

SAHASRA ELECTRONIC SOLUTIONS LIMITED
Standalone Financial Statements for period 22/02/2023 to 31/03/2023

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Name of company	SAHASRA ELECTRONIC SOLUTIONS LIMITED
Corporate identity number	U26202DL2023PLC410521
Permanent account number of entity	ABKCS2722D
Address of registered office of company	33, POCKET 1, JASOLA VIHAR New Friends Colony, New Delhi, DELHI, INDIA - 110025
Type of industry	Commercial and Industrial
Registration date	22/02/2023
Category/sub-category of company	Category of Company limited by shares Subcategory of the CompanyNon-government company
Whether company is listed company	No
Number of employees in the company at the end of the financial Year	[pure] 144
Whether company has published sustainability report for the financial Year	No
Date of board meeting when final accounts were approved	29/06/2023
Period covered by financial statements	From 22/02/2023 to 31/03/2023
Date of start of reporting period	22/02/2023
Date of end of reporting period	31/03/2023
Nature of report standalone consolidated	Standalone
Content of report	Financial Statements
Description of presentation currency	INR
Level of rounding used in financial statements	Actual
Type of cash flow statement	Indirect Method
Name of registrar and transfer agent	Bigshare Services Private Limited
Address and contact details of registrar and transfer agent	302, Kushal Bazar, Nehru Place, New Delhi, Delhi 110019
Whether company is maintaining books of account and other relevant books and papers in electronic form	No

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Types of principal product or services [Axis]	1
	22/02/2023 to 31/03/2023
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	8509
Description of product or service category	ELECTRO-MECHNCL DOMESTIC APPLIANCES WTH SELF-CONTAINED ELCTRC MOTOR
Turnover of product or service category	10,43,10,103
Highest turnover contributing product or service (ITC 8 digit) code	85099000
Description of product or service	Textual information (1) [See below]
Unit of measurement of highest contributing product or service	KGS
Turnover of highest contributing product or service	10,43,10,103

Textual information (1)

Description of product or service

Manufacture of PCB assemblies, Electrical or Electronic box, USBs (Mini/Micro, Storage Devices), Energy Meters with or without enclosures, LED Lights (Panel Light, Street Light, Down Light, Flash Light, Tail Light), LED Electronic Lighting assemblies, Components / Parts with or without Metal / Plastic fixtures, LED Drivers, Design Services of IC Chip/Packages (Component/Substrates/PCBs) (b) *Matters which are necessary for furtherance of the objects specified in clause 3(a) are Page 2 of 6 and manufacture of Semiconductors (including packaging) & related electronic parts. Wire Harness, Plastic Injection Molding, Box Builds, IT Hardware i.e., Motherboard, Server, Desktop, Laptop, Tablets.

[400400] Disclosures - Directors report

Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Axis]	01	02	03	04
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Abstract]				
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [LineItems]				
Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report	a. The Company has made provision of the employees benefit as estimated by the management instead of actuarial valuation as per AS 15 (amount unascertained) [Note No. 25 N]	Textual information (2) [See below]	Textual information (3) [See below]	d. Long term investments are yet to be transferred in the name of this company. [Note No. 25 S]
Directors' comment on auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report	The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.	The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.	The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.	The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Axis]	05
	22/02/2023 to 31/03/2023
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [Abstract]	
Details regarding auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report [LineItems]	
Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report	e. Allotment of share capital was made in the Board meeting held on 26.04.2023 [Note No. 25 U]
Directors' comment on auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report	The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	1	2
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	AMRIT	VARUN
Middle name of director	LAL	
Last name of director	MANWANI	MANWANI
Designation of director	Managing Director	Director
Director identification number of director	00920206	00921735
Date of signing board report	29/06/2023	29/06/2023

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	01	02	03	04
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Name of related party	Mr. Amrit Manwani	Optima Tech Associates Inc	Sahasra Electronics	Infopower Technologies pvt Ltd.
Nature of related party relationship	Key managerial personnel or his relative	Body corporate whose Board of Directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of a director or manager	Firm in which director, manager or his relative is a partner	Body corporate whose Board of Directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of a director or manager
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]				
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]				
Name of related party	Mr. Amrit Manwani	Optima Tech Associates Inc	Sahasra Electronics	Infopower Technologies pvt Ltd.
Nature of related party relationship	Key managerial personnel or his relative	Body corporate whose Board of Directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of a director or manager	Firm in which director, manager or his relative is a partner	Body corporate whose Board of Directors, managing director or manager is accustomed to act in accordance with the advice, directions or instructions of a director or manager
Description of nature of material contracts/arrangements/transactions with related party	Shares allotted For transfer of Sahasra Electronic Solutions	Export Sale,Purchase of Raw Material	Sale of Finished Goods, Interest Paid	Purchase of Raw Material,Reimbursement of Expenses
Duration of material contracts/arrangements/transactions with related party	Ongoing	Ongoing	Ongoing	Ongoing
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes	Yes	Yes

Details of material contracts/arrangements/transactions at arm's length basis [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Material contracts/arrangements/transactions at arm's length basis [Axis]	05	06
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Name of related party	Sahasra Electronics Private Limited	Sahasra Semiconductors Private Limited
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]		
Details of material contracts/arrangements/transactions at arm's length basis [LineItems]		
Name of related party	Sahasra Electronics Private Limited	Sahasra Semiconductors Private Limited
Nature of related party relationship	Private company in which a director or manager or his relative is a member or director	Private company in which a director or manager or his relative is a member or director
Description of nature of material contracts/arrangements/transactions with related party	Reimbursement of Expenses	Interest Received
Duration of material contracts/arrangements/transactions with related party	Ongoing	Ongoing
Whether approval taken from board for material contracts/arrangements/transactions with related party	Yes	Yes

Details of shareholding of promoters [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Promoters [Axis]	1		2	
	22/02/2023 to 31/03/2023	31/03/2022	22/02/2023 to 31/03/2023	31/03/2022
Total number of shares held at end of period	[shares] 1,77,40,781	[shares] 1,77,40,781	[shares] 1,200	[shares] 1,200
Percentage of total shares held at end of period	99.97%	99.97%	0.00%	0.00%
Percentage of change in shares held during year	0.00%		0.00%	
Details of shareholding of promoters [Abstract]				
Details of shareholding of promoters [LineItems]				
Shareholder's name	Mr Amrit Lal Manwani		Mr Varun Manwani	
Total number of shares held at end of period	[shares] 1,77,40,781	[shares] 1,77,40,781	[shares] 1,200	[shares] 1,200
Percentage of total shares held at end of period	99.97%	99.97%	0.00%	0.00%
Percentage of shares pledged/encumbered to total shares at end of period	0.00%	0.00%	0.00%	
Percentage of change in shares held during year	0.00%		0.00%	
Total number of shares held at end of period	[shares] 1,77,40,781	[shares] 1,77,40,781	[shares] 1,200	[shares] 1,200
Percentage of total shares held at end of period	99.97%	99.97%	0.00%	0.00%
Total number of shares held at end of period	[shares] 1,77,40,781	[shares] 1,77,40,781	[shares] 1,200	[shares] 1,200
Percentage of total shares held at end of period	99.97%	99.97%	0.00%	0.00%
Total number of shares held at end of period	[shares] 1,77,40,781	[shares] 1,77,40,781	[shares] 1,200	[shares] 1,200
Percentage of total shares held at end of period	99.97%	99.97%	0.00%	0.00%

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure in board of directors report explanatory [TextBlock]	Textual information (4) [See below]
Description of state of companies affair	Textual information (5) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	Textual information (6) [See below]
Disclosures relating to amount recommended to be paid as dividend	The Board of Directors, after taking into account the Financial Results of the Company, has not recommended any dividend for the financial year 2022-23.
Details regarding energy conservation	Textual information (7) [See below]
Details regarding technology absorption	Textual information (8) [See below]
Details regarding foreign exchange earnings and outgo	Textual information (9) [See below]
Disclosures in director's responsibility statement	Textual information (10) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (11) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (12) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (13) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	Yes
Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [TextBlock]	Textual information (14) [See below]
Date of board of directors' meeting in which board's report referred to under section 134 was approved	29/06/2023
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Pursuant to Section 92(3) of the Act, as amended, draft annual return in Form MGT-7 is placed on the website of the Company at www.seslimited.in
Details of change in promoters shareholding [TextBlock]	
Details of shareholding pattern of directors and key managerial personnel [TextBlock]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	N o t Applicable
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (15) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (16) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	T h e provisions of Corporate Social Responsibility as prescribed under Section 135 of the Companies Act, 2013 is not applicable on the Company .
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (17) [See below]

