Director	18	18
	Mrs. Arunima Manwani	06996141	Director	18	16
	Mrs. Abhilasha Gaur	07607862	Independent Director	18	9
	Mr. Pradeep Kumar	00505518	Independent Director	18	9

• DETAILS IN RESPECT OF FRAUD

The Auditor's Report does not contain any information in relation to fraud.

• CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

- Conservation of Energy, Technology Absorption

Conservation of energy is of utmost significance to the Company. Every effort is made to ensure optimum use of energy by using energy-efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

- Steps taken by company for utilizing alternate sources of energy: NIL

- Capital investment on energy conservation equipment's: NIL

• Foreign Exchange earnings and Outgo (Rs. in Lakhs)

Earnings

FOB Value of Sale of Products	8441.83
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Outgo

Value of imports calculated on CIF basis (Raw materials)	4988.87
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(Capital Goods)	391.50
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Foreign Travel	0.70
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Commission	102.20
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Bank Charges	3.50
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• RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities.

The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, financial, human, environment and statutory compliance.

## • STATUTORY AUDITORS AND AUDITORS' REPORT

M/s. Jain Pramod Jain & Co., Chartered Accountants (ICAI Firm Registration No. 016746 N), were appointed as Statutory Auditors of the Company at the Board Meeting held on 18th September, 2023 and at Annual General Meeting held on 16th October, 2024 for a period of Five years to hold office from the conclusion of the first Annual General Meeting till the conclusion of sixth annual general meeting of the Company on a remuneration as decided and mutually agreed between the Board of Directors and the Statutory Auditors.

The Statutory Auditors had given a confirmation to the effect that they are eligible to be appointed and that they have not been disqualified in any manner from being appointed as Statutory Auditors.

During the month of December, 2023 M/s. Jain Pramod Jain & Co., Chartered Accountants (ICAI Firm Registration No. 016746 N) has been merged with M/s. P K GAUR & ASSOCIATES ((ICAI Firm Registration No. 005311N). The name of M/s. P K GAUR & ASSOCIATES ((ICAI Firm Registration No. 005311N) has been changed to M/s PKMB & Co. (ICAI Firm Registration No. 005311N) in the month of December, 2023.

The Company took note of it and appoint M/s PKMB & Co. (ICAI Firm Registration No. 005311N) as the Statutory Auditor of the Company w.e.f. 20th December, 2023 in pursuance of merger of M/s. Jain Pramod Jain & Co., Chartered Accountants (ICAI Firm Registration No. 016746 N)

On 25th April, 2024 M/s. PKMB & Co. (ICAI Firm Registration No. 005311N) has resigned from the position of Statutory Auditors of the Company with immediate effect due to their professional preoccupations.

The Board of Directors have appointed M/s Kapoor Tandon & Co. (ICAI Firm Registration No. 000952C) in accordance with their eligibility and consent letter at their meeting held on 10th May, 2024 and shareholders at their meeting held on 13th May, 2024 to fill Casual Vacancy of Statutory Auditor.

Explanation or comments by the Board on qualification, reservations or adverse remarks or disclaimer

The Audit Report on the Financial Statements of the Company for the financial year ended 31st March, 2024 read with relevant notes thereon are self-explanatory.

There are no adverse remarks in the Audit Report issued by the Statutory Auditors of the Company.

## • MATERIAL CHANGES AND COMMITMENTS

The Board of Directors of the Company approved the investment by acquiring shareholding rights of Sahasra Semiconductors Private Limited from Sahasra Electronics Private Limited and Mr. Amrit Lal Manwani in pursuance of Section 179 (3) (e) and Section 186 of the Companies Act, 2013 at their meeting held on 29th February, 2024 and 9th April, 2024 respectively.



• I. DIRECTORS AND CHANGE IN DIRECTORSHIP

• On March 31, 2024, your Company had 5 Directors as follows:

• Mr. Amrit Lal Manwani (DIN:00920206)

• Mr. Varun Manwani (DIN:00921735)

• Mrs. Arunima Manwani (DIN: 06996141)

• Mrs. Abhilasha Gaur (DIN: 07607862)

• Mr. Pradeep Kumar (DIN: 00505518)

• The designation Mr. Amrit Lal Manwani (00920206) was changed from Director to Managing Director at the meeting of Board of Directors of the Company held on 19th June, 2023 and at the meeting of shareholders of the Company held on 26th June, 2023.

• Mrs. Abhilasha Gaur (DIN: 07607862), was appointed on 17th July, 2023 as an additional, Non-Executive- Independent Director.

• Mr. Pradeep Kumar (DIN: 00505518), was appointed on 17th July, 2023 as an additional, Non-Executive- Independent Director.

• On 16th October, 2023 the appointment of Mrs. Abhilasha Gaur (DIN: 07607862) was regularised at the 1st AGM of the Company.

- On 16th October, 2023 the appointment of Mr. Pradeep Kumar (DIN: 00505518) was regularised at the 1st AGM of the Company.

- The designation of Mrs. Arunima Manwani (DIN: 06996141) was changed from Non-Executive Promoter Director to Executive Promoter Director at the meeting of Board of Directors of the Company held on 12th January, 2024.

- The designation Mr. Amrit Lal Manwani (00920206) was changed from Managing Director to Chairman & Managing Director at the meeting of Board of Directors of the Company held on 9th April, 2024.

- Mr. Udayan Mukerji (DIN: 03636654) has been appointed as an Independent Director at the meeting of Board of Directors of the Company held on 10th May, 2024 and at the meeting of shareholders of the Company held on 13th May, 2024.

## II. KEY MANAGERIAL PERSONNEL

- Mrs. Neha Tahir (A46571) has been appointed as Company Secretary of the Company at the meeting of Board of Directors held on 1st July, 2023.

- Mr. Maneesh Tiwari (PAN: AGOPT5665J) has been appointed as Chief Financial Officer of the Company at the meeting of Board of Directors held on 1st July, 2023.

- The designation of Mrs. Neha Tahir (A46571) has been changed from Company Secretary to Company Secretary & Compliance Officer of the Company at the meeting of Board of Directors of the Company held on 9th April, 2024.

## • DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

- INTERNAL FINANCIAL CONTROLS

The Company has in place internal financial control policy and adequate internal financial controls commensurate with nature and size of the business activity and with reference to the financial statements. The controls comprise of policies and procedures for ensuring orderly and efficient conduct of the Company's business, including adherence to its policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

- AUDIT COMMITTEE

During the year under report the Company constituted its Audit Committee comprising the following members:

S.No.	Name	Designation
	Pradeep Kumar	Independent Director, Chairman of Audit Committee
	Amrit Lal Manwani	Managing Director, Member of Audit Committee
	Abhilasha Gaur	Independent Director, Member of Audit Committee

On 23rd May, 2024 the Company re-constituted its Audit Committee as per SEBI LODR Regulations comprising the following members:

Name	Position in the Committee	Designation
Pradeep Kumar	Chairperson	Independent Director
Abhilasha Gaur	Member	Independent Director
Amrit Lal Manwani	Member	Managing Director
Udayan Mukerji	Member	Independent Director

#### • NOMINATION AND REMUNERATION COMMITTEE

During the year under report the Company constituted its Nomination and Remuneration Committee comprising the following members:

S.No.	Name	Designation
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Abhilasha Gaur	Independent Director, Chairman of Nomination and Remuneration Committee
Varun Manwani	Director, Member of Nomination and Remuneration Committee
Pradeep Kumar	Independent Director, Member of Nomination and Remuneration Committee

On 23rd May, 2024 the Company re-constituted its Nomination and Remuneration Committee as per SEBI LODR Regulations comprising the following members:

Name	Position in the Committee	Designation
Udayan Mukerji	Chairman	Independent Director
Abhilasha Gaur	Member	Independent Director
Pradeep Kumar	Member	Independent Director
Varun Manwani	Member	Non-Executive Director

#### • CORPORATE SOCIAL RESPONSIBILITY

The provisions of Corporate Social Responsibility as prescribed under Section 135 of the Companies Act, 2013 is not applicable on the Company for the FY 2023-24.

For the FY 2024-25 the CSR provisions will be applicable on the Company, therefore the Board of Directors of the Company at their meeting held on 23rd May, 2024 constituted Corporate Social Responsibility Committee comprising the following members:

Name	Position in the Committee	Designation
------	---------------------------	-------------

Pradeep Kumar	Chairman	Independent Director
Arunima Manwani	Member	Executive Director
Abhilasha Gaur	Member	Independent Director
Udayan Mukerji	Member	Independent Director

• STAKEHOLDERS RELATIONSHIP COMMITTEE

The Board of Directors of the Company at their meeting held on 23rd May, 2024 constituted Stakeholders Relationship Committee comprising the following members:

Name	Position in the Committee	Designation
Varun Manwani	Chairman	Non-Executive Director
Udayan Mukerji	Member	Independent Director
Amrit Lal Manwani	Member	Managing Director

• PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE [“POSH”]

Our Company has always believed in providing a safe and harassment free workplace for every individual working in the Company premises. Company always endeavours to create and provide an environment that is free from any discrimination and harassment.

The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees {whether permanent, temporary, ad-hoc, consultants, interns or contract workers irrespective of gender} and lays down the guidelines for identification, reporting and prevention of undesired behaviour. The Company has duly constituted internal complaints committee as per the said Act.

The Board of Directors of the Company at their meeting held on 12th January, 2024, constituted Internal Complaints Committee (ICC) to handle and redress complaints on sexual harassment, comprising the following members:

S.No.	Name	Position
	Mrs. Arunima Manwani	Member-Presiding Officer
	Mrs. Neha Tahir	Member-Employee
	Mrs. Shobha Kotnala	Member-Employee
	Mrs. Lakshmi Bidhuri	External Member, person familiar with the issues relating to sexual harassment

During the financial year ended March 31, 2024, there were nil complaints recorded pertaining to sexual harassment.

#### • DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

As on March 31, 2024, Company does not have any Subsidiary & Joint Venture and Associate Companies at the end of the year.

The Board of Directors of the Company approved the investment by acquiring shareholding rights of Sahasra Semiconductors Private Limited from Sahasra Electronics Private Limited and Mr. Amrit Lal Manwani in pursuance of Section 179 (3) (e) and Section 186 of the Companies Act, 2013 at their meeting held on 29th February, 2024 and 9th April, 2024 respectively.

#### • DIRECTOR'S RESPONSIBILITY STATEMENT

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2024, are in full conformity with the requirement of the Companies Act, 2013.

The Financial Accounts are audited by the Statutory Auditors, M/s Kapoor Tandon & Co. ((ICAI Firm Registration No. 000952C). The Directors further confirm that: -

• In the preparation of the annual accounts for the year ended March 31, 2024 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.



- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit of the Company for the year ended on that date.

- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

- The Directors have prepared the annual accounts on a 'going concern' basis.

- The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

- **DEPOSITS**

The company has not accepted any deposits during the financial year under review.

- **COST RECORD**

During the year Cost records under Section 148 (i) of the Companies Act, 2013 are maintained.

- **STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS**

All Independent Directors of the Company have given declaration under Section 149 (7) of the Act, that they meet the criteria laid down in Section 149 (6) of the Act.

#### • ESTABLISHMENT OF VIGIL MECHANISM

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 (2) of the Companies (Meeting of Board and its powers) Rules, 2014, the Company is required to constitute an audit committee and shall oversee the vigil mechanism through the committee.

The Company is in process of establishing Vigil Mechanism for directors and employees through audit committee to report concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct. It also provides for adequate safeguards against victimization of directors /employees who avail of the Mechanism.

#### • CORPORATE GOVERNANCE

The Company has adopted best corporate practices and is committed to conducting its business in accordance with the applicable laws, rules and regulations. The Company's Corporate Governance practices are driven by effective and strong Board oversight, timely disclosures, transparent accounting policies and high level of Integrity in decision making.

#### • ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES & OF INDIVIDUAL DIRECTORS

The Board of Directors have evaluated the performance of all directors and evaluated that all the directors in the Board have adequate expertise drawn from diverse industries and business and bring

specific competencies relevant to the Company's business and operations. The Board found that the performance of all the Directors was quite satisfactory.

- PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

No application has been made or any proceeding is pending under the IBC, 2016.

- DIFFERENCE IN VALUATION

The company has never made any one-time settlement against the loans obtained from Banks and Financial Institution and hence this clause is not applicable.

#### ACKNOWLEDGEMENT

Your directors place on the record their appreciation of the Contribution made by employees, consultants at all levels, who with their competence, diligence, solidarity, co-operation and support have enabled the Company to achieve the desired results.

For and on behalf of the Board of Directors

Sahasra Electronic Solutions Limited

Amrit Lal Manwani Varun Manwani

Chairman & Managing Director Director

DIN: 00920206 DIN: 00921735

Address: 33, Pocket 1, Jasola Address: 33, Pocket 1, Jasola

South Delhi, Delhi-110025 South Delhi, Delhi-110025

Dated: 23/05/2024

Place: Noida

## Textual information (3)

### Description of state of companies affair

The Company is engaged in the business of Manufacturing PCB assemblies, Electrical or Electronic box, USBs (Mini/Micro, Storage Devices), Energy Meters with or without enclosures, LED Lights (Panel Light, Street Light, Down Light, Flash Light, Tail Light), LED Electronic Lighting assemblies, Components / Parts with or without Metal / Plastic fixtures, LED Drivers, Design Services of IC Chip/Packages (Component/Substrates/PCBs) and manufacture of Semiconductors (including packaging) & related electronic parts, Wire Harness, Plastic Injection Moulding, Box Builds, IT Hardware i.e., Motherboard, Server, Desktop, Laptop, Tablets. SSDs, USBs, RAMs, Desktops, Mother Boards, Laptops, Tablets, Data Servers etc. During the year under review the Company has altered its Memorandum of Association and Articles of Association by adding Manufacturing of SSDs, USBs, RAMs, Desktops, Mother Boards, Laptops, Tablets, Data Servers etc. in its main objects, which was approved by Board of Directors at their meeting held on 12th January, 2024 and shareholders at their meeting held on 20th January, 2024. During the period under review the Company has altered its Memorandum of Association and Articles of Association, which was approved by Board of Directors at their meeting held on 9th April, 2024 and shareholders at their meeting held on 13th May, 2024. During the period the Company has appointed M/s Hem Securities Limited as Merchant Banker for initial Public Offer of the Company. During the period the Company has appointed Bigshare Services Private Limited, as Registrar to the issue for conducting the entire Initial Public Issue process. During the period the Company has appointed Mindspright Legal, as Legal Advisors to the Issue for forthcoming initial public issue of the Company.

## Textual information (4)

### Disclosures relating to amount recommended to be paid as dividend

The Board of Directors, after taking into account the Financial Results of the Company, declared interim Dividend to its Shareholders at Rs.6.5 per share of face value Rs. 10 each aggregating to Rs.11,68,01,750/- in accordance with the provisions of Companies Act, 2013.

## Textual information (5)

### Details regarding energy conservation

Conservation of energy is of utmost significance to the Company. Every effort is made to ensure optimum use of energy by using energy-efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

## Textual information (6)

### Details regarding technology absorption

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities. • Steps taken by company for utilizing alternate sources of energy: NIL • Capital investment on energy conservation equipment's: NIL

## Textual information (7)

### Details regarding foreign exchange earnings and outgo

Foreign Exchange earnings and Outgo (Rs. in Lakhs) Earnings FOB Value of Sale of Products 8441.83 Outgo Value of imports calculated on CIF basis (Raw materials) 4988.87 (Capital Goods) 391.50 Foreign Travel 0.70 Commission 102.20 Bank Charges 3.50

## Textual information (8)

### Disclosures in director's responsibility statement

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2024, are in full conformity with the requirement of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, M/s Kapoor Tandon & Co. ((ICAI Firm Registration No. 000952C). The Directors further confirm that: - In the preparation of the annual accounts for the year ended March 31, 2024 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit of the Company for the year ended on that date. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities. The Directors have prepared the annual accounts on a 'going concern' basis. The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## Textual information (9)

### Details of material changes and commitment occurred during period affecting financial position of company

The Board of Directors of the Company approved the investment by acquiring shareholding rights of Sahasra Semiconductors Private Limited from Sahasra Electronics Private Limited and Mr. Amrit Lal Manwani in pursuance of Section 179 (3) (e) and Section 186 of the Companies Act, 2013 at their meeting held on 29th February, 2024 and 9th April, 2024 respectively.