Disclosure of change in nature of business [TextBlock]	N o change in nature of business
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (18) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	A s on March 31, 2023, Company does not have any Subsidiary & Joint Venture and Associate Companies at the end of the y e a r .
Details relating to deposits covered under chapter v of companies act [TextBlock]	T h e company has not accepted any deposits during the financial year under r e v i e w .
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	T h e company has not accepted any deposits during the financial year under r e v i e w .
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (19) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (20) [See below]
Disclosure of contents of corporate social responsibility policy [TextBlock]	T h e provisions of Corporate Social Responsibility as prescribed under Section 135 of the Companies Act, 2013 is not applicable on the C o m p a n y .
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Textual information (21) [See below]
Disclosure regarding issue of sweat equity shares [TextBlock]	Textual information (22) [See below]
Disclosure of voting rights not exercised directly by employees [TextBlock]	Textual information (23) [See below]
Disclosure of equity shares with differential rights [TextBlock]	Textual information (24) [See below]
Disclosure of composition of audit committee and non-acceptance of any recommendation of audit committee along with reasons [TextBlock]	Textual information (25) [See below]
Disclosure of details of establishment of vigil mechanism [TextBlock]	Textual information (26) [See below]
Disclosure of policy formulated by nomination and remuneration committee relating to remuneration for directors, key managerial personnels and other employees [TextBlock]	Textual information (27) [See below]
Number of meetings of board	[pure] 3

Textual information (2)

Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report

b. The assets and liabilities of SES as on 21.02.2023 has been transferred to Sahasra Electronic Solution Limited (SES Limited) pursuant to succession agreement entered by SES with SES Limited. [Note No. 25 A]

Textual information (3)

Auditors' qualification(s), reservation(s) adverse remark(s) in auditors' report

c. In view of approval of NSEZ in next financial year in April 2023 SES has carried on business activities on behalf of this company from 22.02.2023 to 31.03.2023 and consequently the production, sales and expenditure were carried on by SES on behalf of this company and accordingly such income and expenditure has been accounted for by this company. [Note No. 25 V

Textual information (4)

Disclosure in board of directors report explanatory [Text Block]

DIRECTOR’S REPORT

DEAR MEMBERS,

Your Directors are pleased to present the Company’s 1st Annual Report and audited financial statements for the year ended March 31, 2023.

The Company came into existence as on 22nd February, 2023. The financial year 2022-23 has been a year of incorporation of the Company, since its incorporation the company is making all its best efforts for the growth and prospects of the business of the company.

• FINANCIAL HIGHLIGHTS

The highlights of the Financial Results are as follows:

Particulars	2022-23 (Period ended 31/03/2023)	2021-22
	Rs. in Lacs	
Revenue from Operations	1043.10	—
Other Income	20.81	—
Total Income	1063.91	—
Operating expenses	756.46	—
Other expenses	40.01	—

Operating Profit	267.44	—
Depreciation	10.64	—
Finance cost	8.57	—
Profit Before Tax	248.23	—
Tax Expenses	17.72	—
Profit for the year	230.51	—
Earnings per Equity Share of Rs. 10/- each: Basic & Diluted	12.48	—

• OVERVIEW OF PERFORMANCE

During 2022-23 period ended 31/03/2023, the revenue from operations of the Company was Rs. 10,43,10,103/- The Profit Before Tax was Rs. 2,48,23,000. The Earnings Per Share was 12.48.

• STATE OF THE COMPANY'S AFFAIRS

• The Company was incorporated with an object to takeover of running business of proprietorship firm Sahasra Electronic Solution whose proprietor is Shri Amrit Lal Manwani with effect from date of incorporation i.e. 22nd February, 2023 by way of transfer of assets and liabilities of Sahasra Electronic Solutions as a result of succession of the proprietorship firm by Sahasra Electronic Solutions Limited in the business carried on by proprietorship firm.

• The Company is engaged in the business as Manufacturer of PCB assemblies, Electrical or Electronic box, USBs (Mini/Micro, Storage Devices), Energy Meters with or without enclosures, LED Lights (Panel Light, Street Light, Down Light, Flash Light, Tail Light), LED Electronic Lighting assemblies, Components / Parts with or without Metal / Plastic fixtures, LED Drivers, Design Services of IC Chip/Packages (Component/Substrates/PCBs) and manufacture of Semiconductors (including packaging) & related electronic parts. Wire Harness, Plastic Injection Molding, Box Builds, IT Hardware i.e., Motherboard, Server, Desktop, Laptop, Tablets, deals in all kind of transformers, regulators, battery charges, battery eliminators, voltage testing sets, voltage stabilizers, and all types and description of electronic components and conductors.

- During the year the Company has appointed M/s Bigshare Services Private Limited, 302, Kushal Bazar, Nehru Place, New Delhi, Delhi 110019 as its Registrar and share transfer agent.

• SHARE CAPITAL

There were no changes to the authorized share capital during the year. The issued capital as of March 31, 2023 was Rs. 17,96,95,000/- however the paid up capital was Rs. 17,74,57,810 as on 31st March, 2023.

Sahasra Electronic Solutions (Proprietorship firm) converted as Public Limited Company and incorporated on 22-02-2023 as Sahasra Electronic Solutions Limited. Pursuant to succession agreement all assets and liabilities of Sahasra Electronic Solutions as on 21.02.2023 was transferred at book value as a going concern to this company in consideration of allotment of 17740781 equity shares of Rs. 10 each aggregating to Rs. 17,74,07,809/- being difference of assets and liabilities transferred pursuant to succession agreement.

The details of Share Capital of the Company is more specifically described at note no. 1 to the financial statements.

• WEB LINK OF ANNUAL RETURN

Pursuant to Section 92(3) of the Act, as amended, draft annual return in Form MGT-7 is placed on the website of the Company at www.seslimited.in

• TRANSFER TO RESERVES

The Board of Directors of your company has decided to transfer amount of Rs. 2,30,51,000/- (Rupees Two Crore Thirty Lacs Fifty One Thousand Only) to the General Reserves for the financial year under review.

• DIVIDEND

The Board of Directors, after taking into account the Financial Results of the Company, has not recommended any dividend for the financial year 2022-23.

• CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

As the financial year under review is the incorporation year of the Company and the Company was incorporated with an object to takeover of running business of proprietorship firm Sahasra Electronic Solutions with effect from date of incorporation i.e. 22nd February, 2023 by way of

transfer of assets and liabilities of Sahasra Electronic Solutions as a result of succession of the proprietorship firm by Sahasra Electronic Solutions Limited in the business carried on by proprietorship firm and all related party transactions pursuant to conversion of proprietorship into Sahasra Electronic Solutions Limited during the financial year ended March 31, 2023, were on an arm's length basis and were in the ordinary course of business.

However, the disclosure of transactions with related parties for the financial year, as per Accounting Standard -18 Related Party Disclosures is given in Note no. 23G to the Balance Sheet as on March 31, 2023.

• COMPLIANCE WITH SECRETARIAL STANDARD

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

• LOANS, GUARANTEES AND INVESTMENTS IN SECURITIES

As the financial year under review is the incorporation year of the Company and the Company was incorporated with an object to takeover of running business of proprietorship firm Sahasra Electronic Solutions whose proprietor is Shri Amrit Lal Manwani with effect from date of Incorporation by way of transfer of assets and liabilities of Sahasra Electronic Solutions as a result of succession of the proprietorship firm by Sahasra Electronic Solutions Limited in the business carried on by proprietorship firm.

Therefore, company has complied with the provisions of Section 186 of the Companies Act, 2013 and details of the same has given in the note no.7 to the Financial Statements.

• NUMBER OF BOARD MEETINGS HELD

The Board of Directors of the Company met three times during the Financial Year 2022-23. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days. The meetings were held on the following dates: February 25, 2023, February 25, 2023 AND March 02, 2023.

The details of the Board Meetings and attendance of Directors are provided hereunder:

Sr. No.	Name of Directors	DIN	Position	Number of Meetings Held During The Tenure	Number of Meetings Attended
	Mr. Amrit Lal Manwani	00920206	Director	3	3
	Mr. Varun Manwani	00921735	Director	3	3
	Mrs. Arunima Manwani	06996141	Director	3	3

• DETAILS IN RESPECT OF FRAUD

The Auditor's Report does not contain any information in relation to fraud.

• CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

• Conservation of Energy, Technology Absorption

Conservation of energy is of utmost significance to the Company. Every effort is made to ensure optimum use of energy by using energy-efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

• Steps taken by company for utilizing alternate sources of energy: NIL

• Capital investment on energy conservation equipment's: NIL

• Foreign Exchange earnings and Outgo (Rs. in lacs)

Earnings

FOB Value of Sale of Products	992.75
Outgo	
Value of imports calculated on CIF basis (Raw materials)	536.07
Bank Charges	0.37

• RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities.

The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, financial, human, environment and statutory compliance.

• BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

• MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

• DIRECTORS AND CHANGE IN DIRECTORSHIP

• As of March 31, 2023, your Company had 3 Directors as follows:

• Mr. Amrit Lal Manwani

• Mr. Varun Manwani

• Mrs. Arunima Manwani.

• Mr. Amrit Lal Manwani was appointed as managing director of the Company with effect from 19th June, 2023.

• DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

• INTERNAL FINANCIAL CONTROLS

The Company has in place internal financial control policy and adequate internal financial controls commensurate with nature and size of the business activity and with reference to the financial statements. The controls comprise of policies and procedures for ensuring orderly and efficient conduct of the Company's business, including adherence to its policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

• AUDIT COMMITTEE

As the financial year under review is the incorporation year of the Company and the Company was incorporated with an object to takeover of running business of proprietorship firm Sahasra Electronic Solutions whose proprietor is Shri Amrit Lal Manwani with effect from date of Incorporation by way of transfer of assets and liabilities of Sahasra Electronic Solutions as a result of succession of the proprietorship firm by Sahasra Electronic Solutions Limited in the business carried on by proprietorship firm and the Company is complying with the provisions of

section 177 in the current financial year 2023-24.

• **NOMINATION AND REMUNERATION COMMITTEE**

As the financial year under review is the incorporation year of the Company and the Company was incorporated with an object to takeover of running business of proprietorship firm Sahasra Electronic Solution whose proprietor is Shri Amrit Lal Manwani with effect from date of Incorporation by way of transfer of assets and liabilities of Sahasra Electronic Solution as a result of succession of the proprietorship firm by Sahasra Electronic Solutions Limited in the business carried on by proprietorship firm and the Company is complying with the provisions of section 178 in the current financial year 2023-24.

• **STATUTORY AUDITORS**

M/s. Jain Pramod Jain & Co., Chartered Accountants (ICAI Firm Registration No. 016746 N), were appointed as First Statutory Auditors of the Company at the Board Meeting held on 25th February,

2023 to hold office till the conclusion of the first Annual General Meeting of the Company on a remuneration as decided by the Board of Directors.

The Statutory Auditors have given a confirmation to the effect that they are eligible to be appointed and that they have not been disqualified in any manner from being appointed as Statutory Auditors.

• **CORPORATE SOCIAL RESPONSIBILITY**

The provisions of Corporate Social Responsibility as prescribed under Section 135 of the Companies Act, 2013 is not applicable on the Company.

• **PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE [“POSH”]**

Our Company has always believed in providing a safe and harassment free workplace for every individual working in the Company premises. Company always endeavours to create and provide an environment that is free from any discrimination and harassment.

The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees {whether permanent, temporary, ad-hoc, consultants, interns or contract workers irrespective of gender} and lays down the guidelines for identification, reporting and prevention of undesired behaviour. The Company has duly constituted internal complaints committee as per the said Act.

During the financial year ended March 31, 2023, there were nil complaints recorded pertaining to sexual harassment.

• DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

As on March 31, 2023, Company does not have any Subsidiary & Joint Venture and Associate Companies at the end of the year.

• DIRECTOR'S RESPONSIBILITY STATEMENT

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2023, are in full conformity with the requirement of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, M/s Jain Pramod Jain & Co. Chartered Accountants FRN 016746N. The Directors further confirm that: -

a) In the preparation of the annual accounts for the year ended March 31, 2023 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit of the Company for the year ended on that date.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The Directors have prepared the annual accounts on a 'going concern' basis.

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

• DEPOSITS

The company has not accepted any deposits during the financial year under review.

• COST RECORD

The provision of Cost audit as per section 148 does not applicable on the Company for the financial

Year under review 2022-23. However, provisions of Cost Audit will be applicable on the Company from the Financial Year 2023-24, accordingly the Company will consider the same in the year 2023-24.

• STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS

During the current financial year 2023-24, the Company is in process to appoint Independent Directors and will accordingly comply with all relevant provisions of the Companies Act, 2013.

• ESTABLISHMENT OF VIGIL MECHANISM

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 (2) of the Companies (Meeting of Board and its powers) Rules, 2014, the Company is required to constitute an audit committee and shall oversee the vigil mechanism through the committee.

The Company is in process of establishing Vigil Mechanism for directors and employees through audit committee to report concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct. It also provides for adequate safeguards against victimization of directors /employees who avail of the Mechanism.

To ensure proper functioning of vigil mechanism the Audit Committee of the Company will on quarterly basis take note of the same.

• CORPORATE GOVERNANCE

The Company has adopted best corporate practices and is committed to conducting its business in accordance with the applicable laws, rules and regulations. The Company's Corporate Governance practices are driven by effective and strong Board oversight, timely disclosures, transparent accounting policies and high level of Integrity in decision making.

• ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES & OF INDIVIDUAL DIRECTORS

The Board of Directors have evaluated the performance of all directors and evaluated that all the directors in the Board have adequate expertise drawn from diverse industries and business and bring

specific competencies relevant to the Company's business and operations. The Board found that the performance of all the Directors was quite satisfactory.

• PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

No application has been made or any proceeding is pending under the IBC, 2016.

• DIFFERENCE IN VALUATION

The company has never made any one-time settlement against the loans obtained from Banks and Financial Institution and hence this clause is not applicable.

ACKNOWLEDGMENT

Your directors place on the record their appreciation of the Contribution made by employees, consultants at all levels, who with their competence, diligence, solidarity, co-operation and support have enabled the Company to achieve the desired results.

For and on behalf of the Board of Directors

Sahasra Electronic Solutions Limited

Amrit Lal Manwani Varun Manwani

Managing Director Director

DIN: 00920206 DIN: 00921735

Address: 33, Pocket 1, Jasola Address: 33, Pocket 1, Jasola

South Delhi, Delhi-110025 South Delhi, Delhi-110025

Dated: 29/06/2023

Place: Delhi

Textual information (5)

Description of state of companies affair

The Company was incorporated with an object to takeover of running business of proprietorship firm Sahasra Electronic Solution whose proprietor is Shri Amrit Lal Manwani with effect from date of incorporation i.e. 22nd February, 2023 by way of transfer of assets and liabilities of Sahasra Electronic Solutions as a result of succession of the proprietorship firm by Sahasra Electronic Solutions Limited in the business carried on by proprietorship firm. The Company is engaged in the business as Manufacturer of PCB assemblies, Electrical or Electronic box, USBs (Mini/Micro, Storage Devices), Energy Meters with or without enclosures, LED Lights (Panel Light, Street Light, Down Light, Flash Light, Tail Light), LED Electronic Lighting assemblies, Components / Parts with or without Metal / Plastic fixtures, LED Drivers, Design Services of IC Chip/Packages (Component/Substrates/PCBs) and manufacture of Semiconductors (including packaging) & related electronic parts. Wire Harness, Plastic Injection Molding, Box Builds, IT Hardware i.e., Motherboard, Server, Desktop, Laptop, Tablets, deals in all kind of transformers, regulators, battery charges, battery eliminators, voltage testing sets, voltage stabilizers, and all types and description of electronic components and conductors. During the year the Company has appointed M/s Bigshare Services Private Limited, 302, Kushal Bazar, Nehru Place, New Delhi, Delhi 110019 as its Registrar and share transfer agent.