## Textual information (10)

### Particulars of loans guarantee investment under section 186 [Text Block]

Details of Loans, Guarantees and Investments covered under the provisions of Section 185 and Section 186 of the Companies Act, 2013 are given in the Note No. 26 J to the Financial Statements.

## Textual information (11)

### Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

FORM NO. AOC-2

Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

• Details of contracts or arrangements or transaction not at arm's length basis: NIL

• Details of material contracts or arrangements or transaction at arm's length basis:

Name of the Related Party	Nature of Relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Amount of Transaction during the FY-2023-24 (Figures in Lakhs)	Date of Approval by the board meeting, if any
Optima Tech Associates Inc.	Significant Influence	Export Sale	FY 2023-24	5603.89	01/04/2023
Purchase of Raw Material	408.98	01/04/2023			
Megma RFID & Labels Private Limited	Significant Influence	Sales	FY 2023-24	136.25	01/04/2023
Sahasra Electronics	Entity over which Key Managerial Personnel and its relatives are able to exercise significant influence	Sale of Finished Goods	FY 2023-24	431.79	01/04/2023
Purchase of Raw Material	FY 2023-24	214.18	01/04/2023		
Infopower Technologies Private Limited	Entity over which Key Managerial Personnel and its relatives are able to exercise significant influence / Group Companies	Purchase of Raw Material	FY 2023-24	315.30	01/04/2023

Sahasra Electronics Private Limited	Significant Influence	Purchase of Raw Material	FY 2023-24	573.50	01/04/2023
Sahasra Semiconductors Private Limited	Significant Influence	Purchase of Raw Material	FY 2023-24	18.38	01/04/2023
Loan given	FY 2023-24	1125.00	02/02/2024		
Sahasra Electronics (Rwanda) Private Limited	Entity over which Key Managerial Personnel and its relatives are able to exercise significant influence / Group Company Wholly owned subsidiary	Sales	FY 2023-24	336.63	01/04/2023

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

SAHASRA ELECTRONIC SOLUTIONS LIMITED

Amrit Lal Manwani Varun Manwani

Chairman &amp; Managing Director Director

DIN: 00920206

DIN: 00921735

Add: 33, Jasola Pocket - I Add: 33, Jasola Pocket - I

New Delhi-110025

New Delhi-110025

Date: 23/05/2024

Place: Noida

## Textual information (12)

### **Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [Text Block]**

The Board of Directors have evaluated the performance of all directors and evaluated that all the directors in the Board have adequate expertise drawn from diverse industries and business and bring

specific competencies relevant to the Company's business and operations. The Board found that the performance of all the Directors was quite satisfactory.

## Textual information (13)

### **Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]**

All Independent Directors of the Company have given declaration under Section 149 (7) of the Act, that they meet the criteria laid down in Section 149 (6) of the Act.



## Textual information (14)

### Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

During the year under report the Company constituted its Audit Committee comprising the following members:

S.No.	Name	Designation
	Pradeep Kumar	Independent Director, Chairman of Audit Committee
	Amrit Lal Manwani	Managing Director, Member of Audit Committee
	Abhilasha Gaur	Independent Director, Member of Audit Committee

On 23rd May, 2024 the Company re-constituted its Audit Committee as per SEBI LODR Regulations comprising the following members:

Name	Position in the Committee	Designation
Pradeep Kumar	Chairperson	Independent Director
Abhilasha Gaur	Member	Independent Director
Amrit Lal Manwani	Member	Managing Director
Udayan Mukerji	Member	Independent Director

## Textual information (15)

### Disclosure of statement on development and implementation of risk management policy [Text Block]

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities.

The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, financial, human, environment and statutory compliance.

## Textual information (16)

### Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

The provisions of Corporate Social Responsibility as prescribed under Section 135 of the Companies Act, 2013 is not applicable on the Company for the FY 2023-24.

For the FY 2024-25 the CSR provisions will be applicable on the Company, therefore the Board of Directors of the Company at their meeting held on 23rd May, 2024 constituted Corporate Social Responsibility Committee comprising the following members:

Name	Position in the Committee	Designation
Pradeep Kumar	Chairman	Independent Director
Arunima Manwani	Member	Executive Director
Abhilasha Gaur	Member	Independent Director
Udayan Mukerji	Member	Independent Director

## Textual information (17)

### **Disclosure as per rule 8(5) of companies accounts rules 2014 [Text Block]**

• According to the books and records produced and examined by us, the Company is generally regular in depositing undisputed Statutory dues including Income Tax, Goods and Services Tax (GST) and other material statutory dues as applicable with the appropriate authorities. However, there had been some delays in deposition of income-tax deducted at source with the Income-tax authorities amounts of which were not material. There is no undisputed amount payable in respect of statutory dues include Income-tax, Goods and Services Tax (GST) and other material statutory dues in arrears as at March, 31,2024 for a period of more than six months from the date they became payable.

(b) There were no statutory dues referred to in sub-clause (a) above which have been deposited on account of any dispute as on March, 31, 2024

## Textual information (18)

**Disclosure of financial summary or highlights [Text Block]**

he highlights of the Financial Results are as follows:

Particulars	2023-24	2022-23 (For the period ended 31/03/2023)
	(For the period ended 31/03/2024)	
	Rs. in Lakhs	Rs. in Lakhs
Revenue from Operations	10,115.27	1043.10
Other Income	163.52	20.81
Total Income	10,278.79	1063.91
Operating expenses	6196.65	756.46
Other expenses	351.23	40.01
Operating Profit	3730.91	267.44
Depreciation	220.08	10.64
Finance cost	107.88	8.57
Profit Before Tax	3402.95	248.23
Tax Expenses	78.80	17.72
Profit for the year	3324.15	230.51

Earnings per Equity Share of Rs. 10/- each: Basic & Diluted	18.41	12.48
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## Textual information (19)

### **Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]**

#### • . DIRECTORS AND CHANGE IN DIRECTORSHIP

• On March 31, 2024, your Company had 5 Directors as follows:

• Mr. Amrit Lal Manwani (DIN:00920206)

• Mr. Varun Manwani (DIN:00921735)

• Mrs. Arunima Manwani (DIN: 06996141)

• Mrs. Abhilasha Gaur (DIN: 07607862)

• Mr. Pradeep Kumar (DIN: 00505518)

• The designation Mr. Amrit Lal Manwani (00920206) was changed from Director to Managing Director at the meeting of Board of Directors of the Company held on 19th June, 2023 and at the meeting of shareholders of the Company held on 26th June, 2023.

• Mrs. Abhilasha Gaur (DIN: 07607862), was appointed on 17th July, 2023 as an additional, Non-Executive- Independent Director.

• Mr. Pradeep Kumar (DIN: 00505518), was appointed on 17th July, 2023 as an additional, Non-Executive- Independent Director.

• On 16th October, 2023 the appointment of Mrs. Abhilasha Gaur (DIN: 07607862) was regularised at the 1st AGM of the Company.

- On 16th October, 2023 the appointment of Mr. Pradeep Kumar (DIN: 00505518) was regularised at the 1st AGM of the Company.

- The designation of Mrs. Arunima Manwani (DIN: 06996141) was changed from Non-Executive Promoter Director to Executive Promoter Director at the meeting of Board of Directors of the Company held on 12th January, 2024.

- The designation Mr. Amrit Lal Manwani (00920206) was changed from Managing Director to Chairman & Managing Director at the meeting of Board of Directors of the Company held on 9th April, 2024.

- Mr. Udayan Mukerji (DIN: 03636654) has been appointed as an Independent Director at the meeting of Board of Directors of the Company held on 10th May, 2024 and at the meeting of shareholders of the Company held on 13th May, 2024.

## II. KEY MANAGERIAL PERSONNEL

- Mrs. Neha Tahir (A46571) has been appointed as Company Secretary of the Company at the meeting of Board of Directors held on 1st July, 2023.

- Mr. Maneesh Tiwari (PAN: AGOPT5665J) has been appointed as Chief Financial Officer of the Company at the meeting of Board of Directors held on 1st July, 2023.

- The designation of Mrs. Neha Tahir (A46571) has been changed from Company Secretary to Company Secretary & Compliance Officer of the Company at the meeting of Board of Directors of the Company held on 9th April, 2024.

## Textual information (20)

### **Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]**

As on March 31, 2024, Company does not have any Subsidiary & Joint Venture and Associate Companies at the end of the year.

The Board of Directors of the Company approved the investment by acquiring shareholding rights of Sahasra Semiconductors Private Limited from Sahasra Electronics Private Limited and Mr. Amrit Lal Manwani in pursuance of Section 179 (3) (e) and Section 186 of the Companies Act, 2013 at their meeting held on 29th February, 2024 and 9th April, 2024 respectively.

## Textual information (21)

### **Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

## Textual information (22)

### **Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]**

The Company has in place internal financial control policy and adequate internal financial controls commensurate with nature and size of the business activity and with reference to the financial statements. The controls comprise of policies and procedures for ensuring orderly and efficient conduct of the Company's business, including adherence to its policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.



## Textual information (23)

### Disclosure of appointment and remuneration of managerial personnels [Text Block]

#### • DIRECTORS AND CHANGE IN DIRECTORSHIP

• On March 31, 2024, your Company had 5 Directors as follows:

- Mr. Amrit Lal Manwani (DIN:00920206)
- Mr. Varun Manwani (DIN:00921735)
- Mrs. Arunima Manwani (DIN: 06996141)
- Mrs. Abhilasha Gaur (DIN: 07607862)
- Mr. Pradeep Kumar (DIN: 00505518)

• The designation Mr. Amrit Lal Manwani (00920206) was changed from Director to Managing Director at the meeting of Board of Directors of the Company held on 19th June, 2023 and at the meeting of shareholders of the Company held on 26th June, 2023.

• Mrs. Abhilasha Gaur (DIN: 07607862), was appointed on 17th July, 2023 as an additional, Non-Executive- Independent Director.

• Mr. Pradeep Kumar (DIN: 00505518), was appointed on 17th July, 2023 as an additional, Non-Executive- Independent Director.

• On 16th October, 2023 the appointment of Mrs. Abhilasha Gaur (DIN: 07607862) was regularised at the 1st AGM of the Company.

• On 16th October, 2023 the appointment of Mr. Pradeep Kumar (DIN: 00505518) was regularised at the 1st AGM of the Company.

• The designation of Mrs. Arunima Manwani (DIN: 06996141) was changed from Non-Executive Promoter Director to Executive Promoter Director at the meeting of Board of Directors of the Company held on 12th January, 2024.

• The designation Mr. Amrit Lal Manwani (00920206) was changed from Managing Director to Chairman & Managing Director at the meeting of Board of Directors of the Company held on 9th April, 2024.

• Mr. Udayan Mukerji (DIN: 03636654) has been appointed as an Independent Director at the meeting of Board of Directors of the Company held on 10th May, 2024 and at the meeting of shareholders of the Company held on 13th May, 2024.

#### II. KEY MANAGERIAL PERSONNEL

• Mrs. Neha Tahir (A46571) has been appointed as Company Secretary of the Company at the meeting of Board of Directors held on 1st July, 2023.

• Mr. Maneesh Tiwari (PAN: AGOPT5665J) has been appointed as Chief Financial Officer of the Company at the meeting of Board of Directors held on 1st July, 2023.

• The designation of Mrs. Neha Tahir (A46571) has been changed from Company Secretary to Company Secretary & Compliance Officer of the Company at the meeting of Board of Directors of the Company held on 9th April, 2024.

## Textual information (24)

### Disclosure of composition of audit committee and non-acceptance of any recommendation of audit committee along with reasons [Text Block]

During the year under report the Company constituted its Audit Committee comprising the following members:

S.No.	Name	Designation
	Pradeep Kumar	Independent Director, Chairman of Audit Committee
	Amrit Lal Manwani	Managing Director, Member of Audit Committee
	Abhilasha Gaur	Independent Director, Member of Audit Committee

On 23rd May, 2024 the Company re-constituted its Audit Committee as per SEBI LODR Regulations comprising the following members:

Name	Position in the Committee	Designation
Pradeep Kumar	Chairperson	Independent Director
Abhilasha Gaur	Member	Independent Director
Amrit Lal Manwani	Member	Managing Director
Udayan Mukerji	Member	Independent Director

## Textual information (25)

### **Disclosure of details of establishment of vigil mechanism [Text Block]**

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 (2) of the Companies (Meeting of Board and its powers) Rules, 2014, the Company is required to constitute an audit committee and shall oversee the vigil mechanism through the committee.

The Company is in process of establishing Vigil Mechanism for directors and employees through audit committee to report concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct. It also provides for adequate safeguards against victimization of directors /employees who avail of the Mechanism.

## Textual information (26)

### **Disclosure of policy formulated by nomination and remuneration committee relating to remuneration for directors, key managerial personnels and other employees [Text Block]**

During the year under report the Company constituted its Nomination and Remuneration Committee comprising the following members:

S.No.	Name	Designation
	Abhilasha Gaur	Independent Director, Chairman of Nomination and Remuneration Committee
	Varun Manwani	Director, Member of Nomination and Remuneration Committee
	Pradeep Kumar	Independent Director, Member of Nomination and Remuneration Committee

On 23rd May, 2024 the Company re-constituted its Nomination and Remuneration Committee as per SEBI LODR Regulations comprising the following members:

Name	Position in the Committee	Designation
Udayan Mukerji	Chairman	Independent Director
Abhilasha Gaur	Member	Independent Director
Pradeep Kumar	Member	Independent Director
Varun Manwani	Member	Non-Executive Director

## Textual information (27)

### **Disclosures relating to employee stock purchase scheme explanatory [Text Block]**

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 (2) of the Companies (Meeting of Board and its powers) Rules, 2014, the Company is required to constitute an audit committee and shall oversee the vigil mechanism through the committee.

The Company is in process of establishing Vigil Mechanism for directors and employees through audit committee to report concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct. It also provides for adequate safeguards against victimization of directors /employees who avail of the Mechanism.

**[400200] Disclosures - Auditors report****Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Auditor's disclaimer remark [Member]	Clause not applicable [Member]
	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2023 to 31/03/2024</b>
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]			
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]			
Disclosure in auditors report relating to fixed assets	Textual information (28) [See below]		
Disclosure relating to quantitative details of fixed assets	Textual information (29) [See below]		
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (30) [See below]		
Disclosure relating to title deeds of immovable properties	Textual information (31) [See below]		
Disclosure in auditors report relating to inventories		Textual information (32) [See below]	
Disclosure in auditors report relating to loans	Textual information (33) [See below]		
Disclosure about loans granted to parties covered under section 189 of companies act	Textual information (34) [See below]		
Disclosure relating to terms and conditions of loans granted		Textual information (35) [See below]	
Disclosure regarding receipt of loans granted		Textual information (36) [See below]	
Disclosure regarding terms of recovery of loans granted		Textual information (37) [See below]	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	In respect of loan, investment, guarantees and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.		
Disclosure in auditors report relating to deposits accepted			Textual information (38) [See below]
Disclosure in auditors report relating to maintenance of cost records		Textual information (39) [See below]	
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (40) [See below]		
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	There were no statutory dues referred to in sub-clause (a) above which have been deposited on account of any dispute as on March, 31, 2024		

Disclosure relating to disputed statutory dues [TextBlock]	There were no statutory dues referred to in sub-clause (a) above which have been deposited on account of any dispute as on March, 31, 2024		
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (41) [See below]		
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised			Textual information (42) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (43) [See below]		
Disclosure in auditors report relating to managerial remuneration			NOT APPLICABLE
Disclosure in auditors report relating to Nidhi Company			The company is not a "Nidhi Company"; hence paragraph 3(xii) of the Order is not applicable.
Disclosure in auditors report relating to transactions with related parties	Textual information (44) [See below]		
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Textual information (45) [See below]		
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him			In our opinion, the company has not entered into any non-cash transactions with directors or persons connected with him. Hence, paragraph 3(xv) the Order is not applicable
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934			NOT APPLICABLE

**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	1
	<b>01/04/2023 to 31/03/2024</b>
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	Kapoor Tandon & Co.
Name of auditor signing report	MATHUR DEVENDRA SWAROOP
Firms registration number of audit firm	000952C
Membership number of auditor	082570
Address of auditors	F-591, Sarita Vihar, New Delhi - 110076
Permanent account number of auditor or auditor's firm	AACFK5666N
SRN of form ADT-1	F95515151
Date of signing audit report by auditors	23/05/2024
Date of signing of balance sheet by auditors	23/05/2024

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure in auditor's report explanatory [TextBlock]	Textual information (46) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

## Textual information (28)

### Disclosure in auditors report relating to fixed assets

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment. All the Property, Plant and Equipment have been physically verified by the management according to the regular programme of periodical verification in phased manner, which in our opinion is reasonable having regard to the size of the Company and the nature of its Property, Plant and Equipment. No material discrepancies have been noticed on such verification. The title deeds of all the immovable properties (Other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are in the name of the Company. The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year. As per the information and explanations given to us, no proceeding has been initiated or are pending against the company for holding any banami property under Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

## Textual information (29)

### Disclosure relating to quantitative details of fixed assets

The Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment. All the Property, Plant and Equipment have been physically verified by the management according to the regular programme of periodical verification in phased manner, which in our opinion is reasonable having regard to the size of the Company and the nature of its Property, Plant and Equipment. No material discrepancies have been noticed on such verification. The title deeds of all the immovable properties (Other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are in the name of the Company. The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year. As per the information and explanations given to us, no proceeding has been initiated or are pending against the company for holding any banami property under Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

## Textual information (30)

### Disclosure relating to physical verification and material discrepancies of fixed assets

All the Property, Plant and Equipment have been physically verified by the management according to the regular programme of periodical verification in phased manner, which in our opinion is reasonable having regard to the size of the Company and the nature of its Property, Plant and Equipment. No material discrepancies have been noticed on such verification.