Textual information (6)

Disclosure relating to amounts if any which is proposed to carry to any reserves

The Board of Directors of your company has decided to transfer amount of Rs. 2,30,51,000/- (Rupees Two Crore Thirty Lacs Fifty One Thousand Only) to the General Reserves for the financial year under review.

Textual information (7)

Details regarding energy conservation

Conservation of energy is of utmost significance to the Company. Every effort is made to ensure optimum use of energy by using energy-efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy. The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities. • Steps taken by company for utilizing alternate sources of energy: NIL • Capital investment on energy conservation equipment's: NIL

Textual information (8)

Details regarding technology absorption

Conservation of energy is of utmost significance to the Company. Every effort is made to ensure optimum use of energy by using energy-efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy. The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities. • Steps taken by company for utilizing alternate sources of energy: NIL • Capital investment on energy conservation equipment's: NIL

Textual information (9)

Details regarding foreign exchange earnings and outgo

Foreign Exchange earnings and Outgo (Rs. in lacs) Earnings FOB Value of Sale of Products 992.75 Outgo Value of imports calculated on CIF basis (Raw materials) 536.07 Bank Charges 0.37

Textual information (10)

Disclosures in director's responsibility statement

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2023, are in full conformity with the requirement of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, M/s Jain Pramod Jain & Co. Chartered Accountants FRN 016746N. The Directors further confirm that: - a) In the preparation of the annual accounts for the year ended March 31, 2023 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same. b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit of the Company for the year ended on that date. c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities. d) The Directors have prepared the annual accounts on a 'going concern' basis. e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company. f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Textual information (11)

Details of material changes and commitment occurred during period affecting financial position of company

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

Textual information (12)

Particulars of loans guarantee investment under section 186 [Text Block]

As the financial year under review is the incorporation year of the Company and the Company was incorporated with an object to takeover of running business of proprietorship firm Sahasra Electronic Solutions whose proprietor is Shri Amrit Lal Manwani with effect from date of Incorporation by way of transfer of assets and liabilities of Sahasra Electronic Solutions as a result of succession of the proprietorship firm by Sahasra Electronic Solutions Limited in the business carried on by proprietorship firm.

Therefore, company has complied with the provisions of Section 186 of the Companies Act, 2013 and details of the same has given in the note no.7 to the Financial Statements.

Textual information (13)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

As the financial year under review is the incorporation year of the Company and the Company was incorporated with an object to takeover of running business of proprietorship firm Sahasra Electronic Solutions with effect from date of incorporation i.e. 22 nd February, 2023 by way of transfer of assets and liabilities of Sahasra Electronic Solutions as a result of succession of the proprietorship firm by Sahasra Electronic Solutions Limited in the business carried on by proprietorship firm and all related party transactions pursuant to conversion of proprietorship into Sahasra Electronic Solutions Limited during the financial year ended March 31, 2023, were on an arm's length basis and were in the ordinary course of business.

However, the disclosure of transactions with related parties for the financial year, as per Accounting Standard -18 Related Party Disclosures is given in Note no. 23G to the Balance Sheet as on March 31, 2023.

Textual information (14)

Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [Text Block]

The Board of Directors have evaluated the performance of all directors and evaluated that all the directors in the Board have adequate expertise drawn from diverse industries and business and bring

specific competencies relevant to the Company's business and operations. The Board found that the performance of all the Directors was quite satisfactory.

Textual information (15)

Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

As the financial year under review is the incorporation year of the Company and the Company was incorporated with an object to takeover of running business of proprietorship firm Sahasra Electronic Solution whose proprietor is Shri Amrit Lal Manwani with effect from date of Incorporation by way of transfer of assets and liabilities of Sahasra Electronic Solution as a result of succession of the proprietorship firm by Sahasra Electronic Solutions Limited in the business carried on by proprietorship firm and the Company is complying with the provisions of section 178 in the current financial year 2023-24.

Textual information (16)

Disclosure of statement on development and implementation of risk management policy [Text Block]

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities.

The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, financial, human, environment and statutory compliance.

Textual information (17)

Disclosure of financial summary or highlights [Text Block]

• FINANCIAL HIGHLIGHTS

The highlights of the Financial Results are as follows:

Particulars	2022-23 (Period ended 31/03/2023)	2021-22
	Rs. in Lacs	
Revenue from Operations	1043.10	—
Other Income	20.81	—
Total Income	1063.91	—
Operating expenses	756.46	—
Other expenses	40.01	—
Operating Profit	267.44	—
Depreciation	10.64	—
Finance cost	8.57	—
Profit Before Tax	248.23	—
Tax Expenses	17.72	—
Profit for the year	230.51	—
Earnings per Equity Share of Rs. 10/- each: Basic & Diluted	12.48	—

Textual information (18)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

• DIRECTORS AND CHANGE IN DIRECTORSHIP

• As of March 31, 2023, your Company had 3 Directors as follows:

• Mr. Amrit Lal Manwani

• Mr. Varun Manwani

• Mrs. Arunima Manwani.

• Mr. Amrit Lal Manwani was appointed as managing director of the Company with effect from 19th June, 2023.

Textual information (19)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

Textual information (20)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

The Company has in place internal financial control policy and adequate internal financial controls commensurate with nature and size of the business activity and with reference to the financial statements. The controls comprise of policies and procedures for ensuring orderly and efficient conduct of the Company's business, including adherence to its policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

Textual information (21)

Disclosure of appointment and remuneration of managerial personnels [Text Block]

• DIRECTORS AND CHANGE IN DIRECTORSHIP

• As of March 31, 2023, your Company had 3 Directors as follows:

- Mr. Amrit Lal Manwani
- Mr. Varun Manwani
- Mrs. Arunima Manwani.

• Mr. Amrit Lal Manwani was appointed as managing director of the Company with effect from 19th June, 2023.

Textual information (22)

Disclosure regarding issue of sweat equity shares [Text Block]

There were no changes to the authorized share capital during the year. The issued capital as of March 31, 2023 was Rs. 17,96,95,000/- however the paid up capital was Rs. 17,74,57,810 as on 31st March, 2023.

Sahasra Electronic Solutions (Proprietorship firm) converted as Public Limited Company and incorporated on 22-02-2023 as Sahasra Electronic Solutions Limited. Pursuant to succession agreement all assets and liabilities of Sahasra Electronic Solutions as on 21.02.2023 was transferred at book value as a going concern to this company in consideration of allotment of 17740781 equity shares of Rs. 10 each aggregating to Rs. 17,74,07,809/- being difference of assets and liabilities transferred pursuant to succession agreement.

The details of Share Capital of the Company is more specifically described at note no. 1 to the financial statements

Textual information (23)

Disclosure of voting rights not exercised directly by employees [Text Block]

There were no changes to the authorized share capital during the year. The issued capital as of March 31, 2023 was Rs. 17,96,95,000/- however the paid up capital was Rs. 17,74,57,810 as on 31st March, 2023.

Sahasra Electronic Solutions (Proprietorship firm) converted as Public Limited Company and incorporated on 22-02-2023 as Sahasra Electronic Solutions Limited. Pursuant to succession agreement all assets and liabilities of Sahasra Electronic Solutions as on 21.02.2023 was transferred at book value as a going concern to this company in consideration of allotment of 17740781 equity shares of Rs. 10 each aggregating to Rs. 17,74,07,809/- being difference of assets and liabilities transferred pursuant to succession agreement.

The details of Share Capital of the Company is more specifically described at note no. 1 to the financial statements

Textual information (24)

Disclosure of equity shares with differential rights [Text Block]

There were no changes to the authorized share capital during the year. The issued capital as of March 31, 2023 was Rs. 17,96,95,000/- however the paid up capital was Rs. 17,74,57,810 as on 31st March, 2023.

Sahasra Electronic Solutions (Proprietorship firm) converted as Public Limited Company and incorporated on 22-02-2023 as Sahasra Electronic Solutions Limited. Pursuant to succession agreement all assets and liabilities of Sahasra Electronic Solutions as on 21.02.2023 was transferred at book value as a going concern to this company in consideration of allotment of 17740781 equity shares of Rs. 10 each aggregating to Rs. 17,74,07,809/- being difference of assets and liabilities transferred pursuant to succession agreement.

The details of Share Capital of the Company is more specifically described at note no. 1 to the financial statements

Textual information (25)

Disclosure of composition of audit committee and non-acceptance of any recommendation of audit committee along with reasons [Text Block]

As the financial year under review is the incorporation year of the Company and the Company was incorporated with an object to takeover of running business of proprietorship firm Sahasra Electronic Solutions whose proprietor is Shri Amrit Lal Manwani with effect from date of Incorporation by way of transfer of assets and liabilities of Sahasra Electronic Solutions as a result of succession of the proprietorship firm by Sahasra Electronic Solutions Limited in the business carried on by proprietorship firm and the Company is complying with the provisions of section 177 in the current financial year 2023-24.

Textual information (26)

Disclosure of details of establishment of vigil mechanism [Text Block]

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 (2) of the Companies (Meeting of Board and it powers) Rules, 2014, the Company is required to constitute an audit committee and shall oversee the vigil mechanism through the committee.

The Company is in process of establishing Vigil Mechanism for directors and employees through audit committee to report concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct. It also provides for adequate safeguards against victimization of directors /employees who avail of the Mechanism.

To ensure proper functioning of vigil mechanism the Audit Committee of the Company will on quarterly basis take note of the same.

Textual information (27)

Disclosure of policy formulated by nomination and remuneration committee relating to remuneration for directors, key managerial personnels and other employees [Text Block]

As the financial year under review is the incorporation year of the Company and the Company was incorporated with an object to takeover of running business of proprietorship firm Sahasra Electronic Solution whose proprietor is Shri Amrit Lal Manwani with effect from date of Incorporation by way of transfer of assets and liabilities of Sahasra Electronic Solution as a result of succession of the proprietorship firm by Sahasra Electronic Solutions Limited in the business carried on by proprietorship firm and the Company is complying with the provisions of section 178 in the current financial year 2023-24.

[400200] Disclosures - Auditors report

Details regarding auditors [Table] ..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	1
	22/02/2023 to 31/03/2023
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	JAIN PRAMOD JAIN & CO
Name of auditor signing report	JAIN PRAMOD KUMAR
Firms registration number of audit firm	016746N
Membership number of auditor	010479
Address of auditors	F-591, Sarita Vihar, New Delhi - 110076
Permanent account number of auditor or auditor's firm	AADFJ1381J
SRN of form ADT-1	F62589239
Date of signing audit report by auditors	29/06/2023
Date of signing of balance sheet by auditors	29/06/2023

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**..(1)**

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Auditor's disclaimer remark [Member]	Clause not applicable [Member]
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]			
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]			
Disclosure in auditors report relating to fixed assets	Textual information (28) [See below]		
Disclosure relating to quantitative details of fixed assets	(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment		
Disclosure relating to physical verification and material discrepancies of fixed assets	Textual information (29) [See below]		
Disclosure relating to title deeds of immovable properties		Textual information (30) [See below]	
Disclosure in auditors report relating to inventories	Textual information (31) [See below]		
Disclosure in auditors report relating to loans	Textual information (32) [See below]		
Disclosure about loans granted to parties covered under section 189 of companies act	Textual information (33) [See below]		
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (34) [See below]		
Disclosure in auditors report relating to deposits accepted			Textual information (35) [See below]
Disclosure in auditors report relating to maintenance of cost records	Textual information (36) [See below]		
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (37) [See below]		
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (38) [See below]		
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (39) [See below]		
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (40) [See below]		
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised			Textual information (41) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (42) [See below]		
Disclosure in auditors report relating to managerial remuneration	NA		
Disclosure in auditors report relating to Nidhi Company			Provision of Nidhi Company is not applicable to the Company
Disclosure in auditors report relating to transactions with related parties	Textual information (43) [See below]		
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures			Textual information (44) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him			The company has not entered into any non-cash transaction with Directors or persons connected with him.
Disclosure in auditors report relating to registration under section 45-1A of Reserve Bank of India Act, 1934			Textual information (45) [See below]

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure in auditor's report explanatory [TextBlock]	Textual information (46) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	Yes
Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report	Textual information (47) [See below]

Textual information (28)

Disclosure in auditors report relating to fixed assets

In respect of the Company's Property, Plant and Equipment and Intangible Assets: (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. (B) The Company has maintained proper records showing full particulars of intangible assets. Property, Plant and Equipment have been physically verified by the management according to the regular programme of periodical verification in phased manner which in our opinion is reasonable having regard to the size of the company and the nature of its Property, Plant and Equipment. No material discrepancies were noticed on such verification. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deed of immovable properties (other than properties where the company is the lessee & the lease agreements are duly executed in favour of the lessee) disclosed in the financial statement are not held in the name of the Company as per following details. Relevant line item in the Balance Sheet Description of items of property Gross carrying value Title deeds held in the name of Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director Property held since which date Reason for not being held in the name of company** PPE Building Rs. 428.60 Lacs Sahasra Electronic Solutions Yes 22.02.2023 Sahasra Electronic Solutions has been converted into this company. Title deeds are yet to be registered in the name of company The company has not revalued any of its Property, Plant and Equipment and intangible assets during the year. According to the information and explanation provided to us, no proceeding have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any Benami Property under the Benami Transactions (Prohibition Act, 1988(as amended in 2016) and rules made thereunder.

Textual information (29)

Disclosure relating to physical verification and material discrepancies of fixed assets

Property, Plant and Equipment have been physically verified by the management according to the regular programme of periodical verification in phased manner which in our opinion is reasonable having regard to the size of the company and the nature of its Property, Plant and Equipment. No material discrepancies were noticed on such verification

Textual information (30)

Disclosure relating to title deeds of immovable properties

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deed of immovable properties (other than properties where the company is the lessee & the lease agreements are duly executed in favour of the lessee) disclosed in the financial statement are not held in the name of the Company as per following details. Relevant line item in the Balance Sheet Description of items of property Gross carrying value Title deeds held in the name of Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director Property held since which date Reason for not being held in the name of company** PPE Building Rs. 428.60 Lacs Sahasra Electronic Solutions Yes 22.02.2023 Sahasra Electronic Solutions has been converted into this company. Title deeds are yet to be registered in the name of company

Textual information (31)

Disclosure in auditors report relating to inventories

(a) The inventories of the company at all its locations (except stock in transit) have been physically verified by the management at reasonable intervals. In our opinion the procedure and coverage of such physical verification by the management is appropriate. Further no material discrepancies were noticed on such physical verification by the management.

Textual information (32)

Disclosure in auditors report relating to loans

During the year, the Company has not made any investment in, provided any guarantee or securities or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties except investment aggregating to Rs. 659 lacs transferred from Sahasra Electronic Solutions are yet to be registered in the name of the Company and these are not prejudicial to the Company's interest.

Textual information (33)

Disclosure about loans granted to parties covered under section 189 of companies act

During the year, the Company has not made any investment in, provided any guarantee or securities or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties except investment aggregating to Rs. 659 lacs transferred from Sahasra Electronic Solutions are yet to be registered in the name of the Company and these are not prejudicial to the Company's interest.

Textual information (34)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

Compliance of provisions of section 185 and 186 of the companies Act 2013 in respect of investment of Rs. 659 lacs transferred from SES on 22.02.2023 will be made in next financial year.

Textual information (35)

Disclosure in auditors report relating to deposits accepted

The Company has not accepted any deposit or amounts which are deemed to be deposits within section 73 to 76 of the act and the Companies (Acceptance of deposit) Rules, 2014 (as amended). Hence, reporting under clause 3(v) of the Order is not applicable

Textual information (36)

Disclosure in auditors report relating to maintenance of cost records

We have broadly reviewed the books of account maintained by SES on behalf of the Company pursuant to the rules made by the Central Government of the maintenance of cost records under Section 148(1) of the Companies Act, 2013 and are of the opinion that, prima-facie, prescribed accounts and records have been made and maintained. We have, however, not made a detailed examination of the said records with a view to determine whether they are accurate and complete;

Textual information (37)

Disclosure in auditors report relating to statutory dues [Text Block]

- In respect of statutory dues:

- In our opinion, the Company through Sahasra Electronic Solutions has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.