## Textual information (31)

### Disclosure relating to title deeds of immovable properties

The title deeds of all the immovable properties (Other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are in the name of the Company.

## Textual information (32)

### Disclosure in auditors report relating to inventories

The Company has given a loan of Rs 1125 lacs to a Company and provided bank guarantees of Rs. 3250 lacs for the Companies other than subsidiary, joint venture and associate and same amount is outstanding as at the Balance Sheet date. The investment made, guarantees provided, securities given and the terms and conditions of the grant of all loans and advances in the nature of loan and guarantees provided are not prejudicial to the Company's interest. In respect of loan and advance in the nature of loans, schedule of repayment of principal and payment of interest has not been stipulated and the repayment of interest of previous year has been received during the year. The amount overdue, if any, could not be ascertained since no terms of repayment have been stipulated. Loan of Rs 1125 lacs has not been renewed or extended since repayment schedule is not stipulated. The Company has granted loan of Rs. 1125 lacs without specifying any terms or period of repayment and it is 100% of total loans granted to related party as defined in Clause (76) of Section 2 of the Companies Act, 2013



## Textual information (33)

### **Disclosure in auditors report relating to loans**

The Company has given a loan of Rs 1125 lacs to a Company and provided bank guarantees of Rs. 3250 lacs for the Companies other than subsidiary, joint venture and associate and same amount is outstanding as at the Balance Sheet date. The investment made, guarantees provided, securities given and the terms and conditions of the grant of all loans and advances in the nature of natures of loan and guarantees provided are not prejudicial to the Company's interest. In respect of loan and advance in the nature of loans, schedule of repayment of principal and payment of interest has not been stipulated and the repayment of interest of previous year has been received during the year. The amount overdue, if any, could not be ascertained since no terms of repayment have been stipulated. Loan of Rs 1125 lacs has not been renewed or extended since repayment schedule is not stipulated. The Company has granted loan of Rs. 1125 lacs without specifying any terms or period of repayment and it is 100% of total loans granted to related party as defined in Clause (76) of Section 2 of the Companies Act, 2013

## Textual information (34)

### **Disclosure about loans granted to parties covered under section 189 of companies act**

The investment made, guarantees provided, securities given and the terms and conditions of the grant of all loans and advances in the nature of natures of loan and guarantees provided are not prejudicial to the Company's interest.

## Textual information (35)

### **Disclosure relating to terms and conditions of loans granted**

In respect of loan and advance in the nature of loans, schedule of repayment of principal and payment of interest has not been stipulated and the repayment of interest of previous year has been received during the year

## Textual information (36)

### **Disclosure regarding receipt of loans granted**

The amount overdue, if any, could not be ascertained since no terms of repayment have been stipulated. Loan of Rs 1125 lacs has not been renewed or extended since repayment schedule is not stipulated. The Company has granted loan of Rs. 1125 lacs without specifying any terms or period of repayment and it is 100% of total loans granted to related party as defined in Clause (76) of Section 2 of the Companies Act, 2013

## Textual information (37)

### **Disclosure regarding terms of recovery of loans granted**

The Company has granted loan of Rs. 1125 lacs without specifying any terms or period of repayment and it is 100% of total loans granted to related party as defined in Clause (76) of Section 2 of the Companies Act, 201

## Textual information (38)

### **Disclosure in auditors report relating to deposits accepted**

In our opinion, the Company has not accepted any deposit or amounts which are deemed to be deposits during the year within the meaning of Section 76 of the Companies Act, 2013 (the Act) read with the Rules framed there under. Hence, paragraph 3(v) of the Order is not applicable.

## Textual information (39)

### **Disclosure in auditors report relating to maintenance of cost records**

We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules made by the Central Government of the maintenance of the Cost records under Section 148 (i) of the Companies Act, 2013 and are of the opinion that prima facie the prescribed accounts and records have been maintained. However, we have not made a detailed examination of the said records with a view to determine whether they are accurate and complete

## Textual information (40)

### **Disclosure in auditors report relating to statutory dues [Text Block]**

• According to the books and records produced and examined by us, the Company is generally regular in depositing undisputed Statutory dues including Income Tax, Goods and Services Tax (GST) and other material statutory dues as applicable with the appropriate authorities. However, there had been some delays in deposition of income-tax deducted at source with the Income-tax authorities amounts of which were not material. There is no undisputed amount payable in respect of statutory dues include Income-tax, Goods and Services Tax (GST) and other material statutory dues in arrears as at March, 31,2024 for a period of more than six months from the date they became payable.

(b) There were no statutory dues referred to in sub-clause (a) above which have been deposited on account of any dispute as on March, 31, 2024

## Textual information (41)

### **Disclosure in auditors report relating to default in repayment of financial dues**

a) The has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year. The Company has not been declared a willful defaulter by any bank or any other lender during the year On an examination of the records of the Company, we report that during the year the Company has neither raised any term loan nor utilized any of amount of the term loans. Hence, reporting under clause 3 (ix) (c) of the order is not applicable We report that the Company has not used the funds raised on short term basis for the long term purposes. The Company has not taken any funds from any entity or person on account or meet the obligations of its subsidiary..

## Textual information (42)

### **Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised**

The company has not raised any money by way of initial public offer or further offer(including debt instruments) during the year and hence reporting under Clause 3 (x)(a) of the order is not applicable.

## Textual information (43)

### **Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period**

According to the information and explanation given to us, there was no transaction found unrecorded in the books of accounts of the Company which have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

## Textual information (44)

### **Disclosure in auditors report relating to transactions with related parties**

In our opinion and accordingly information and explanation given to us, the company has complied with the requirements of Section 177 and 188 of the Companies Act, 2013 and relation to the related parties. The Company has also disclosed the requirement as laid down in the accounting standards in relation to the related parties in the financial statements

## Textual information (45)

### **Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures**

During the year, the Company has made private placement of shares for which requirement of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for purpose for which funds were raised.

## Textual information (46)

### Disclosure in auditor's report explanatory [Text Block]

#### INDEPENDENT AUDITORS' REPORT

To

The Members of Sahasra Electronic Solutions Limited

Report on the Audit of Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of Sahasra Electronic Solutions Limited ("the Company"), which comprise the Balance sheet as at 31st March 2024, and the Statement of Profit and Loss and Statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit, its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

its assets including plant & machinery, receivables, other current assets and on the basis of evaluation, has

concluded that no material adjustment is required in the financial statements and it will not have any impact on

"Going Concern" assumption

#### Information Other than the Financial Statements and Auditors' Report Thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report but does not include the Standalone financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the India Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to

liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, and on the basis of such checks of the books and records of the company as we considered appropriate and according to information and explanations given to us, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- As required by Section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under Section 197 read with Schedule V to the Act.
- Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- The Balance Sheet, the Statement of Profit and Loss, the statement of Cash Flows and the dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- On the basis of the written representations received from the directors as of March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- With respect to other matters to be included in the Auditors' Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and best of information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the requisite approvals mandated by the provision of section 197 read with Schedule V of the Act.
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- the Company does not have any pending litigations which would impact its financial position;
- the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The Management has represented that:

To the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kind of funds) by the Company to or in any other person(s) or entity (ies) in addition to the already disclosed in the accounts, with the understanding whether recorded in writing or otherwise, the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v. The Management has represented that to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

vi. Based on such audit procedure that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11( e) as provided under (a) and (b) above, contain any material misstatement.

vii. The Company has paid interim dividend during the year which is in compliance with the provisions of section 123 of the Companies Act, 2013.

viii. Based on the examination, the Company has not used accounting software for maintaining its books of account for the financial year ended 31st March, 2024, which has a feature of recording audit trail (edit log) facility

For KAPOOR TANDON & CO.,

Chartered Accountants

Firm Registration No. 000952C

(Devendra Swaroop Mathur)

PARTNER

Membership No. 082570

Place: New Delhi

Date: 23rd May, 2024

#### Annexure A to the Independent Auditors' Report

(Referred to in paragraph 1 of our report of even date on the financial statements for the financial year ended March 31, 2024, of Sahasra Electronic Solutions Limited)

In terms of the information and explanations given to us and also on the basis of such checks as we considered appropriate, we state that:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.
- All the Property, Plant and Equipment have been physically verified by the management according to the regular programme of periodical verification in phased manner, which in our opinion is reasonable having regard to the size of the Company and the nature of its Property, Plant and Equipment. No material discrepancies have been noticed on such verification.
- The title deeds of all the immovable properties (Other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are in the name of the Company.
- The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
- As per the information and explanations given to us, no proceeding has been initiated or are pending against the company for holding any banami property under Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.
- (a) The Inventories of the Company at all its locations have been physically verified by the Management at reasonable intervals. In our opinion, the procedure and the coverage of such physical verification by the Management is appropriate. Further, no material discrepancies were noticed on such physical verification by the Management.

- The Company has been sanctioned working capital limits in excess of Rs. 5 Crores, in aggregate, at any point of time during the year, from Bank or Financial Institution on the basis of security of current assets. Quarterly returns or statement of current assets filed by the Company with Bank in respect of borrowing from the Bank on the basis of security of current assets are not having material variation with the Books of Accounts.
- (a) The Company has given a loan of Rs 1125 lacs to a Company and provided bank guarantees of Rs. 3250 lacs for the Companies other than subsidiary, joint venture and associate and same amount is outstanding as at the Balance Sheet date.
- The investment made, guarantees provided, securities given and the terms and conditions of the grant of all loans and advances in the nature of natures of loan and guarantees provided are not prejudicial to the Company's interest.
- In respect of loan and advance in the nature of loans, schedule of repayment of principal and payment of interest has not been stipulated and the repayment of interest of previous year has been received during the year.
- The amount overdue, if any, could not be ascertained since no terms of repayment have been stipulated.
- Loan of Rs 1125 lacs has not been renewed or extended since repayment schedule is not stipulated.
- The Company has granted loan of Rs. 1125 lacs without specifying any terms or period of repayment and it is 100% of total loans granted to related party as defined in Clause (76) of Section 2 of the Companies Act, 2013
- In respect of loan, investment, guarantees and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

• In our opinion, the Company has not accepted any deposit or amounts which are deemed to be deposits during the year within the meaning of Section 73 to Section 76 of the Companies Act, 2013 (the Act) read with the Rules framed there under. Hence, paragraph 3(v) of the Order is not applicable.

• We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules made by the Central Government of the maintenance of the Cost records under Section 148 (i) of the Companies Act, 2013 and are of the opinion that prima facie the prescribed accounts and records have been maintained. However, we have not made a detailed examination of the said records with a view to determine whether they are accurate and complete

• (a) According to the books and records produced and examined by us, the Company is generally regular in depositing undisputed Statutory dues including Income Tax, Goods and Services Tax (GST) and other material statutory dues as applicable with the appropriate authorities. However, there had been some delays in deposition of income-tax deducted at source with the Income-tax authorities amounts of which were not material. There is no undisputed amount payable in respect of statutory dues include Income-tax, Goods and Services Tax (GST) and other material statutory dues in arrears as at March, 31, 2024 for a period of more than six months from the date they became payable.

(b) There were no statutory dues referred to in sub-clause (a) above which have been deposited on account of any dispute as on March, 31, 2024

• According to the information and explanation given to us, there was no transaction found unrecorded in the books of accounts of the Company which have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

- (a) The has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- The Company has not been declared a willful defaulter by any bank or any other lender during the year
- On an examination of the records of the Company, we report that during the year the Company has neither raised any term loan nor utilized any of amount of the term loans. Hence, reporting under clause 3 (ix) (c) of the order is not applicable
- We report that the Company has not used the funds raised on short term basis for the long term purposes.
- The Company has not taken any funds from any entity or person on account or meet the obligations of its subsidiary..

• (a) The company has not raised any money by way of initial public offer or further offer(including debt instruments) during the year and hence reporting under Clause 3 (x)(a) of the order is not applicable.

(b) During the year, the Company has made private placement of shares for which requirement of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for purpose for which funds were raised.

• (a) Based on the audit procedures performed and according to the information and explanations given to us, no material fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

(b) No report under sub section (12) of section 143 of the Companies Act 2013 has been filed in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and up to the date of this report.

(c) The provisions regarding the vigil mechanism under section 177 of the Companies Act is not applicable to the Company, hence paragraph 3 (xi) of the Order is also not applicable.

• The company is not a "Nidhi Company"; hence paragraph 3(xii) of the Order is not applicable.

• In our opinion and accordingly information and explanation given to us, the company has complied with the requirements of Section 177 and 188 of the Companies Act, 2013 and relation to the related parties. The Company has also disclosed the requirement as laid down in the accounting standards in relation to the related parties in the financial statements.

• According to the information and explanation given to us, the company is not required to conduct an internal audit system under section 138 of companies act. Hence provisions of this clause 3 (xiv) are not applicable.

• In our opinion, the company has not entered into any non-cash transactions with directors or persons connected with him. Hence, paragraph 3(xv) the Order is not applicable.

- (a) In our opinion, the company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934 and hence reporting clause 3 (xvi) sub clause (a), (b) and (c) of the order is not applicable.

(b) In our opinion, there is no core investment company within the Group as defined in the Core Investment Companies (Reserve Bank) Directions 2016 and accordingly, reporting under clause 3(xvi)(d) of the order is not applicable.

- The Company has not incurred cash losses during the financial year covered by our and in the immediately preceding financial year.

- There has been a voluntary resignation of the statutory auditors before the end of their tenure. Due to voluntary resignation of the statutory auditors before the end of their tenure a casual vacancy was occurred and we have communicated with them for the reasons and concerns and have taken into consideration views expressed by them.

- Based on the information made available, with regard the financial ratios, ageing and expected date of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumption, nothing has come to our attention. Which cause us to believe that any material uncertainty exist as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing on the balance sheet date as and when they fall due withing a period of one year from the Balance Sheet date. We however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the fact up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as and when they fall due.

- The provisions of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility are not applicable to the Company as on 31.03.2024. Accordingly, reporting under sub-clause (a) and (b) of Clause (xx) of the order are not applicable for the year

- The Company is not required to prepare any Consolidated Financials and therefore the clause regarding auditors' adverse remarks in the audit report of any of the group companies is not applicable to the Company.