- There were no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2023.

Textual information (38)

Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

- In respect of statutory dues:

• In our opinion, the Company through Sahasra Electronic Solutions has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.

- There were no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2023.

Textual information (39)

Disclosure relating to disputed statutory dues [Text Block]

- In respect of statutory dues:

• In our opinion, the Company through Sahasra Electronic Solutions has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.

- There were no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2023.

Textual information (40)

Disclosure in auditors report relating to default in repayment of financial dues

The Company has not taken any loans or other borrowings. (b) Company has not been declared willful defaulter by any bank or financial institution or government or any government authority or by other lender. (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the end of the year and hence, reporting under clause 3(ix) (c) of the Order is not applicable. (d) No funds were raised on short-term basis. (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary. (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiary and hence reporting on clause 3(ix) (I) of the Order is not applicable.

Textual information (41)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x) (a) of the Order is not applicable.

Textual information (42)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

(a) No fraud by the Company and no fraud on the Company has been noticed or reported during the year. (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report. (c) The company has not received any whistle blower complaints hence reporting under clause 3(xi)(c) is not applicable.

Textual information (43)

Disclosure in auditors report relating to transactions with related parties

The Company will make compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties in next financial year in view of transfer of undertaking of SES to the company on 22.02.2023

Textual information (44)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partially or optionally) and hence reporting under clause 3(x) (b) of the Order is not applicable

Textual information (45)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable. (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.

Textual information (46)

Disclosure in auditor's report explanatory [Text Block]

INDEPENDENT AUDITORS' REPORT

To the Members of Sahasra Electronic Solutions Limited

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Sahasra Electronic Solutions Limited

("the Company"), which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (herein after referred to as "financial statements"). This is the first audit report of the company hence, cash flow statement is not applicable.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March , 2023, and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your kind attention to the following matter:

- The Company has made provision of the employees benefit as estimated by the management instead of actuarial valuation as per AS 15 (amount unascertained) [Note No. 25 N]
- The assets and liabilities of SES as on 21.02.2023 has been transferred to Sahasra Electronic Solution Limited (SES Limited) pursuant to succession agreement entered by SES with SES Limited. [Note No. 25 A]
- In view of approval of NSEZ in next financial year in April 2023 SES has carried on business activities on behalf of this company from 22.02.2023 to 31.03.2023 and consequently the production, sales and expenditure were carried on by SES on behalf of this company and accordingly such income and expenditure has been accounted for by this company. [Note No. 25 V]
- Long term investments are yet to be transferred in the name of this company. [Note No. 25 S]
- Allotment of share capital was made in the Board meeting held on 26.04.2023 [Note No. 25 U]

Our conclusion is not modified in respect of above matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this Auditors' Report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial Position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

Report on Other Legal and Regulatory Requirements

1.As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section 11 of section 143 of the Companies Act, 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order.

- As required by Section 143(3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.

- In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- On the basis of the written representations received from the directors as on 31stMarch, 2023 taken on record by the Board of Directors, none of the directors are disqualified as on 31stMarch, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- Our report on the internal financial control under clause i of sub section 3 of section 143 of the Act is given as per Annexure B

- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- The details of pending litigation have been given in the notes to accounts.
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested(either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"),with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity(" Funding Parties"),with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub-clause (i) and (ii) of Rule 11 (e) as provided under (a) and (b) above, contain any misstatement.
- The company has not proposed and / or paid dividend during the year.

For JAIN PRAMOD JAIN & CO.

Chartered Accountants

(Firm's Registration No. 016746 N)

(P.K.Jain)

Partner

Membership No. 010479

UDIN: 23010479BGZEOI3073

Place: New Delhi

Date: 29th June 2023

Annexure A to Independent Auditors' Report of SAHASRA ELECTRONIC SOLUTIONS Limited

(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date for the year ended 31.03.2023)

• In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

• Property, Plant and Equipment have been physically verified by the management according to the regular programme of periodical verification in phased manner which in our opinion is reasonable having regard to the size of the company and the nature of its Property, Plant and Equipment. No material discrepancies were noticed on such verification.

• According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deed of immovable properties (other than properties where the company is the lessee & the lease agreements are duly executed in favour of the

lessee) disclosed in the financial statement are not held in the name of the Company as per following details.

Relevant line item in the Balance Sheet	Description of items of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of company**
PPE	Building	Rs. 428.60 Lacs	Sahasra Electronic Solutions	Yes	22.02.2023	Sahasra Electronic Solutions has been converted into this company. Title deeds are yet to be registered in the name of company

- The company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

- According to the information and explanation provided to us, no proceeding have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any Benami Property under the Benami Transactions (Prohibition Act, 1988(as amended in 2016) and rules made thereunder.

- (a) The inventories of the company at all its locations (except stock in transit) have been physically verified by the management at reasonable intervals. In our opinion the procedure and coverage of such physical verification by the management is appropriate. Further no material discrepancies were noticed on such physical verification by the management.

(b) The Company has not been sanctioned working capital limits during the year, from banks or financial institutions hence reporting under clause3 (ii) (b) of the Order is not applicable.

- During the year, the Company has not made any investment in, provided any guarantee or securities or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties except investment aggregating to Rs. 659 lacs transferred from Sahasra Electronic Solutions are yet to be registered in the name of the Company and these are not prejudicial to the Company's interest.

- Compliance of provisions of section 185 and 186 of the companies Act 2013 in respect of investment of Rs. 659 lacs transferred from SES on 22.02.2023 will be made in next financial year.

- The Company has not accepted any deposit or amounts which are deemed to be deposits within section 73 to 76 of the act and the Companies (Acceptance of deposit) Rules, 2014 (as amended). Hence, reporting under clause 3(v) of the Order is not applicable.

- We have broadly reviewed the books of account maintained by SES on behalf of the Company pursuant to the rules made by the Central Government of the maintenance of cost records under Section 148(1) of the Companies Act, 2013 and are of the opinion that, prima-facie, prescribed accounts and records have been made and maintained. We have, however, not made a detailed examination of the said records with a view to determine whether they are accurate and complete;

- In respect of statutory dues:

- In our opinion, the Company through Sahasra Electronic Solutions has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.

- There were no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2023.

- There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

- (a) The Company has not taken any loans or other borrowings.

- (b) Company has not been declared willful defaulter by any bank or financial institution or government or any government authority or by other lender.

- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the end of the year and hence, reporting under clause 3(ix) (c) of the Order is not applicable.

- (d) No funds were raised on short-term basis.

- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.

- (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiary and hence reporting on clause 3(ix) (I) of the Order is not applicable.

- a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x) (a) of the Order is not applicable.

- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partially or optionally) and hence reporting under clause 3(x) (b) of the Order is not applicable.

- (a) No fraud by the Company and no fraud on the Company has been noticed or reported during the year.

- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

- (c) The company has not received any whistle blower complaints hence reporting under clause 3(xi)(c) is not applicable.

- Provision of Nidhi Company is not applicable to the Company.

- The Company will make compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties in next financial year in view of transfer of undertaking of SES to the company on 22.02.2023.

- The company is not having any internal audit system, hence our comments are not applicable.

- The company has not entered into any non-cash transaction with Directors or persons connected with him.

- (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.

- The Company has not incurred cash losses during the financial year covered by our audit.
- There has been no resignation of the statutory auditors of the Company during the year.
- On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- Corporate Social Responsibility u/s 135 of The Companies Act 2013 is not applicable to the Company.

For Jain Pramod Jain & Co.

Chartered Accountants

(Firm Registration No. 016746N)

(P K Jain)

Partner

Membership No.010479

UDIN: 23010479BGZEOI3073

Place: New Delhi

Date: 29th June 2023

Annexure B to the Independent Auditors' report of even date on the Standalone Financial Statement of Sahasra Electronic Solutions Limited.

Report on the Internal Financial Controls under Clause (i) of sub –section 3 of section 143 of the Companies Act, 2013 for the period ended 31.03.2023.