For KAPOOR TANDON & CO.,

Chartered Accountants

Firm Registration No. 000952C

(Devendra Swaroop Mathur)

PARTNER

Membership. No. 082570

Place: New Delhi

Date: 23rd May, 2024

#### Annexure B to the Independent Auditors' Report

(Referred to in paragraph 3(f) of our report of even date on the standalone financial statements for the financial year ended March 31, 2024 of Sahasra Electronics Solutions Limited

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

#### Opinion

We have audited the internal financial controls with reference to standalone financial statements of Sahasra Electronics Solutions Limited ("the Company") as of March 31, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

## Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

## Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For KAPOOR TANDON & CO.,

Chartered Accountants

Firm Registration No. 000952C

(Devendra Swaroop Mathur)

PARTNER

M. No. 082570



Place: New Delhi

Date: 23rd May, 2024

**[400500] Disclosures - Secretarial audit report**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No
Whether secretarial audit report has been qualified or has any observation or other remarks	No

**[100100] Balance sheet**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>31/03/2024</b>
Balance sheet [Abstract]	
Equity and liabilities [Abstract]	
Shareholders' funds [Abstract]	
Share capital	1,891.4763
Reserves and surplus	4,201.55
Total shareholders' funds	6,093.03
Share application money pending allotment	0
Non-current liabilities [Abstract]	
Long-term borrowings	0
Deferred tax liabilities (net)	0
Other long-term liabilities	0
Long-term provisions	35.96
Total non-current liabilities	35.96
Current liabilities [Abstract]	
Short-term borrowings	2,171.89
Trade payables	1,756.24
Other current liabilities	745.15
Short-term provisions	607.13
Total current liabilities	5,280.41
Total equity and liabilities	11,409.4
Assets [Abstract]	
Non-current assets [Abstract]	
Fixed assets [Abstract]	
Tangible assets	1,330.43
Intangible assets	0
Total fixed assets	1,330.43
Non-current investments	959
Deferred tax assets (net)	63.16
Long-term loans and advances	610.56
Other non-current assets	32.33
Total non-current assets	2,995.48
Current assets [Abstract]	
Current investments	0
Inventories	2,108.21
Trade receivables	2,656.69
Cash and bank balances	1,710.08
Short-term loans and advances	1,918.99
Other current assets	19.95
Total current assets	8,413.92
Total assets	11,409.4

**[400300] Disclosures - Signatories of financial statements****Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	1	2
	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2023 to 31/03/2024</b>
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	VARUN	AMRIT
Middle name of director		LAL
Last name of director	MANWANI	MANWANI
Designation of director	Director	Managing Director
Director identification number of director	00921735	00920206
Date of signing of financial statements by director	09/04/2024	09/04/2024

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Name of company secretary	NEHA . TAHIR
Permanent account number of company secretary	ATZPT0547M
Date of signing of financial statements by company secretary	23/05/2024
Name of chief financial officer	MANEESH . TIWARI
Permanent account number of chief financial officer	AGOPT5665J
Date of signing of financial statements by chief financial officer	23/05/2024

**[100400] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Statement of cash flows [Abstract]	
Whether cash flow statement is applicable on company	Yes
Cash flows from used in operating activities [Abstract]	
Profit before extraordinary items and tax	3,402.95
Adjustments for reconcile profit (loss) [Abstract]	
Adjustments to profit (loss) [Abstract]	
Adjustments for finance costs	107.88
Adjustments for depreciation and amortisation expense	220.08
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.29
Other adjustments to reconcile profit (loss)	0
Other adjustments for non-cash items	-27.64
Total adjustments to profit (loss)	300.61
Adjustments for working capital [Abstract]	
Adjustments for decrease (increase) in inventories	-1,306.53
Adjustments for decrease (increase) in trade receivables	-891.95
Adjustments for decrease (increase) in other current assets	-934.63
Adjustments for increase (decrease) in trade payables	463.95
Adjustments for increase (decrease) in other current liabilities	-500.68
Adjustments for provisions	572.1
Total adjustments for working capital	-2,597.74
Total adjustments for reconcile profit (loss)	-2,297.13
Net cash flows from (used in) operations	1,105.82
Income taxes paid (refund)	551.7
Net cash flows from (used in) operating activities before extraordinary items	554.12
Net cash flows from (used in) operating activities	554.12
Cash flows from used in investing activities [Abstract]	
Other cash payments to acquire equity or debt instruments of other entities	300
Purchase of tangible assets	405.99
Proceeds from sales of intangible assets	0.2
Cash advances and loans made to other parties	1,125
Interest received	27.64
Other inflows (outflows) of cash	0
Net cash flows from (used in) investing activities before extraordinary items	-1,803.15
Net cash flows from (used in) investing activities	-1,803.15
Cash flows from used in financing activities [Abstract]	
Proceeds from issuing shares	1,931.8
Proceeds from borrowings	2,171.89
Dividends paid	1,168.02
Interest paid	107.88
Net cash flows from (used in) financing activities before extraordinary items	2,827.79
Net cash flows from (used in) financing activities	2,827.79
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1,578.76
Net increase (decrease) in cash and cash equivalents	1,578.76
Cash and cash equivalents cash flow statement at end of period	1,710.08

**[200100] Notes - Share capital****Disclosure of classes of share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Share capital [Member]	Equity shares [Member]	Equity shares 1 [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of classes of share capital [Abstract]			
Disclosure of classes of share capital [LineItems]			
Type of share			Equity
Number of shares authorised	[shares] 2,50,00,000	[shares] 2,50,00,000	[shares] 2,50,00,000
Value of shares authorised	2,500	2,500	2,500
Number of shares issued	[shares] 1,89,14,763	[shares] 1,89,14,763	[shares] 1,89,14,763
Value of shares issued	1,891.4763	1,891.4763	1,891.4763
Number of shares subscribed and fully paid	[shares] 1,89,14,763	[shares] 1,89,14,763	[shares] 1,89,14,763
Value of shares subscribed and fully paid	1,891.4763	1,891.4763	1,891.4763
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0
Total number of shares subscribed	[shares] 1,89,14,763	[shares] 1,89,14,763	[shares] 1,89,14,763
Total value of shares subscribed	1,891.4763	1,891.4763	1,891.4763
Value of shares paid-up [Abstract]			
Number of shares paid-up	[shares] 1,89,14,763	[shares] 1,89,14,763	[shares] 1,89,14,763
Value of shares called	1,891.4763	1,891.4763	1,891.4763
Calls unpaid [Abstract]			
Calls unpaid by directors and officers [Abstract]			
Calls unpaid by directors	0	0	0
Calls unpaid by officers	0	0	0
Total calls unpaid by directors and officers	0	0	0
Calls unpaid by others	0	0	0
Total calls unpaid	0	0	0
Forfeited shares	0	0	0
Forfeited shares reissued	0	0	0
Value of shares paid-up	1,891.4763	1,891.4763	1,891.4763
Par value per share			[INR/shares] 10
Amount per share called in case shares not fully called			[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]			
Changes in number of shares outstanding [Abstract]			
Increase in number of shares outstanding [Abstract]			
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 11,68,983	[shares] 11,68,983	[shares] 11,68,983
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 11,68,983	[shares] 11,68,983	[shares] 11,68,983
Decrease in number of shares during period [Abstract]			
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0

Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 11,68,983	[shares] 11,68,983	[shares] 11,68,983
Number of shares outstanding at end of period	[shares] 1,89,14,763	[shares] 1,89,14,763	[shares] 1,89,14,763
Reconciliation of value of shares outstanding [Abstract]			
Changes in share capital [Abstract]			
Increase in share capital during period [Abstract]			
Amount of public issue during period	0	0	0
Amount of bonus issue during period	0	0	0
Amount of rights issue during period	0	0	0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0
Amount of other private placement issue during period	0	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	116.8983	116.8983	116.8983
Amount of other preferential allotment issue during period	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0
Amount of other issues during period	0	0	0
Amount of employee stock option plan issued during period	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0
Total aggregate amount of increase in share capital during period	116.8983	116.8983	116.8983
Decrease in share capital during period [Abstract]			
Decrease in amount of shares bought back	0	0	0
Other decrease in amount of shares	0	0	0
Total decrease in share capital during period	0	0	0
Total increase (decrease) in share capital	116.8983	116.8983	116.8983
Share capital at end of period	1,891.4763	1,891.4763	1,891.4763
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]			
Shares in company held by holding company	[shares] 0	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund, principal	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0

Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0

**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares [Member]	Equity shares 1 [Member]
Name of shareholder [Axis]	Shareholder 1 [Member]	Shareholder 1 [Member]
	31/03/2024	01/04/2023 to 31/03/2024
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share		EQUITY SHARES
Name of shareholder		MR AMRIT LAL MANWANI
PAN of shareholder		ABQPM2852B
Country of incorporation or residence of shareholder		INDIA
Number of shares held in company	[shares] 1,79,64,500	[shares] 1,79,64,500
Percentage of shareholding in company		9497.00%

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure of notes on share capital explanatory [TextBlock]	
Whether there are any shareholders holding more than five per cent shares in company	Yes
Number of persons on private placement of equity share	[pure] 17
Nature of security on private placement of equity share	Equity shares through private placement
Whether money raised from public offering during year	No

**[200200] Notes - Reserves and surplus****Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of reserves [Axis]	Reserves [Member]	Securities premium account [Member]	Surplus [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Statement of changes in reserves [Abstract]			
Statement of changes in reserves [LineItems]			
Changes in reserves [Abstract]			
Additions to reserves [Abstract]			
Profit (loss) for period	3,324.15	0	3,324.15
Other additions to reserves	1,814.91	1,814.9	0.01
Total additions to reserves	5,139.06	1,814.9	3,324.16
Appropriations for dividend, dividend tax and general reserve [Abstract]			
Dividend appropriation [Abstract]			
Interim dividend appropriation [Abstract]			
Interim equity dividend appropriation	1,168.02		1,168.02
Total interim dividend appropriation	1,168.02		1,168.02
Total dividend appropriation	1,168.02		1,168.02
Total appropriations for dividend, dividend tax and general reserve	1,168.02		1,168.02
Total changes in reserves	3,971.04	1,814.9	2,156.14
Reserves at end of period	4,201.55	1,814.9	2,386.65

[200300] Notes - Borrowings

Classification of borrowings [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]	
Classification of borrowings [Axis]	Borrowings [Member]	Working capital loans from banks [Member]
Subclassification of borrowings [Axis]	Secured borrowings [Member]	Secured borrowings [Member]
	31/03/2024	31/03/2024
Borrowings notes [Abstract]		
Details of borrowings [Abstract]		
Details of borrowings [LineItems]		
Borrowings	2,171.89	2,171.89

**[201000] Notes - Tangible assets****Disclosure of tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Assets held under lease [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	485.16	485.16		50.11	50.11	
Depreciation tangible assets	-220.08		220.08	-42.72		42.72
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	79.65	79.84	0.19	0	0	0
Total disposals tangible assets	79.65	79.84	0.19	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	185.43	405.32	219.89	7.39	50.11	42.72
Tangible assets at end of period	1,330.43	1,560.96	230.53	434.46	478.71	44.25



## Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]			Plant and equipment [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	435.05	435.05		395.99	395.99	
Depreciation tangible assets	-177.36		177.36	-122.94		122.94
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	79.65	79.84	0.19	75.6	75.6	0
Total disposals tangible assets	79.65	79.84	0.19	75.6	75.6	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	178.04	355.21	177.17	197.45	320.39	122.94
Tangible assets at end of period	895.97	1,082.25	186.28	774.79	901.99	127.2

## Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Plant and equipment [Member]			Furniture and fixtures [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	395.99	395.99		3.82	3.82	
Depreciation tangible assets	-122.94		122.94	-13.22		13.22
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	75.6	75.6	0	0.5	0.5	0
Total disposals tangible assets	75.6	75.6	0	0.5	0.5	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	197.45	320.39	122.94	-9.9	3.32	13.22
Tangible assets at end of period	774.79	901.99	127.2	39.53	53.39	13.86

## Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]			Vehicles [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	3.82	3.82		13.66	13.66	
Depreciation tangible assets	-13.22		13.22	-2.87		2.87
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.5	0.5	0	0.49	0.68	0.19
Total disposals tangible assets	0.5	0.5	0	0.49	0.68	0.19
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	-9.9	3.32	13.22	10.3	12.98	2.68
Tangible assets at end of period	39.53	53.39	13.86	10.97	13.66	2.69

## Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Vehicles [Member]			Office equipment [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	13.66	13.66		3.46	3.46	
Depreciation tangible assets	-2.87		2.87	-1.77		1.77
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0.49	0.68	0.19	0	0	0
Total disposals tangible assets	0.49	0.68	0.19	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	10.3	12.98	2.68	1.69	3.46	1.77
Tangible assets at end of period	10.97	13.66	2.69	3.72	5.56	1.84

## Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Office equipment [Member]			Computer equipments [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	3.46	3.46		11.56	11.56	
Depreciation tangible assets	-1.77		1.77	-7.14		7.14
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	3.06	3.06	0
Total disposals tangible assets	0	0	0	3.06	3.06	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	1.69	3.46	1.77	1.36	8.5	7.14
Tangible assets at end of period	3.72	5.56	1.84	4.31	11.49	7.18

## Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Computer equipments [Member]			Other tangible assets [Member]		
Sub classes of tangible assets [Axis]	Owned assets [Member]			Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	11.56	11.56		56.67	56.67	
Depreciation tangible assets	-7.14		7.14	-72.14		72.14
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	3.06	3.06	0	0	0	0
Total disposals tangible assets	3.06	3.06	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	1.36	8.5	7.14	-15.47	56.67	72.14
Tangible assets at end of period	4.31	11.49	7.18	497.11	574.87	77.76

## Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Other tangible assets [Member]					
Sub classes of tangible assets [Axis]	Assets held under lease [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	50.11	50.11		6.56	6.56	
Depreciation tangible assets	-42.72		42.72	-29.42		29.42
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	7.39	50.11	42.72	-22.86	6.56	29.42
Tangible assets at end of period	434.46	478.71	44.25	62.65	96.16	33.51

## Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Books periodicals [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Assets held under lease [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	50.11	50.11		50.11	50.11	
Depreciation tangible assets	-42.72		42.72	-42.72		42.72
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	7.39	50.11	42.72	7.39	50.11	42.72
Tangible assets at end of period	434.46	478.71	44.25	434.46	478.71	44.25



## Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Other tangible assets, others [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Nature of other tangible assets	0	0	0	0	0	0
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	6.56	6.56		6.56	6.56	
Depreciation tangible assets	-29.42		29.42	-29.42		29.42
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	-22.86	6.56	29.42	-22.86	6.56	29.42
Tangible assets at end of period	62.65	96.16	33.51	62.65	96.16	33.51

## Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]	Plant and equipment [Member]		Furniture and fixtures [Member]		Vehicles [Member]
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]	Owned and leased assets [Member]	Owned assets [Member]	Owned and leased assets [Member]	Owned assets [Member]	Owned and leased assets [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Refer to child member	Refer to child member	Written Down Value	Refer to child member	Written Down Value	Refer to child member
Useful lives or depreciation rates tangible assets	Refer to child member	Refer to child member	15%	Refer to child member	10%	Refer to child member

**Disclosure of additional information tangible assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Vehicles [Member]	Office equipment [Member]	Computer equipments [Member]	Other tangible assets [Member]
Sub classes of tangible assets [Axis]	Owned assets [Member]	Owned and leased assets [Member]	Owned assets [Member]	Owned and leased assets [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of additional information tangible assets [Abstract]				
Disclosure of additional information tangible assets [LineItems]				
Depreciation method tangible assets	Written Down Value	Refer to child member	Written Down Value	Refer to child member
Useful lives or depreciation rates tangible assets	15%	Refer to child member	15%	Refer to child member

**Disclosure of additional information tangible assets [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Books periodicals [Member]	Other tangible assets, others [Member]
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]	Owned assets [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of additional information tangible assets [Abstract]		
Disclosure of additional information tangible assets [LineItems]		
Depreciation method tangible assets	Refer to child member	Written Down Value
Useful lives or depreciation rates tangible assets	Refer to child member	10%

**[201100] Notes - Intangible assets****Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]
	31/03/2024
Disclosure of intangible assets [Abstract]	
Disclosure of intangible assets [LineItems]	
Reconciliation of changes in intangible assets [Abstract]	
Intangible assets at end of period	0

**[200400] Notes - Non-current investments****Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of non-current investments [Axis]	1	2
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [LineItems]		
Type of non-current investments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments
Class of non-current investments	Other investments	Other investments
Nature of non-current investments	Nonquoted	Nonquoted
Non-current investments	11	948
Name of body corporate in whom investment has been made	Infopower Technologies Private Limited	Sahasra Semiconductors Private Limited
Number of shares of non-current investment made in body corporate	[shares] 1,03,872	[shares] 94,80,000

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024
Disclosure of notes on non-current investments explanatory [TextBlock]	
Aggregate amount of quoted non-current investments	0
Market value of quoted non-current investments	0
Aggregate amount of unquoted non-current investments	959
Aggregate provision for diminution in value of non-current investments	0
Share non-current investments joint ventures	0

**[200600] Notes - Subclassification and notes on liabilities and assets****Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]	Unsecured considered good [Member]
	31/03/2024	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]		
Trade receivables notes [Abstract]		
Trade receivables [Abstract]		
Subclassification of trade receivables [Abstract]		
Subclassification of trade receivables [LineItems]		
Breakup of trade receivables [Abstract]		
Trade receivables, gross	2,656.69	2,656.69
Allowance for bad and doubtful debts		0
Total trade receivables	2,656.69	2,656.69
Details of trade receivables due by directors, other officers or others [Abstract]		
Trade receivables due by directors		0
Trade receivables due by other officers		0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]		
Total trade receivables due by firms or companies in which any director is partner or director		0

**Loans and advances [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of loans and advances [Axis]	Loans and advances [Member]	Capital advances [Member]	Other loans and advances [Member]	MAT credit entitlement [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]	Unsecured considered good [Member]	Unsecured considered good [Member]
	31/03/2024	31/03/2024	31/03/2024	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	610.56	134.08	476.48	476.48
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	610.56	134.08	476.48	476.48
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans and advances [Member]	Loans advances given companies under same management [Member]	Other loans and advances [Member]	Prepaid expenses [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]	Unsecured considered good [Member]	Unsecured considered good [Member]
	31/03/2024	31/03/2024	31/03/2024	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	1,918.99	1,125	793.99	3.04
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	1,918.99	1,125	793.99	3.04
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Loans and advances [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]	
Classification of loans and advances [Axis]	Deposits with statutory authorities [Member]	Other loans and advances, others [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]
	31/03/2024	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]		
Loans and advances notes [Abstract]		
Loans and advances [Abstract]		
Disclosure of loans and advances [LineItems]		
Loans and advances, gross	558.85	232.1
Allowance for bad and doubtful loans and advances	0	0
Loans and advances	558.85	232.1
Details of loans and advances due by directors, other officers or others [Abstract]		
Loans and advances due by directors	0	0
Loans and advances due by other officers	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]		
Loans and advances due by firms in which any director is partner	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0

**Disclosure of breakup of provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Long-term [Member]	Short-term [Member]
	31/03/2024	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]		
Provisions notes [Abstract]		
Disclosure of breakup of provisions [Abstract]		
Disclosure of breakup of provisions [LineItems]		
Provisions [Abstract]		
Provisions for employee benefits [Abstract]		
Provision gratuity	17.19	0.35
Provision leave encashment	18.77	12.22
Total provisions for employee benefits	35.96	12.57
Provision for corporate tax [Abstract]		
Provision for current tax		594.56
Total provision for corporate tax		594.56
CSR expenditure provision	0	0
Total provisions	35.96	607.13

**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company total inventories [Member]	Raw materials [Member]	Work-in-progress [Member]	Finished goods [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	2,108.21	1,605.61	173.77	308.15
Mode of valuation	At cost or Market value whichever is Lower	At cost or Market value whichever is Lower	At cost or Market value whichever is Lower	At cost or Market value whichever is Lower

**Classification of inventories [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Stores and spares [Member]
	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]	
Inventories notes [Abstract]	
Inventories [Abstract]	
Classification of inventories [Abstract]	
Details of inventories [LineItems]	
Inventories	20.68
Mode of valuation	At cost or Market value whichever is Lower

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]	
Trade payables, long-term	0
Total other long-term liabilities	0
Interest accrued but not due on borrowings	0
Interest accrued and due on borrowings	0
Interest accrued but not due on public deposits	0
Interest accrued and due on public deposits	0
Debentures claimed but not paid	0
Unpaid dividends	0
Application money received for allotment of securities and due for refund, principal	0
Unpaid matured deposits and interest accrued thereon	0
Unpaid matured debentures and interest accrued thereon	0
Taxes payable other tax	16.32
Public deposit payable, current	0
Total other payables, current	16.32
Advance received from customers	73.35
Current liabilities portion of share application money pending allotment	0
Other current liabilities, others	(A) 655.48
Total other current liabilities	745.15
Other non-current assets, others	32.33
Total other non-current assets	32.33
Nature of other non-current assets, others	Security Deposit
Aggregate amount of trade receivables outstanding for period exceeding six months	0
Fixed deposits with banks	1,100
Other balances with banks	609.4
Total balance with banks	1,709.4
Cash on hand	0.68
Total cash and cash equivalents	1,710.08
Total cash and bank balances	1,710.08
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0
Bank deposits with more than twelve months maturity	0
Other current assets, others	19.95
Total other current assets	19.95

**Footnotes**

(A) Retention Money 15.67 Expenses Payable 612.94 Leave Encashment transferred emp.from Group Company 5.31 Gratuity transferred emp.from Group Company 21.56 Credit Balance of Mr. Amrit Lal Manwani(Prop. Of Sahasra Electronics) - Duties & Taxes 16.32

**[200700] Notes - Additional disclosures on balance sheet**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure of additional balance sheet notes explanatory [TextBlock]	
Total contingent liabilities and commitments	0
Amount of dividends proposed to be distributed to equity shareholders	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0
Deposits accepted or renewed during period	0
Deposits matured and claimed but not paid during period	0
Deposits matured and claimed but not paid	0
Deposits matured but not claimed	0
Interest on deposits accrued and due but not paid	0
Share application money received during year	0
Share application money paid during year	0
Amount of share application money received back during year	0
Amount of share application money repaid returned back during year	0
Number of person share application money paid during year	[pure] 0
Number of person share application money received during year	[pure] 0
Number of person share application money paid as at end of year	[pure] 0
Number of person share application money received as at end of year	[pure] 0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No
Unclaimed share application refund money	0
Unclaimed matured debentures	0
Unclaimed matured deposits	0
Interest unclaimed amount	0
Number of warrants converted into equity shares during period	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0
Number of warrants converted into debentures during period	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0
Number of warrants issued during period (INR)	[pure] 0

**[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (47) [See below]
Disclosure of general information about company [TextBlock]	Textual information (48) [See below]
Disclosure of accounting policies explanatory [TextBlock]	Textual information (49) [See below]
Changes in accounting estimate and accounting policy explanatory [TextBlock]	N O CHANGE



## Textual information (47)

### Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

#### SAHASRA ELECTRONIC SOLUTIONS LIMITED

NOTE –26 Significant Accounting Policies and Notes to Accounts for the year ended 31st March 2024

#### A. CORPORATE INFORMATION

The Company is engaged in manufacturing of Printed Circuit Boards, LED Lighting Products and USB Flash Storage Devices & IT hardware. The Company has registered office at House No. - 33, Pocket-I, Jasola, New Delhi – 110025 and is having factory at Noida Special Economic Zone, Noida, Uttar Pradesh– 201305.

The Company was incorporated on 22.02.2023 and has all the assets and liabilities of Saharsa Electronic Solutions (Proprietorship firm) were transferred to the Company pursuant to succession agreement dated 23rd February, 2023 as a going concern in consideration of allotment of 1,77,40,781 equity shares of Rs. 10/- each aggregating to Rs. 17,74,07,809 being difference of assets and liabilities.

The registered office of company is at House no. 33, Pocket I, Jasola Vihar, New Friends Colony New Delhi - 110025 and is having factory at 68AA, Noida Special Economic Zone, Noida, Uttar Pradesh - 201305.

Letter no. 09/0212005-PROGN2794 dated 1 1.04.2023 of the office of Development Commissioner of Ministry of Commerce and Industry , Noida Special Economy Zone , Noida -201305 has approved change of name and constitution in LOA of Sahasra Electronic Solutions to Sahasra Electronic Solutions Limited with seamless continuing of the SEZ activities with unaltered responsibilities and obligations for the altered entity and all the assets and liabilities in the name of Sahasra Electronic Solutions shall continue to be valid in the name of Sahasra Electronic Solutions Limited and LOA dated 10.11.2021 issued to SES is valid up to 13.04.2024.

#### B. SIGNIFICANT ACCOUNTING POLICIES

##### i) Basis for preparation of financial statements

These financial statements have been prepared under the historical cost convention on a going concern basis, on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (GAAP) in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of Companies (Accounts) Rules, 2014, the relevant provisions of the Act and other accounting pronouncements of the Institute of Chartered Accountants of India. The accounting policies have been consistently applied by the Company.

All amounts in the financial statements and accompanying notes are presented in lacs (Indian Rupees) and have been rounded-off to two decimal places in accordance with the provisions of Schedule III of the companies Act,2013, unless stated otherwise.

ii) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

iii) Foreign Currency Transactions

Transactions in foreign currencies are recognized at the prevailing exchange rates on the transaction dates. Realised gains and losses on settlement of foreign currency transactions are recognized in the Statement of Profit and Loss. Monetary foreign currency assets and liabilities at the year-end are translated at the year-end exchange rates and the resultant exchange differences are recognized in the Statement of Profit and Loss.

iv) Inventory

Inventories of Raw materials, Store and spare parts are valued at cost or Net Realisable value whichever is lower as per stocks taken by the management. Semi-finished and finished goods are valued at cost or Net Realisable value whichever is lower. Cost of raw material and stores and spare parts has been computed on the basis of Weighted average method. Cost of finished goods and semi-finished goods include Raw material cost and related overheads.

v) Property, Plant & Equipment

Property, Plant & Equipment are stated at cost less accumulated depreciation. Cost of acquisition of such assets is inclusive of all incidental expenses incurred in bringing the assets to their working condition for the intended use.

vi) Depreciation/Amortization

Depreciation on Property, Plant & Equipment has been provided pro-rata to the period of use, on the written down value method, using rates determined based on management's assessment of useful economic lives of the asset at year end.

Following are the estimated useful life of various category of assets used evaluated at year end:

Asset Class	Life of the asset (in years)
Factory Buildings	30
Plant & Machinery	15
Furniture and fixtures	10
Building Fixtures	10
Electricals Equipment's& Fixtures	10
Computers (End user devices)	3
Air Conditioner	10
Office Equipment's	5
Vehicles – Car	8
Vehicles – Motor Bike	10
Temporary Partition	10

A Property, Plant & Equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal.

Losses arising from retirement or gains or losses arising from disposal of Property, Plant & Equipment which are carried at cost are recognized in the Statement of Profit and Loss.

Intangible Assets are amortized over a period of Six years based on the estimated useful life as determined by the management. If the management's estimate of the useful life of an intangible asset at the time of acquisition of the asset or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid schedule, amortization is provided at a higher rate based on the management's estimate of the useful life/remaining useful life.

Amortisation method and useful lives are reviewed at each reporting date. If the useful life of an asset is estimated to be significantly different from previous estimates, the amortisation period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortisation method is changed to reflect the changed pattern.

An intangible asset is derecognized on disposal or when no future economic benefit is expected from its use and disposal.

Losses arising from retirement and gains or losses arising from disposal of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the assets, and are recognized in the Statement of Profit and Loss.

#### vii) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

#### viii) Taxation

Tax expense for the year comprises of current tax and deferred tax. Current taxes are measured at the amounts expected to be paid using the applicable tax rates and tax laws.

Deferred Tax resulting from "timing differences" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future.

#### ix) Revenue recognition

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

Revenue from rendering of services is recognized when the performance of agreed contractual task has been completed.

#### x) Employees Benefits

Post-employment benefits

- Defined contribution plan

The employee's provident fund scheme is a defined contribution plan. The Company makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme which is a defined contribution plan. The Company's contribution is recognized as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

- Defined benefit plan

The Company's gratuity plan and leave encashment benefits are defined benefit plans. The gratuity plan entitles an employee, who has rendered at least five years of continuous service, to receive one-half month's salary for each year of completed service. The gratuity plan of the Company is unfunded.

#### xi) Investments

Investments that are readily realisable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as long-term investments.

Long term investments are stated at cost. Provision for diminution in the value of investments is made only if such a decline, in the opinion of the management, is other than temporary.

#### xii) Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

#### xiii) Insurance Claim

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

#### xiv) Earnings per share

The Company reports basic and diluted earnings per equity share in accordance with AS-20, 'Earnings per share'. Basic earnings per equity share is computed by dividing net profit / loss attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding for the year. Diluted earnings per share is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding at the year end, except where the results are anti-dilutive.

#### xv) Government Grant / Subsidy

Government Subsidy received in relation to purchase of Property, Plant & Equipment are adjusted with the cost of the identified assets.

Grants related to specific fixed assets are deducted from the gross value of the concerned assets in arriving at their book values.

C. CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

(Rs. in lacs)

Particulars	31.03.2024	31.03.2023
(i) Contingent Liabilities		
(a) Claims against the Company not acknowledged as debt	7.14	7.14
(b) Guarantees (On behalf of the Associate Companies)	3250	NIL
(ii) Commitments	31.03.2024	31.03.2023
		NIL
(a) Estimated amounts of contracts remaining to be executed on capital account and not provided for	1206.67	

## D. FOREIGN CURRENCY TRANSACTIONS

(a) Value of imports calculated on CIF basis (Rs. in Lacs)

Particulars	31.03.2024	31.03.2023
- Raw materials	4988.87	536.07
- Capital Goods	391.50	-

(b) Expenditure in foreign currency:





Particulars	31.03.2024	31.03.2023
- Foreign Travel	0.70	-
- Commission	102.20	-
- Bank Charges	3.50	0.37

(c) Earnings in foreign exchange:

Particulars	31.03.2024	31.03.2023
- FOB Value of Sale of Products	8441.83	992.75

#### E. CONSUMPTION OF IMPORTED AND INDIGENOUS ITEMS

Particulars	31.03.2024		31.03.2023	
Amt (Rs. in Lacs)	%	Amt (Rs. in lacs)	%	
Imported				
Raw materials	3884.55	71.63%	646.55	99.61%
Packing Materials	Nil	Nil	Nil	Nil

Consumable Stores / Tools and Accessories	Nil	Nil	Nil	Nil
Indigenous				
Raw materials	1538.73	28.37%	2.49	0.39%
Packing Materials	24.24	100%	7.07	100%
Consumable Stores / Tools and Accessories	76.00	100%	5.68	100%

#### F. SEGMENT INFORMATION

a) The Company is exclusively engaged in the business of Manufacturing of populated printed Circuit boards assembly, LED Lighting Products and USB Flash Storage Devices. This, in the context of Accounting Standard (AS 17) Segment Reporting, issued by The Institute of Chartered Accountants of India, constitutes one single primary segment.

b) The following table shows the distribution of company's revenue from operation by geographical market, regardless of where the goods were produced.

S.No.	Geographical Segments	Current Year 2023-24 (Rs. in Lacs)	Previous Year 2022-23 (Rs. in Lacs)
1	Domestic market (within India)	1,672.21	28.99
2	Overseas Market (Outside India)	8,443.06	1,014.11
	Total	10,115.27	1,043.10

## G. RELATED PARTY TRANSACTIONS

List of related parties where control exists and related parties with whom transactions have taken place and relationship:

### a) Key Management Personnel (KMP):-

i) Mr. Amrit Lal Manwani

ii) Mr. Varun Manwani

• Ms. Arunima Manwani

• Mrs. Abhilasha Gaur

• Mr. Pradeep Kumar

• Ms. Neha Tahir

• Mr. Maneesh Tiwari

### b) Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies –

- M/s Infopower Technologies Pvt. Ltd.

- M/s Sahasra Electronics (Sole Proprietorship of one Director)

- M/s Elcina Electronics Manufacturing Cluster Pvt. Ltd.

- M/s Optima Technology Associates Inc.

- M/s Sahasra Electronics (Rwanda) Pvt. Ltd.

- M/s Sahasra Electronics Pvt. Ltd.