We have audited the internal financial controls over financial reporting of Sahasra Electronic Solutions Limited as at March 31, 2023 in

conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The company's Management is responsible for establishing and maintaining internal financial controls based on the Internal Control over financial reporting criteria established by the Company considering the essential components of Internal control stated in the "Guidance Note on Audit of the Internal Financial Controls Over Financial Reporting" issued by the institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with Guidance note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standard on Auditing, issued by ICAI prescribed under section 143 (10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal financial controls system over financial reporting and their operating effectiveness, our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable details, accurately and fairly reflect the transactions and disposition of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has in all material respects an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the "Guidance Note on Audit of Internal Financial Controls over Financial Reporting" issued by the Institute of Chartered Accountants of India.

For Jain Pramod Jain & Co.

Chartered Accountants)

(Firm Registration No. 016746 N)

(P K Jain)

Partner

Membership No.010479
UDIN: 23010479BGZEOI3073

Place: New Delhi
Date 29th June 2023

Textual information (47)

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report

Emphasis of Matter We draw your kind attention to the following matter: The Company has made provision of the employees benefit as estimated by the management instead of actuarial valuation as per AS 15 (amount unascertained) [Note No. 25 N] The assets and liabilities of SES as on 21.02.2023 has been transferred to Sahasra Electronic Solution Limited (SES Limited) pursuant to succession agreement entered by SES with SES Limited. [Note No. 25 A] In view of approval of NSEZ in next financial year in April 2023 SES has carried on business activities on behalf of this company from 22.02.2023 to 31.03.2023 and consequently the production, sales and expenditure were carried on by SES on behalf of this company and accordingly such income and expenditure has been accounted for by this company. [Note No. 25 V] Long term investments are yet to be transferred in the name of this company. [Note No. 25 S] Allotment of share capital was made in the Board meeting held on 26.04.2023 [Note No. 25 U] Our conclusion is not modified in respect of above matters.

[400500] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No
Whether secretarial audit report has been qualified or has any observation or other remarks	No

[100100] Balance sheet

Unless otherwise specified, all monetary values are in INR

	31/03/2023
Balance sheet [Abstract]	
Equity and liabilities [Abstract]	
Shareholders' funds [Abstract]	
Share capital	17,74,57,810
Reserves and surplus	2,30,51,123
Total shareholders' funds	20,05,08,933
Share application money pending allotment	0
Non-current liabilities [Abstract]	
Long-term borrowings	0
Deferred tax liabilities (net)	16,50,000
Other long-term liabilities	0
Long-term provisions	0
Total non-current liabilities	16,50,000
Current liabilities [Abstract]	
Short-term borrowings	0
Trade payables	12,92,28,034
Other current liabilities	12,45,81,812
Short-term provisions	70,99,859
Total current liabilities	26,09,09,705
Total equity and liabilities	46,30,68,638
Assets [Abstract]	
Non-current assets [Abstract]	
Fixed assets [Abstract]	
Tangible assets	11,45,00,093
Intangible assets	0
Total fixed assets	11,45,00,093
Non-current investments	6,59,00,000
Long-term loans and advances	40,38,000
Other non-current assets	5,53,400
Total non-current assets	18,49,91,493
Current assets [Abstract]	
Current investments	0
Inventories	8,01,68,208
Trade receivables	17,64,74,182
Cash and bank balances	1,31,32,313
Short-term loans and advances	65,82,971
Other current assets	17,19,471
Total current assets	27,80,77,145
Total assets	46,30,68,638

[400300] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing financial statements [Axis]	1	2
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	VARUN	AMRIT
Middle name of director		LAL
Last name of director	MANWANI	MANWANI
Designation of director	Director	ManagingDirector
Director identification number of director	00921735	00920206
Date of signing of financial statements by director	29/06/2023	29/06/2023

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Statement of cash flows [Abstract]	
Whether cash flow statement is applicable on company	No
Cash flows from used in operating activities [Abstract]	
Profit before extraordinary items and tax	2,48,23,123
Net cash flows from (used in) operations	2,48,23,123
Net cash flows from (used in) operating activities before extraordinary items	2,48,23,123
Net cash flows from (used in) operating activities	2,48,23,123
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	2,48,23,123
Net increase (decrease) in cash and cash equivalents	2,48,23,123

[200100] Notes - Share capital**Disclosure of shareholding more than five per cent in company [Table]****..(1)**

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares [Member]	Equity shares 1 [Member]
Name of shareholder [Axis]	Shareholder 1 [Member]	Shareholder 1 [Member]
	31/03/2023	22/02/2023 to 31/03/2023
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share		EQUITY SHARE
Name of shareholder		Mr Amrit Lal Manwani
PAN of shareholder		ABQPM2852B
Country of incorporation or residence of shareholder		INDIA
Number of shares held in company	[shares] 1,77,40,781	[shares] 1,77,40,781
Percentage of shareholding in company		99.97%

Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]	Equity shares [Member]	Equity shares 1 [Member]
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Disclosure of classes of share capital [Abstract]			
Disclosure of classes of share capital [LineItems]			
Type of share			Equity
Number of shares authorised	[shares] 2,50,00,000	[shares] 2,50,00,000	[shares] 2,50,00,000
Value of shares authorised	25,00,00,000	25,00,00,000	25,00,00,000
Number of shares issued	[shares] 1,79,69,500	[shares] 1,79,69,500	[shares] 1,79,69,500
Value of shares issued	17,96,95,000	17,96,95,000	17,96,95,000
Number of shares subscribed and fully paid	[shares] 1,77,45,781	[shares] 1,77,45,781	[shares] 1,77,45,781
Value of shares subscribed and fully paid	17,74,57,810	17,74,57,810	17,74,57,810
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0
Total number of shares subscribed	[shares] 1,77,45,781	[shares] 1,77,45,781	[shares] 1,77,45,781
Total value of shares subscribed	17,74,57,810	17,74,57,810	17,74,57,810
Value of shares paid-up [Abstract]			
Number of shares paid-up	[shares] 1,77,45,781	[shares] 1,77,45,781	[shares] 1,77,45,781
Value of shares called	17,74,57,810	17,74,57,810	17,74,57,810
Calls unpaid [Abstract]			
Calls unpaid by directors and officers [Abstract]			
Calls unpaid by directors	0	0	0
Calls unpaid by officers	0	0	0
Total calls unpaid by directors and officers	0	0	0
Calls unpaid by others	0	0	0
Total calls unpaid	0	0	0
Forfeited shares	0	0	0
Forfeited shares reissued	0	0	0
Value of shares paid-up	17,74,57,810	17,74,57,810	17,74,57,810
Par value per share			[INR/shares] 10
Amount per share called in case shares not fully called			[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]			
Changes in number of shares outstanding [Abstract]			
Increase in number of shares outstanding [Abstract]			
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0	[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]			
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 1,77,45,781	[shares] 1,77,45,781	[shares] 1,77,45,781
Reconciliation of value of shares outstanding [Abstract]			
Changes in share capital [Abstract]			
Increase in share capital during period [Abstract]			
Amount of public issue during period	0	0	0
Amount of bonus issue during period	0	0	0
Amount of rights issue during period	0	0	0

Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0	0
Amount of other private placement issue during period	0	0	0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0	0
Amount of other preferential allotment issue during period	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0
Amount of other issues during period	0	0	0
Amount of employee stock option plan issued during period	0	0	0
Amount of other issue arising out of conversion of securities during period	0	0	0
Total aggregate amount of increase in share capital during period	0	0	0
Decrease in share capital during period [Abstract]			
Decrease in amount of shares bought back	0	0	0
Other decrease in amount of shares	0	0	0
Total decrease in share capital during period	0	0	0
Total increase (decrease) in share capital	0	0	0
Share capital at end of period	17,74,57,810	17,74,57,810	17,74,57,810
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]			
Shares in company held by holding company	[shares] 0	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0	[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund, principal	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of notes on share capital explanatory [TextBlock]	
Whether there are any shareholders holding more than five per cent shares in company	Yes
Whether reduction in capital done during year	No
Whether money raised from public offering during year	No

[200200] Notes - Reserves and surplus**Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]	Surplus [Member]
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Statement of changes in reserves [Abstract]		
Statement of changes in reserves [LineItems]		
Changes in reserves [Abstract]		
Additions to reserves [Abstract]		
Profit (loss) for period	2,30,51,123	2,30,51,123
Total additions to reserves	2,30,51,123	2,30,51,123
Total changes in reserves	2,30,51,123	2,30,51,123
Reserves at end of period	2,30,51,123	2,30,51,123