- M/s Sahasra Semiconductors Private Limited

- M/s Sahasra Sambhav Skill Development Private Limited

- M/s Megma RFID & Labels Pvt Ltd-NSEZ

- M/s Awesense Five Private Limited

- M/s Electronics Sector Skills Council of India

- M/s Nano Electrotech Private Limited

- M/s Electronic Industries Association Of India

- M/s Tegna Electronics Private Limited
- M/s First Ray Private Limited
- M/s Omega Seiki Mobility Private Limited
- M/s Linaks Micro Electronics Limited
- M/s Ikf Technologies Limited
- M/s Winbond Electronics India Private Limited

c) Details of related party transactions during the year ended 31 March, 2024:

Name	Relation	Nature of Transaction	Amount (Rs. in Lacs)	
31.03.2024	31.03.2023			
Mr. Amrit Lal Manwani				
	KMP	Shares allotted for transfer	22.37	1774.08
Remuneration	175.00	-		
Mrs. Arunima Manwani				
	KMP	Remuneration	28.00	-
Mr. Varun Manwani	KMP	Remuneration	91.00	-
Mr. Pradeep Kumar	KMP	Setting Fee	0.92	-
Optima Tech Associates Inc	Significant Influence	Export Sale	5603.89	881.12
Purchase of Raw Material	408.98	98.62		
Megma RFID & Labels Pvt Ltd-NSEZ	Significant Influence	Sales	136.25	-
Reimburse of Expenses -Freight	2.94	-		
Sahasra Electronics	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence	Sale of Finished Goods	431.79	6.14

Interest Paid	0.35	9.43		
Purchase of Raw Material	214.18	-		
Info power Technologies Ltd.	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies	Purchase of Raw Material	315.30	109.12
Reimburse of Expenses	0.32	0.32		
Sahasra Electronics Private Ltd	Significant Influence	Balance in Current Account	491.50	31.36
Purchase of Raw Material	573.50	-		
Sahasra Semiconductors Private Ltd	Significant Influence	Interest Receivable	14.22	2.08
Purchase of Raw Material	18.38	-		
Loan given	1125.00	-		
Sahasra Electronics (Rwanda) Pvt. Ltd.	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies Wholly owned subsidiary	Sales	336.63	-

e) Details of Balance Outstanding of related parties as at 31st March 2024:





Name	Relation	Particulars	Outstanding Balance (Rs. in lacs)	
31.03.2024	31.03.2023			
Mr. Amrit Manwani	KMP	Current Liabilities	12.50	432.02
Mrs. Arunima Manwani	KMP	Current Liabilities	02.00	-
Mr. Varun Manwani	KMP	Current Liabilities	6.50	-
Optima Tech Associates Inc	Significant Influence	Trade Receivables	759.36	1028.17
Trade Payables	33.45	933.02		
Info power Technologies Ltd	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies	Trade Payables	60.17	1506.03
Non-Current Investment	11.00	11.00		
Sahasra Electronics (Rwanda) Pvt. Ltd.	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies Wholly owned subsidiary	Trade Receivables	246.00	652.29
		Trade Receivables		

Sahasra Electronics	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence	7.58	6.14
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Trade Payable	-	0.35		
Sahasra Semi-Conductors Private Ltd.	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence	Loan	1125	648
Trade Payable	3.09	-		
Current Asset	14.22	-		
Investment	948	-		
Megma RFID & Labels Pvt Ltd-NSEZ	Significant Influence	Current Asset	109.03	-
Sahasra Electronics Private Ltd	Significant Influence	Trade Payable	311.65	

Note: Related party relationship is as identified by the Company and relied upon by the Auditors

#### H. MSME

Disclosure of Sundry Creditors under the Other Current Liabilities is based on the information available with the Company regarding the status of the suppliers as defined under the “Micro, Small and Medium Enterprises Development Act, 2006.

Particulars	As at 31 March 2024 (Rs. in Lacs)	As at 31 March 2023 (Rs. in Lacs)
	220.96	905.76

Principal amount remaining unpaid at the end of accounting year\*

	18.40	Nil
Interest due on above		

The amount of interest paid by the buyer along with amount of payment made to the suppliers beyond the appointed date	Nil	Nil
---	-----	-----

The amount of interest accrued and remaining unpaid at the end of financial year	Nil	Nil
--	-----	-----

The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the due date during the year) but without adding interest specified under this Act	Nil	Nil
--	-----	-----

The amount of further interest due and payable in succeeding year, until such interest is actually paid	Nil	Nil
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\* Payment has been made within 45 days

## I. EARNINGS PER SHARE (EPS)

Particulars	2023-2024	2022-2023
Net Profit after Tax as per Profit and Loss Statement attributable to Equity Shareholders (Rs. in Lacs)	3324.18 Lacs	230.51 Lacs
Weighted Average number of Equity Shares used as denominator for calculating EPS (Nos)	18914763	1847297
Basic and Diluted Earnings per Share (Rs.)	18.41	12.48
Face Value per Equity Share (Rs.)	10	10

J. Particulars of loans given, guarantee given or security provided and investment made as per section 186(4) of companies act 2013

S.No.	Particulars	Name of Co.	Amount (In lacs)	Purpose
(a)	Investment made	Sahasra Semiconductors Private Ltd.	948	Investment for new project
(b)	Loan Given	Sahasra Semiconductors Private Ltd.	1125	Investment for new project
(c)	Investment made	Info power Technologies Ltd	11	Investment to be utilized for working capital
(d)	Guarantee	Megma RFID & Labels Pvt Ltd-NSEZ	500	To be utilized for business purpose
(e)	Guarantee	Sahasra Semiconductors Private Limited	2750	To be utilized for business purpose

K. Balances of trade receivables, short term/long term loans and advances and trade payables are subject to confirmation/Reconciliation.

L. Additional Reporting requirements, pursuant to amendment in Schedule III dated 24.03.2021, has been given to extent applicable to the company.

M. The disclosures required under AS-15 "Employee Benefits" notified in the companies (Accounting Standards) Rules 2006, are given below:

• Defined Contribution Plan (Provident Fund)

The following contribution made by the company towards a recognized and defined plan has been charged to the Statement of Profit and Loss for the year.

Particulars	Current Year 2023-24 (Rs. In Lacs)	Previous Year 2022-23 (Rs. In Lacs)
Employers' contribution to provident fund	35.20	2.78

• Defined Benefit plan

The present Value of obligation of gratuity is determined based on actuarial valuation using the Projected unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment and long benefit award is also recognized in the same manner as gratuity.

The estimates of rate of escalation in salary considered in actuarial valuation, takes into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

(Rs. in Lacs)

	Gratuity (Unfunded)		Leave Encashment (Unfunded)	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
a) Change in Present Value of obligation				
Defined Benefit obligation at beginning of the year	-	-	-	-
Current Service Cost	11.62	-	-	-
Interest Cost	-	-	-	-
Past Service Cost	5.93	-	-	-
Actuarial (gain)/Loss	-	-	-	-
Benefit Paid	-	-	-	-
Defined Benefit obligation at year end	17.55	-	30.99	-
b) Amount Recognised in Profit & Loss Account				
Current Service Cost	11.62	-	-	-
Past Service Cost	5.93	-	-	-
Interest Cost	-	-	-	-
Net Actuarial (Gain)/ Loss recognised in the period	-	-	-	-
Expenses recognised in Statement of Profit and Loss	17.55	-	30.99	-



## C) Amount Recognised in Balance Sheet

Present Value of Obligation	17.55	-	30.99	-
Fair Value of Plan Assets	-	-	-	-
Effects Of Asset Ceiling	-	-	-	-
Net Asset/ (Liability)	(17.55)	-	(30.99)	-

## D) Actuarial Assumptions

Discounting Rate (per Annum)	7.15% PA	-	7.15%PA	-
Salary Growth rate (per Annum)	9.00%PA	-	9.00% PA	-
Expected rate of return on plan Assets (per Annum)	-	-	-	-
Mortality Table	2012-2014	-	2012-2014	-

N. Quarterly return or statement of current assets filed by the company with banks in respect of borrowings from banks on the basis of security of current assets are not having material variation with the books of accounts.

O. The company has utilized the borrowing received from banks for the purpose for which it was taken during the year.



## P. Remuneration to auditors

Particulars	Current Year 2023-24 (Rs. In lacs)	Previous Year 2022-23 (Rs. In lacs)
Audit fees including taxes: -		
1. Statutory Audit Fee	1.50	0.25
2. Tax Audit Fee	0.25	-
3. Other Certification	0.47	-
Total	2.22	0.25

## Additional Regulatory Information

Additional Regulatory Information pursuant to Clause 6L of General Instructions for preparation of Balance Sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

- Title deeds of Immovable Property not held in name of the Company

The Company has lease property which has been transferred in its name

- Fair Value of Investment Property

The Company do not have any Investment property.

- Details of Benami Property held

The company does not have any Benami Property, where any proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

- Borrowings from banks or financial institutions on the basis of security of current assets

The Company has availed any borrowing from bank or financial institutions on the basis of security of current assets.

- Wilful Defaulter

The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.

- Relationship with Struck off Companies

The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

- Registration of charges or satisfaction thereof with Registrar of Companies

There is no charges or satisfaction thereof yet to be registered with Registrar of Companies beyond the statutory period as on the date of Balance Sheet.

- Compliance with number of layers of companies

There is no non-compliance of provisions regarding the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

- The company has not advanced or loaned or invested funds to any other person(s) or entity (is), including foreign entities (intermediaries), with the understanding that the intermediary shall;

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or

- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

- The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party

(Ultimate beneficiaries), or

- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaes.

- Undisclosed

The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

- Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the year.

- Compliance with approved scheme(s) of arrangements

During the year, no scheme of arrangement has been approved by the competent authority in terms of section 230 to 237 of the companies Act,2013, Hence no further disclosure is required.

- Corporate Social Responsibility (CSR)

The provisions of Section 135 of the companies Act, 2013 are not applicable to the Company during the year.

#### Q. Ratio Analysis

Ratio	Numerator	Denominator	Unit	31-Mar-24	31-Mar-23	% change	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	Times	1.59	1.07	48.92%	Due to increase of Current Asset.
Debt- Equity Ratio	Total Debt	Shareholder's Equity	Times	0.36	-	100.00%	Due to increase of working capital loan.
Debt Service Coverage ratio	Net profit before taxes + non-cash operating expenses	Interest & Lease Payments + Principal Repayments	Times	34.58	-	100.00%	Due to higher profitability of the current year as compared to previous year.
Return on Equity ratio	Net Profits after taxes	Average Shareholder's Equity	% age	82.10%	11.50%	613.89%	Due to higher profitability of the current year as compared to previous year.
Inventory Turnover	Revenue from operation	Average Inventory	Times	6.95	1.3	434.79%	Due to increase of revenue as compared to previous year.
Trade Receivable Turnover Ratio	Sales	Trade Receivable	Times	3.81	0.59	545.33%	Due to increase of revenue compared to previous year.
Trade Payable Turnover Ratio	Net Purchase	Trade Payables	Times	0.74	0.5	48.79%	Due to increase of purchase.
Net Capital Turnover Ratio	Net Sales	Average working capital	Times	3.23	6.08	-46.91%	Due to increase of working capital

Net Profit ratio	Net Profit after Tax	Revenue from Operation	% age	32.86%	22.10%	48.70%	Due to increase of Profit.
Return on Capital Employed	Earnings before interest and taxes	Tangible Net Worth + Total Debt	% age	45.18%	12.26%	246.48%	Due to profitability of current year.
Return on Investment	Dividend Income	Cost of Investment	% age	NA	NA	NA	NA

R. Previous year figures have been regrouped/rearranged, wherever considered necessary to conform to current year classification, The figures in brackets are those in respect of the previous accounting year.

S. The Company has not entered into any transaction with the Companies struck of U/S 248 of the Companies Act, 2013.

T. All benefits of Noida Special Economic Zone including Section 10AA of Income Tax act will be made available to the company from 22.02.2023 and onwards in pursuance of LOA letter no. 09/02/2005Proj/2794.

U. The company will fulfill stipulated export in five years and in case of failure the company will be contingently liable to pay custom duty on already imported capital goods and other materials (amount unascertained).

V. Current Assets, Loans and Advances are approximately of the value stated, if realized in ordinary course of business.

W. An audit trail has not been maintained by the company in accordance with compliance requirements. The company will be implemented on 01.04.2024.

X. The Board of Directors in their meeting held on 12th Jan 2024 has recommended interim dividend of 65% i.e. Rs. 6.5/- on per fully paid-up equity share of Rs. 10/- each aggregating to Rs. 1,168.02 lacs. Such dividend is proposed to be considered as final dividend.

Y. Previous year's figures are not comparable as this is the first year of company's full year operations.

Z. Details of loans are granted to related parties that are repayable on demand.



Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
Related Parties (Sahasra Semi- Conductors Private Ltd)	1125 lacs	100%

For Kapoor Tandon & Co.

Chartered Accountants

(PRC No. 016174)

(FRN No. 000952C)

For Sahasra Electronic Solutions Limited

(AMRIT LAL MANWANI)

(VARUN MANWANI)

Managing Director

Director

DIN No. 00920206

DIN No. 00921735

(Devendra S.Mathur)

Partner

Membership. No.016174

(Maneesh Tiwari)

Chief financial officer

(Neha Tahir)

Company Secretary

Place: New Delhi

Dated:

## Textual information (48)

### **Disclosure of general information about company [Text Block]**

The Company is engaged in manufacturing of Printed Circuit Boards, LED Lighting Products and USB Flash Storage Devices & IT hardware. The Company has registered office at House No. - 33, Pocket-I, Jasola, New Delhi – 110025 and is having factory at Noida Special Economic Zone, Noida, Uttar Pradesh– 201305.

The Company was incorporated on 22.02.2023 and has all the assets and liabilities of Saharsa Electronic Solutions (Proprietorship firm) were transferred to the Company pursuant to succession agreement dated 23rd February, 2023 as a going concern in consideration of allotment of 1,77,40,781 equity shares of Rs. 10/- each aggregating to Rs. 17,74,07,809 being difference of assets and liabilities.

The registered office of company is at House no. 33, Pocket I, Jasola Vihar, New Friends Colony New Delhi - 110025 and is having factory at 68AA, Noida Special Economic Zone, Noida, Uttar Pradesh - 201305.

Letter no. 09/0212005-PROGN2794 dated 1 1,04.2023 of the office of Development Commissioner of Ministry of Commerce and Industry , Noida Special Economy Zone , Noida -201305 has approved change of name and constitution in LOA of Sahasra Electronic Solutions to Sahasra Electronic Solutions Limited with seamless continuing of the SEZ activities with unaltered responsibilities and obligations for the altered entity and all the assets and liabilities in the name of Sahasra Electronic Solutions shall continue to be valid in the name of Sahasra Electronic Solutions Limited and LOA dated 10.11.2021 issued to SES is valid up to 13.04.2024.

## Textual information (49)

### Disclosure of accounting policies explanatory [Text Block]

SAHASRA ELECTRONIC SOLUTIONS LIMITED

NOTE –26 Significant Accounting Policies and Notes to Accounts for the year ended 31st March 2024

#### A. CORPORATE INFORMATION

The Company is engaged in manufacturing of Printed Circuit Boards, LED Lighting Products and USB Flash Storage Devices & IT hardware. The Company has registered office at House No. - 33, Pocket-I, Jasola, New Delhi – 110025 and is having factory at Noida Special Economic Zone, Noida, Uttar Pradesh– 201305.

The Company was incorporated on 22.02.2023 and has all the assets and liabilities of Saharsa Electronic Solutions (Proprietorship firm) were transferred to the Company pursuant to succession agreement dated 23rd February, 2023 as a going concern in consideration of allotment of 1,77,40,781 equity shares of Rs. 10/- each aggregating to Rs. 17,74,07,809 being difference of assets and liabilities.

The registered office of company is at House no. 33, Pocket I, Jasola Vihar, New Friends Colony New Delhi - 110025 and is having factory at 68AA, Noida Special Economic Zone, Noida, Uttar Pradesh - 201305.

Letter no. 09/0212005-PROGN2794 dated 11.04.2023 of the office of Development Commissioner of Ministry of Commerce and Industry , Noida Special Economy Zone , Noida -201305 has approved change of name and constitution in LOA of Sahasra Electronic Solutions to Sahasra Electronic Solutions Limited with seamless continuing of the SEZ activities with unaltered responsibilities and obligations for the altered entity and all the assets and liabilities in the name of Sahasra Electronic Solutions shall continue to be valid in the name of Sahasra Electronic Solutions Limited and LOA dated 10.11.2021 issued to SES is valid up to 13.04.2024.

#### B. SIGNIFICANT ACCOUNTING POLICIES

##### i) Basis for preparation of financial statements

These financial statements have been prepared under the historical cost convention on a going concern basis, on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (GAAP) in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of Companies (Accounts) Rules, 2014, the relevant provisions of the Act and other accounting pronouncements of the Institute of Chartered Accountants of India. The accounting policies have been consistently applied by the Company.

All amounts in the financial statements and accompanying notes are presented in lacs (Indian Rupees) and have been rounded-off to two decimal places in accordance with the provisions of Schedule III of the companies Act, 2013, unless stated otherwise.

ii) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

iii) Foreign Currency Transactions

Transactions in foreign currencies are recognized at the prevailing exchange rates on the transaction dates. Realised gains and losses on settlement of foreign currency transactions are recognized in the Statement of Profit and Loss. Monetary foreign currency assets and liabilities at the year-end are translated at the year-end exchange rates and the resultant exchange differences are recognized in the Statement of Profit and Loss.

iv) Inventory

Inventories of Raw materials, Store and spare parts are valued at cost or Net Realisable value whichever is lower as per stocks taken by the management. Semi-finished and finished goods are valued at cost or Net Realisable value whichever is lower. Cost of raw material and stores and spare parts has been computed on the basis of Weighted average method. Cost of finished goods and semi-finished goods include Raw material cost and related overheads.

v) Property, Plant & Equipment

Property, Plant & Equipment are stated at cost less accumulated depreciation. Cost of acquisition of such assets is inclusive of all incidental expenses incurred in bringing the assets to their working condition for the intended use.

vi) Depreciation/Amortization

Depreciation on Property, Plant & Equipment has been provided pro-rata to the period of use, on the written down value method, using rates determined based on management's assessment of useful economic lives of the asset at year end.

Following are the estimated useful life of various category of assets used evaluated at year end:

Asset Class	Life of the asset (in years)
Factory Buildings	30
Plant & Machinery	15
Furniture and fixtures	10
Building Fixtures	10
Electricals Equipment's& Fixtures	10
Computers (End user devices)	3
Air Conditioner	10
Office Equipment's	5
Vehicles – Car	8
Vehicles – Motor Bike	10
Temporary Partition	10

A Property, Plant & Equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal.

Losses arising from retirement or gains or losses arising from disposal of Property, Plant & Equipment which are carried at cost are recognized in the Statement of Profit and Loss.

Intangible Assets are amortized over a period of Six years based on the estimated useful life as determined by the management. If the management's estimate of the useful life of an intangible asset at the time of acquisition of the asset or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid schedule, amortization is provided at a higher rate based on the management's estimate of the useful life/remaining useful life.

Amortisation method and useful lives are reviewed at each reporting date. If the useful life of an asset is estimated to be significantly different from previous estimates, the amortisation period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortisation method is changed to reflect the changed pattern.

An intangible asset is derecognized on disposal or when no future economic benefit is expected from its use and disposal.

Losses arising from retirement and gains or losses arising from disposal of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the assets, and are recognized in the Statement of Profit and Loss.

#### vii) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

#### viii) Taxation

Tax expense for the year comprises of current tax and deferred tax. Current taxes are measured at the amounts expected to be paid using the applicable tax rates and tax laws.

Deferred Tax resulting from "timing differences" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future.

#### ix) Revenue recognition

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

Revenue from rendering of services is recognized when the performance of agreed contractual task has been completed.

#### x) Employees Benefits

Post-employment benefits

- Defined contribution plan



The employee's provident fund scheme is a defined contribution plan. The Company makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme which is a defined contribution plan. The Company's contribution is recognized as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

- Defined benefit plan

The Company's gratuity plan and leave encashment benefits are defined benefit plans. The gratuity plan entitles an employee, who has rendered at least five years of continuous service, to receive one-half month's salary for each year of completed service. The gratuity plan of the Company is unfunded.

#### xi) Investments

Investments that are readily realisable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as long-term investments.

Long term investments are stated at cost. Provision for diminution in the value of investments is made only if such a decline, in the opinion of the management, is other than temporary.

#### xii) Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

#### xiii) Insurance Claim

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

#### xiv) Earnings per share

The Company reports basic and diluted earnings per equity share in accordance with AS-20, 'Earnings per share'. Basic earnings per equity share is computed by dividing net profit / loss attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding for the year. Diluted earnings per share is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding at the year end, except where the results are anti-dilutive.

#### xv) Government Grant / Subsidy

Government Subsidy received in relation to purchase of Property, Plant & Equipment are adjusted with the cost of the identified assets.

Grants related to specific fixed assets are deducted from the gross value of the concerned assets in arriving at their book values.

C. CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

(Rs. in lacs)

Particulars	31.03.2024	31.03.2023
(i) Contingent Liabilities		
(a) Claims against the Company not acknowledged as debt	7.14	7.14
(b) Guarantees (On behalf of the Associate Companies)	3250	NIL
(ii) Commitments	31.03.2024	31.03.2023
		NIL
(a) Estimated amounts of contracts remaining to be executed on capital account and not provided for	1206.67	

## D. FOREIGN CURRENCY TRANSACTIONS

(a) Value of imports calculated on CIF basis (Rs. in Lacs)

Particulars	31.03.2024	31.03.2023
- Raw materials	4988.87	536.07
- Capital Goods	391.50	-

(b) Expenditure in foreign currency:



Particulars	31.03.2024	31.03.2023
- Foreign Travel	0.70	-
- Commission	102.20	-
- Bank Charges	3.50	0.37

## (c) Earnings in foreign exchange:

Particulars	31.03.2024	31.03.2023
- FOB Value of Sale of Products	8441.83	992.75

## E. CONSUMPTION OF IMPORTED AND INDIGENOUS ITEMS

Particulars	31.03.2024		31.03.2023	
Amt (Rs. in Lacs)	%	Amt (Rs. in lacs)	%	
Imported				
Raw materials	3884.55	71.63%	646.55	99.61%
Packing Materials	Nil	Nil	Nil	Nil

Consumable Stores / Tools and Accessories	Nil	Nil	Nil	Nil
Indigenous				
Raw materials	1538.73	28.37%	2.49	0.39%
Packing Materials	24.24	100%	7.07	100%
Consumable Stores / Tools and Accessories	76.00	100%	5.68	100%

#### F. SEGMENT INFORMATION

a) The Company is exclusively engaged in the business of Manufacturing of populated printed Circuit boards assembly, LED Lighting Products and USB Flash Storage Devices. This, in the context of Accounting Standard (AS 17) Segment Reporting, issued by The Institute of Chartered Accountants of India, constitutes one single primary segment.

b) The following table shows the distribution of company's revenue from operation by geographical market, regardless of where the goods were produced.

S.No.	Geographical Segments	Current Year 2023-24 (Rs. in Lacs)	Previous Year 2022-23 (Rs. in Lacs)
1	Domestic market (within India)	1,672.21	28.99
2	Overseas Market (Outside India)	8,443.06	1,014.11
	Total	10,115.27	1,043.10

## G. RELATED PARTY TRANSACTIONS

List of related parties where control exists and related parties with whom transactions have taken place and relationship:

### a) Key Management Personnel (KMP):-

i) Mr. Amrit Lal Manwani

ii) Mr. Varun Manwani

• Ms. Arunima Manwani

• Mrs. Abhilasha Gaur

• Mr. Pradeep Kumar

• Ms. Neha Tahir

• Mr. Maneesh Tiwari

### b) Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies –

- M/s Infopower Technologies Pvt. Ltd.
- M/s Sahasra Electronics (Sole Proprietorship of one Director)
- M/s Elcina Electronics Manufacturing Cluster Pvt. Ltd.
- M/s Optima Technology Associates Inc.
- M/s Sahasra Electronics (Rwanda) Pvt. Ltd.
- M/s Sahasra Electronics Pvt. Ltd.
- M/s Sahasra Semiconductors Private Limited
- M/s Sahasra Sambhav Skill Development Private Limited
- M/s Megma RFID & Labels Pvt Ltd-NSEZ
- M/s Awesense Five Private Limited
- M/s Electronics Sector Skills Council of India
- M/s Nano Electrotech Private Limited
- M/s Electronic Industries Association Of India

- M/s Tegna Electronics Private Limited
- M/s First Ray Private Limited
- M/s Omega Seiki Mobility Private Limited
- M/s Linaks Micro Electronics Limited
- M/s Ikf Technologies Limited
- M/s Winbond Electronics India Private Limited

c) Details of related party transactions during the year ended 31 March, 2024:



Name	Relation	Nature of Transaction	Amount (Rs. in Lacs)	
31.03.2024	31.03.2023			
Mr. Amrit Lal Manwani				
	KMP	Shares allotted for transfer	22.37	1774.08
Remuneration	175.00	-		
Mrs. Arunima Manwani				
	KMP	Remuneration	28.00	-
Mr. Varun Manwani	KMP	Remuneration	91.00	-
Mr. Pradeep Kumar	KMP	Setting Fee	0.92	-
Optima Tech Associates Inc	Significant Influence	Export Sale	5603.89	881.12
Purchase of Raw Material	408.98	98.62		
Megma RFID & Labels Pvt Ltd-NSEZ	Significant Influence	Sales	136.25	-
Reimburse of Expenses -Freight	2.94	-		
Sahasra Electronics	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence	Sale of Finished Goods	431.79	6.14

Interest Paid	0.35	9.43		
Purchase of Raw Material	214.18	-		
Info power Technologies Ltd.	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies	Purchase of Raw Material	315.30	109.12
Reimburse of Expenses	0.32	0.32		
Sahasra Electronics Private Ltd	Significant Influence	Balance in Current Account	491.50	31.36
Purchase of Raw Material	573.50	-		
Sahasra Semiconductors Private Ltd	Significant Influence	Interest Receivable	14.22	2.08
Purchase of Raw Material	18.38	-		
Loan given	1125.00	-		
Sahasra Electronics (Rwanda) Pvt. Ltd.	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies Wholly owned subsidiary	Sales	336.63	-

e) Details of Balance Outstanding of related parties as at 31st March 2024:



Name	Relation	Particulars	Outstanding Balance (Rs. in lacs)	
31.03.2024	31.03.2023			
Mr. Amrit Manwani	KMP	Current Liabilities	12.50	432.02
Mrs. Arunima Manwani	KMP	Current Liabilities	02.00	-
Mr. Varun Manwani	KMP	Current Liabilities	6.50	-
Optima Tech Associates Inc	Significant Influence	Trade Receivables	759.36	1028.17
Trade Payables	33.45	933.02		
Info power Technologies Ltd	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies	Trade Payables	60.17	1506.03
Non-Current Investment	11.00	11.00		
Sahasra Electronics (Rwanda) Pvt. Ltd.	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies Wholly owned subsidiary	Trade Receivables	246.00	652.29
		Trade Receivables		

Sahasra Electronics	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence	7.58	6.14
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Trade Payable	-	0.35		
Sahasra Semi-Conductors Private Ltd.	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence	Loan	1125	648
Trade Payable	3.09	-		
Current Asset	14.22	-		
Investment	948	-		
Megma RFID & Labels Pvt Ltd-NSEZ	Significant Influence	Current Asset	109.03	-
Sahasra Electronics Private Ltd	Significant Influence	Trade Payable	311.65	

Note: Related party relationship is as identified by the Company and relied upon by the Auditors

#### H. MSME

Disclosure of Sundry Creditors under the Other Current Liabilities is based on the information available with the Company regarding the status of the suppliers as defined under the “Micro, Small and Medium Enterprises Development Act, 2006.

Particulars	As at 31 March 2024 (Rs. in Lacs)	As at 31 March 2023 (Rs. in Lacs)
	220.96	905.76

Principal amount remaining unpaid at the end of accounting year\*

	18.40	Nil
Interest due on above		

The amount of interest paid by the buyer along with amount of payment made to the suppliers beyond the appointed date	Nil	Nil
---	-----	-----

The amount of interest accrued and remaining unpaid at the end of financial year	Nil	Nil
--	-----	-----

The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the due date during the year) but without adding interest specified under this Act	Nil	Nil
--	-----	-----

The amount of further interest due and payable in succeeding year, until such interest is actually paid	Nil	Nil
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\* Payment has been made within 45 days

## I. EARNINGS PER SHARE (EPS)

Particulars	2023-2024	2022-2023
Net Profit after Tax as per Profit and Loss Statement attributable to Equity Shareholders (Rs. in Lacs)	3324.18 Lacs	230.51 Lacs
Weighted Average number of Equity Shares used as denominator for calculating EPS (Nos)	18914763	1847297
Basic and Diluted Earnings per Share (Rs.)	18.41	12.48
Face Value per Equity Share (Rs.)	10	10

J. Particulars of loans given, guarantee given or security provided and investment made as per section 186(4) of companies act 2013



S.No.	Particulars	Name of Co.	Amount (In lacs)	Purpose
(a)	Investment made	Sahasra Semiconductors Private Ltd.	948	Investment for new project
(b)	Loan Given	Sahasra Semiconductors Private Ltd.	1125	Investment for new project
(c)	Investment made	Info power Technologies Ltd	11	Investment to be utilized for working capital
(d)	Guarantee	Megma RFID & Labels Pvt Ltd-NSEZ	500	To be utilized for business purpose
(e)	Guarantee	Sahasra Semiconductors Private Limited	2750	To be utilized for business purpose

K. Balances of trade receivables, short term/long term loans and advances and trade payables are subject to confirmation/Reconciliation.

L. Additional Reporting requirements, pursuant to amendment in Schedule III dated 24.03.2021, has been given to extent applicable to the company.

M. The disclosures required under AS-15 "Employee Benefits" notified in the companies (Accounting Standards) Rules 2006, are given below:

• Defined Contribution Plan (Provident Fund)

The following contribution made by the company towards a recognized and defined plan has been charged to the Statement of Profit and Loss for the year.

Particulars	Current Year 2023-24 (Rs. In Lacs)	Previous Year 2022-23 (Rs. In Lacs)
Employers' contribution to provident fund	35.20	2.78

• Defined Benefit plan

The present Value of obligation of gratuity is determined based on actuarial valuation using the Projected unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment and long benefit award is also recognized in the same manner as gratuity.

The estimates of rate of escalation in salary considered in actuarial valuation, takes into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

(Rs. in Lacs)

	Gratuity (Unfunded)		Leave Encashment (Unfunded)	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
a) Change in Present Value of obligation				
Defined Benefit obligation at beginning of the year	-	-	-	-
Current Service Cost	11.62	-	-	-
Interest Cost	-	-	-	-
Past Service Cost	5.93	-	-	-
Actuarial (gain)/Loss	-	-	-	-
Benefit Paid	-	-	-	-
Defined Benefit obligation at year end	17.55	-	30.99	-
b) Amount Recognised in Profit & Loss Account				
Current Service Cost	11.62	-	-	-
Past Service Cost	5.93	-	-	-
Interest Cost	-	-	-	-
Net Actuarial (Gain)/ Loss recognised in the period	-	-	-	-

Expenses recognised in Statement of Profit and Loss	17.55	-	30.99	-
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## C) Amount Recognised in Balance Sheet

Present Value of Obligation	17.55	-	30.99	-
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Fair Value of Plan Assets	-	-	-	-
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Effects Of Asset Ceiling	-	-	-	-
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Net Asset/ (Liability)	(17.55)	-	(30.99)	-
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## D) Actuarial Assumptions

Discounting Rate (per Annum)	7.15% PA	-	7.15%PA	-
------------------------------	----------	---	---------	---

Salary Growth rate (per Annum)	9.00%PA	-	9.00% PA	-
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Expected rate of return on plan Assets (per Annum)	-	-	-	-
--	---	---	---	---

Mortality Table	2012-2014	-	2012-2014	-
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N. Quarterly return or statement of current assets filed by the company with banks in respect of borrowings from banks on the basis of security of current assets are not having material variation with the books of accounts.

O. The company has utilized the borrowing received from banks for the purpose for which it was taken during the year.



## P. Remuneration to auditors

Particulars	Current Year 2023-24 (Rs. In lacs)	Previous Year 2022-23 (Rs. In lacs)
Audit fees including taxes: -		
1. Statutory Audit Fee	1.50	0.25
2. Tax Audit Fee	0.25	-
3. Other Certification	0.47	-
Total	2.22	0.25

## Additional Regulatory Information

Additional Regulatory Information pursuant to Clause 6L of General Instructions for preparation of Balance Sheet as given in Part I of Division II of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

- Title deeds of Immovable Property not held in name of the Company

The Company has lease property which has been transferred in its name

- Fair Value of Investment Property

The Company do not have any Investment property.

- Details of Benami Property held

The company does not have any Benami Property, where any proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

- Borrowings from banks or financial institutions on the basis of security of current assets

The Company has availed any borrowing from bank or financial institutions on the basis of security of current assets.

- Wilful Defaulter

The Company has not been declared as a willful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year or after the end of reporting period but before the date when the financial statements are approved.

- Relationship with Struck off Companies

The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

- Registration of charges or satisfaction thereof with Registrar of Companies

There is no charges or satisfaction thereof yet to be registered with Registrar of Companies beyond the statutory period as on the date of Balance Sheet.

- Compliance with number of layers of companies

There is no non-compliance of provisions regarding the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

- The company has not advanced or loaned or invested funds to any other person(s) or entity (is), including foreign entities (intermediaries), with the understanding that the intermediary shall;

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or

- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

- The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall;

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party

(Ultimate beneficiaries), or

- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaes.

- Undisclosed

The Company does not have any transactions which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

- Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the year.

- Compliance with approved scheme(s) of arrangements

During the year, no scheme of arrangement has been approved by the competent authority in terms of section 230 to 237 of the companies Act,2013, Hence no further disclosure is required.

- Corporate Social Responsibility (CSR)

The provisions of Section 135 of the companies Act, 2013 are not applicable to the Company during the year.



Q. Ratio Analysis

Ratio	Numerator	Denominator	Unit	31-Mar-24	31-Mar-23	% change	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	Times	1.59	1.07	48.92%	Due to increase of Current Asset.
Debt- Equity Ratio	Total Debt	Shareholder's Equity	Times	0.36	-	100.00%	Due to increase of working capital loan.
Debt Service Coverage ratio	Net profit before taxes + non-cash operating expenses	Interest & Lease Payments + Principal Repayments	Times	34.58	-	100.00%	Due to higher profitability of the current year as compared to previous year.
Return on Equity ratio	Net Profits after taxes	Average Shareholder's Equity	% age	82.10%	11.50%	613.89%	Due to higher profitability of the current year as compared to previous year.
Inventory Turnover	Revenue from operation	Average Inventory	Times	6.95	1.3	434.79%	Due to increase of revenue as compared to previous year.
Trade Receivable Turnover Ratio	Sales	Trade Receivable	Times	3.81	0.59	545.33%	Due to increase of revenue compared to previous year.
Trade Payable Turnover Ratio	Net Purchase	Trade Payables	Times	0.74	0.5	48.79%	Due to increase of purchase.
Net Capital Turnover Ratio	Net Sales	Average working capital	Times	3.23	6.08	-46.91%	Due to increase of working capital

Net Profit ratio	Net Profit after Tax	Revenue from Operation	% age	32.86%	22.10%	48.70%	Due to increase of Profit.
Return on Capital Employed	Earnings before interest and taxes	Tangible Net Worth + Total Debt	% age	45.18%	12.26%	246.48%	Due to profitability of current year.
Return on Investment	Dividend Income	Cost of Investment	% age	NA	NA	NA	NA

R. Previous year figures have been regrouped/rearranged, wherever considered necessary to conform to current year classification, The figures in brackets are those in respect of the previous accounting year.

S. The Company has not entered into any transaction with the Companies struck of U/S 248 of the Companies Act, 2013.

T. All benefits of Noida Special Economic Zone including Section 10AA of Income Tax act will be made available to the company from 22.02.2023 and onwards in pursuance of LOA letter no. 09/02/2005Proj/2794.

U. The company will fulfill stipulated export in five years and in case of failure the company will be contingently liable to pay custom duty on already imported capital goods and other materials (amount unascertained).

V. Current Assets, Loans and Advances are approximately of the value stated, if realized in ordinary course of business.

W. An audit trail has not been maintained by the company in accordance with compliance requirements. The company will be implemented on 01.04.2024.

X. The Board of Directors in their meeting held on 12th Jan 2024 has recommended interim dividend of 65% i.e. Rs. 6.5/- on per fully paid-up equity share of Rs. 10/- each aggregating to Rs. 1,168.02 lacs. Such dividend is proposed to be considered as final dividend.

Y. Previous year's figures are not comparable as this is the first year of company's full year operations.

Z. Details of loans are granted to related parties that are repayable on demand.

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of loans
Related Parties (Sahasra Semi- Conductors Private Ltd)	1125 lacs	100%

For Kapoor Tandon & Co.

Chartered Accountants

(PRC No. 016174)

(FRN No. 000952C)

For Sahasra Electronic Solutions Limited

(AMRIT LAL MANWANI)

(VARUN MANWANI)

Managing Director

Director

DIN No. 00920206

DIN No. 00921735

(Devendra S.Mathur)

Partner

Membership. No.016174

(Maneesh Tiwari)

Chief financial officer

(Neha Tahir)

Company Secretary

Place: New Delhi

Dated:

**[201700] Notes - Government grants**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure of notes on government grants explanatory [TextBlock]	
Capital subsidies or grants received from government authorities	0
Revenue subsidies or grants received from government authorities	0

**[201200] Notes - Employee benefits**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure of employee benefits explanatory [TextBlock]	Textual information (50) [See below]

**Textual information (50)****Disclosure of employee benefits explanatory [Text Block]****Employees Benefits****Post-employment benefits**• **Defined contribution plan**

The employee's provident fund scheme is a defined contribution plan. The Company makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme which is a defined contribution plan. The Company's contribution is recognized as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

• **Defined benefit plan**

The Company's gratuity plan and leave encashment benefits are defined benefit plans. The gratuity plan entitles an employee, who has rendered at least five years of continues service, to receive one-half month's salary for each year of completed service. The gratuity plan of the Company is unfunded.

**[201600] Notes - Related party****Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	1	2	3	4
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Sahasra Electronics	Optima Tech Associates Inc	INFOPOWER TECHNOLOGIES PRIVATE LIMITED	SAHASRA ELECTRONICS PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	UNITED STATES	INDIA	INDIA
Permanent account number of related party	ABQPM2852B		AAACS0330C	
CIN of related party			U74899DL1984PTC017961	U51505DL2001PTC111282
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Sale of Finished Goods, Purchase of Raw Material	Export Sale Purchase of Raw Material	Purchase of raw material, Reimbursement of expenses	Purchase of Raw Material
Related party transactions [Abstract]				
Purchases of goods related party transactions	214.18	408.98	315.3	573.5
Revenue from sale of goods related party transactions	431.79	5,603.89		
Interest paid during year related party transactions	9,42,947			
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

**Disclosure of relationship and transactions between related parties [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	5	6
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of relationship and transactions between related parties [Abstract]		
Disclosure of relationship and transactions between related parties [LineItems]		
Name of related party	SAHASRA SEMICONDUCTORS PRIVATE LIMITED	MEGMA RFID AND LABELS PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA
CIN of related party	U32109DL2020PTC366230	U22222UP2015PTC068469
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Purchase of Raw Material, Loan Given	Sales
Related party transactions [Abstract]		
Purchases of goods related party transactions	18.38	136.25
Advances given during year related party transactions	1,125	
Amount written off during period in respect of debts due from related parties	0	0
Amount written back during period in respect of debts due to related parties	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure of notes on related party explanatory [TextBlock]	
Whether there are any related party transactions during year	Yes
Whether company is subsidiary company	No

**[201400] Notes - Leases**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure of leases explanatory [TextBlock]	
Whether any operating lease has been converted to financial lease or vice-versa	No

**[300300] Notes - Earnings per share**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure of earnings per share explanatory [TextBlock]	
Adjustments of numerator to calculate basic earnings per share [Abstract]	
Profit (loss) for period	3,324.15
Adjustments of numerator to calculate diluted earnings per share [Abstract]	
Profit (loss) for period	3,324.15

**[202800] Notes - Subsidiary information**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

**[201900] Notes - Income taxes**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>31/03/2024</b>
Disclosure of notes on income taxes explanatory [TextBlock]	
Disclosure of breakup of deferred tax assets and deferred tax liabilities [Abstract]	
Components of deferred tax assets [Abstract]	
Deferred tax asset, depreciation	63.16
Total deferred tax assets	63.16
Components of deferred tax liabilities [Abstract]	
Deferred tax liability, depreciation	0
Total deferred tax liabilities	0



**[202400] Notes - Investments in associates**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No

**[202500] Notes - Financial reporting of interests in joint ventures**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

**[202700] Notes - Cash flow statements**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure of cash flow statement explanatory [TextBlock]	
Cash and cash equivalents if different from balance sheet [Abstract]	
Cash and cash equivalents cash flow statement	1,710.08
Total cash and cash equivalents	1,710.08
Income taxes paid (refund) [Abstract]	
Income taxes paid (refund), classified as operating activities	551.7
Total income taxes paid (refund)	551.7

**[100200] Statement of profit and loss**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Statement of profit and loss [Abstract]	
Disclosure of revenue from operations [Abstract]	
Disclosure of revenue from operations for other than finance company [Abstract]	
Revenue from sale of products	10,115.27
Revenue from sale of services	0
Total revenue from operations other than finance company	10,115.27
Total revenue from operations	10,115.27
Other income	163.52
Total revenue	10,278.79
Expenses [Abstract]	
Cost of materials consumed	5,523.55
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-213.19
Employee benefit expense	886.29
Finance costs	107.88
Depreciation, depletion and amortisation expense [Abstract]	
Depreciation expense	220.08
Total depreciation, depletion and amortisation expense	220.08
CSR expenditure	0
Other expenses	351.23
Total expenses	6,875.84
Total profit before prior period items, exceptional items, extraordinary items and tax	3,402.95
Total profit before extraordinary items and tax	3,402.95
Total profit before tax	3,402.95
Tax expense [Abstract]	
Current tax	594.56
Deferred tax	(A) -515.76
Total tax expense	78.8
Total profit (loss) for period from continuing operations	3,324.15
Total profit (loss) for period before minority interest	3,324.15
Total profit (loss) for period	3,324.15
Earnings per equity share [Abstract]	
Basic earning per equity share	[INR/shares] 18.41
Diluted earnings per equity share	[INR/shares] 18.41

**Footnotes**

(A) 2) MAT Credit Entitlement (436.10) 3) Deferred Tax (79.66)

**[300500] Notes - Subclassification and notes on income and expenses**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Subclassification and notes on income and expense explanatory [TextBlock]	
Disclosure of revenue from sale of products [Abstract]	
Revenue from sale of products [Abstract]	
Revenue from sale of products, gross	(A) 10,115.27
Total revenue from sale of products	10,115.27
Disclosure of revenue from sale of services [Abstract]	
Revenue from sale of services [Abstract]	
Total revenue from sale of services	0
Disclosure of other income [Abstract]	
Interest income [Abstract]	
Interest income on current investments [Abstract]	
Interest on current debt securities	0
Total interest income on current investments	0
Total interest income	0
Dividend income [Abstract]	
Total dividend income	0
Other non-operating income [Abstract]	
Net gain/loss on foreign currency fluctuations treated as other income	125.45
Liabilities written off	-6.66
Miscellaneous other non-operating income	31.41
Total other non-operating income	163.52
Total other income	163.52
Disclosure of finance cost [Abstract]	
Interest expense [Abstract]	
Other interest charges	66.99
Total interest expense	66.99
Other borrowing costs	40.89
Total finance costs	107.88
Employee benefit expense [Abstract]	
Salaries and wages	834.56
Managerial remuneration [Abstract]	
Remuneration to directors [Abstract]	
Total remuneration to directors	0
Total managerial remuneration	0
Contribution to provident and other funds [Abstract]	
Contribution to provident and other funds for others	44.76
Total contribution to provident and other funds	44.76
Staff welfare expense	6.97
Total employee benefit expense	886.29
Breakup of other expenses [Abstract]	
Consumption of stores and spare parts	0
Power and fuel	0
Rent	3.76
Repairs to building	29.2
Repairs to machinery	8.62
Insurance	5.77
Rates and taxes excluding taxes on income [Abstract]	
Other cess taxes	1.13
Total rates and taxes excluding taxes on income	1.13
Research development expenditure	7.86
Subscriptions membership fees	0.57
Electricity expenses	50.19
Telephone postage	0.37
Printing stationery	4.02

Travelling conveyance	5.93
Legal professional charges	9.69
Training recruitment expenses	6.66
Vehicle running expenses	0.35
Directors sitting fees	0.92
Registration filing fees	0.88
Advertising promotional expenses	3.27
Commission paid other selling agents	102.2
Cost transportation [Abstract]	
Cost freight	37.38
Cost loading and unloading	22.31
Total cost transportation	59.69
Provision bad doubtful debts created	0
Provision bad doubtful loans advances created	0
Write-off assets [Abstract]	
Miscellaneous expenditure written off [Abstract]	
Total miscellaneous expenditure written off	0
Bad debts written off	0
Bad debts advances written off	0
Other assets written off	1.88
Total write-off assets	1.88
Loss on disposal of intangible asset	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0.29
Payments to auditor [Abstract]	
Payment for audit services	1.5
Payment for taxation matters	0.25
Payment for other services	0.22
Total payments to auditor	1.97
Miscellaneous expenses	(B) 46.01
Total other expenses	351.23
Current tax [Abstract]	
Current tax pertaining to current year	594.56
Total current tax	594.56

### Footnotes

(A) a) Sale of Products (i) Export Sales 8,503.97 Less: Discount to customer 60.91 8,443.06 (ii) Local Sales 1,671.63 10,114.69 b) Sale of Scrap 0.58 10,115.27

(B) Interest on Income Tax Interest on MSME Tools & Other Misc Exp Testing Exp Pollution Expenses Warehousing Charges

**[300600] Notes - Additional information statement of profit and loss**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Additional information on profit and loss account explanatory [TextBlock]	
Changes in inventories of finished goods	-39.42
Changes in inventories of work-in-progress	(A) -173.77
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	-213.19
Expenditure on dividend paid	0
Total expenditure in foreign currency	0
Total amount of dividend remitted in foreign currency	0
Total earnings in foreign currency	0
Domestic sale manufactured goods	1,672.21
Total domestic turnover goods, gross	1,672.21
Export sale manufactured goods	8,443.06
Total export turnover goods, gross	8,443.06
Total revenue from sale of products	10,115.27
Total revenue from sale of services	0
Gross value of transaction with related parties as per AS-18	0
Bad debts of related parties as per AS-18	0

**Footnotes**

(A) a) Raw Materials Consumed Opening Stock 522.80 Add: Purchases 6,499.78 7,022.58 Less : Closing stock 1,599.28 5,423.30

**[300100] Notes - Revenue**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure of revenue explanatory [TextBlock]	Textual information (51) [See below]

**Textual information (51)****Disclosure of revenue explanatory [Text Block]**

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

Revenue from rendering of services is recognized when the performance of agreed contractual task has been completed.

**[300700] Notes - Key managerial personnels and directors remuneration and other information****Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	1	2	3	4
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	PRADEEP KUMAR	AMRIT LAL MANWANI	V A R U N MANWANI	ARUNIMA MANWANI
Director identification number of key managerial personnel or director	00505518	00920206	00921735	06996141
Permanent account number of key managerial personnel or director	AAAPK1295K	ABQPM2852B	AIHPM9176G	AKQPR4131H
Date of birth of key managerial personnel or director	26/07/1949	07/03/1950	26/09/1981	23/02/1982
Designation of key managerial personnel or director	Director	Managing Director	Director	Director
Qualification of key managerial personnel or director	Graduate	Graduate	Graduate	Graduate
Shares held by key managerial personnel or director	[shares] 0	[shares] 1,79,64,500	[shares] 1,200	[shares] 1,200
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Salary key managerial personnel or director	0.92	175	91	28
Perquisites key managerial personnel or director	0	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0	0
Gross salary to key managerial personnel or director	0.92	175	91	28
Total key managerial personnel or director remuneration	0.92	175	91	28

**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	5	6	7
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]			
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]			
Name of key managerial personnel or director	ABHILASHA GAUR	NEHA . TAHIR	MANEESH TIWARI
Director identification number of key managerial personnel or director	07607862		
Permanent account number of key managerial personnel or director	AFQPA4081A	ATZPT0547M	AGOPT5665J
Date of birth of key managerial personnel or director	28/08/1980	01/01/1900	01/01/1900
Designation of key managerial personnel or director	Director	Company Secretary	CFO
Qualification of key managerial personnel or director	Graduate	Graduate	Graduate
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]			
Gross salary to key managerial personnel or director [Abstract]			
Salary key managerial personnel or director	0	5.1	10.28
Perquisites key managerial personnel or director	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0
Gross salary to key managerial personnel or director	0	5.1	10.28
Total key managerial personnel or director remuneration	0	5.1	10.28

**[301000] Notes - Corporate social responsibility**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No
Whether company has written CSR policy	No