[201000] Notes - Tangible assets**Disclosure of tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	11,55,64,140	11,55,64,140		11,55,64,140	11,55,64,140	
Depreciation tangible assets	-10,64,047		10,64,047	-10,64,047		10,64,047
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	11,45,00,093	11,55,64,140	10,64,047	11,45,00,093	11,55,64,140	10,64,047
Tangible assets at end of period	11,45,00,093	11,55,64,140	10,64,047	11,45,00,093	11,55,64,140	10,64,047

Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Buildings [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	4,28,59,864	4,28,59,864		4,28,59,864	4,28,59,864	
Depreciation tangible assets	-1,53,490		1,53,490	-1,53,490		1,53,490
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	4,27,06,374	4,28,59,864	1,53,490	4,27,06,374	4,28,59,864	1,53,490
Tangible assets at end of period	4,27,06,374	4,28,59,864	1,53,490	4,27,06,374	4,28,59,864	1,53,490

Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	5,81,59,500	5,81,59,500		5,81,59,500	5,81,59,500	
Depreciation tangible assets	-4,25,883		4,25,883	-4,25,883		4,25,883
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	5,77,33,617	5,81,59,500	4,25,883	5,77,33,617	5,81,59,500	4,25,883
Tangible assets at end of period	5,77,33,617	5,81,59,500	4,25,883	5,77,33,617	5,81,59,500	4,25,883

Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	50,07,176	50,07,176		50,07,176	50,07,176	
Depreciation tangible assets	-63,587		63,587	-63,587		63,587
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	49,43,589	50,07,176	63,587	49,43,589	50,07,176	63,587
Tangible assets at end of period	49,43,589	50,07,176	63,587	49,43,589	50,07,176	63,587

Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	68,036	68,036		68,036	68,036	
Depreciation tangible assets	-946		946	-946		946
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	67,090	68,036	946	67,090	68,036	946
Tangible assets at end of period	67,090	68,036	946	67,090	68,036	946

Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	2,10,173	2,10,173		2,10,173	2,10,173	
Depreciation tangible assets	-6,631		6,631	-6,631		6,631
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	2,03,542	2,10,173	6,631	2,03,542	2,10,173	6,631
Tangible assets at end of period	2,03,542	2,10,173	6,631	2,03,542	2,10,173	6,631

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Computer equipments [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	2,99,000	2,99,000		2,99,000	2,99,000	
Depreciation tangible assets	-4,485		4,485	-4,485		4,485
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	2,94,515	2,99,000	4,485	2,94,515	2,99,000	4,485
Tangible assets at end of period	2,94,515	2,99,000	4,485	2,94,515	2,99,000	4,485

Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	89,60,391	89,60,391		89,60,391	89,60,391	
Depreciation tangible assets	-4,09,025		4,09,025	-4,09,025		4,09,025
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	85,51,366	89,60,391	4,09,025	85,51,366	89,60,391	4,09,025
Tangible assets at end of period	85,51,366	89,60,391	4,09,025	85,51,366	89,60,391	4,09,025

Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other tangible assets, others [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]			Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Nature of other tangible assets	0.00	0.00	0.00	0.00	0.00	0.00
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	89,60,391	89,60,391		89,60,391	89,60,391	
Depreciation tangible assets	-4,09,025		4,09,025	-4,09,025		4,09,025
Impairment loss recognised in profit or loss tangible assets	0		0	0		0
Reversal of impairment loss recognised in profit or loss tangible assets	0		0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets, others	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Other adjustments tangible assets, others	0		0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	85,51,366	89,60,391	4,09,025	85,51,366	89,60,391	4,09,025
Tangible assets at end of period	85,51,366	89,60,391	4,09,025	85,51,366	89,60,391	4,09,025

Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]	Buildings [Member]		Plant and equipment [Member]		Furniture and fixtures [Member]
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]	Owned and leased assets [Member]	Owned assets [Member]	Owned and leased assets [Member]	Owned assets [Member]	Owned and leased assets [Member]
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Refer to child member	Refer to child member	Written Down Value	Refer to child member	Written Down Value	Refer to child member
Useful lives or depreciation rates tangible assets	Refer to child member	Refer to child member	10%	Refer to child member	15%	Refer to child member

Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]	Vehicles [Member]		Office equipment [Member]		Computer equipments [Member]
Sub classes of tangible assets [Axis]	Owned assets [Member]	Owned and leased assets [Member]	Owned assets [Member]	Owned and leased assets [Member]	Owned assets [Member]	Owned and leased assets [Member]
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Written Down Value	Refer to child member	Written Down Value	Refer to child member	Written Down Value	Refer to child member
Useful lives or depreciation rates tangible assets	10%	Refer to child member	15%	Refer to child member	15%	Refer to child member

Disclosure of additional information tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Computer equipments [Member]	Other tangible assets [Member]	Other tangible assets, others [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]	Owned and leased assets [Member]	Owned and leased assets [Member]	Owned assets [Member]
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Disclosure of additional information tangible assets [Abstract]				
Disclosure of additional information tangible assets [LineItems]				
Depreciation method tangible assets	Written Down Value	Refer to child member	Refer to child member	Written Down Value
Useful lives or depreciation rates tangible assets	40%	Refer to child member	Refer to child member	40%

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of notes on tangible assets explanatory [TextBlock]	
Disclosure of accounting policy on tangible assets [TextBlock]	Textual information (48) [See below]

Textual information (48)

Disclosure of accounting policy on tangible assets [Text Block]

Property, Plant & Equipment

Property, Plant & Equipment transferred from SES to this company is accounted for at book value less deprecation i.e. W.D.V. of each assets.

vi) Depreciation/Amortization

Depreciation on Property, Plant & Equipment has been provided pro-rata to the period of use, on the straight line method, using rates determined based on management's assessment at year end of useful economic lives of the asset after considering its use from date of commercial production at SES.

Following are the estimated useful life of various category of assets used:

Asset Class	Life of the asset (in years)
Factory Buildings	30
Plant & Machinery	15
Furniture and fixtures	10
Electricals Equipment	10
Computers (End user devices)	6
Air Conditioner	10
Office Equipment	5
Vehicles – Car	8
Temporary Partition	3

A Property, Plant & Equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal.

Losses arising from retirement or gains or losses arising from disposal of Property, Plant & Equipment which are carried at cost are recognized in the Statement of Profit and Loss.

[201100] Notes - Intangible assets**Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]
	31/03/2023
Disclosure of intangible assets [Abstract]	
Disclosure of intangible assets [LineItems]	
Reconciliation of changes in intangible assets [Abstract]	
Intangible assets at end of period	0

[200400] Notes - Non-current investments**Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of non-current investments [Axis]	1	2
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [LineItems]		
Type of non-current investments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments
Class of non-current investments	Other investments	Other investments
Nature of non-current investments	Nonquoted	Nonquoted
Non-current investments	11,00,000	6,48,00,000
Name of body corporate in whom investment has been made	Infopower Technologies Private Limited	Sahasra Semiconductors Private Limited

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of notes on non-current investments explanatory [TextBlock]	
Accounting policy for determination of carrying amount of investments [TextBlock]	Textual information (49) [See below]
Aggregate amount of quoted non-current investments	0
Market value of quoted non-current investments	0
Aggregate amount of unquoted non-current investments	6,59,00,000
Aggregate provision for diminution in value of non-current investments	0

Textual information (49)

Accounting policy for determination of carrying amount of investments [Text Block]

Particulars of loans given, guarantee given or security provided and investment made as per section 186(4) of companies act 2013

S.No.	Particulars	Name of Co.	Amount (In Lacs)	Purpose
(a)	Investment made	Sahasra Semiconductors Private Ltd.	11.00	Business (Transfer from SES)
		Infopower Technologies Ltd.	648.00	Business (Transfer from SES)

[200500] Notes - Current investments

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of notes on current investments explanatory [TextBlock]	
Accounting policy for determination of carrying amount of investments [TextBlock]	Textual information (50) [See below]

Textual information (50)

Accounting policy for determination of carrying amount of investments [Text Block]

Particulars of loans given, guarantee given or security provided and investment made as per section 186(4) of companies act 2013

S.No.	Particulars	Name of Co.	Amount (In Lacs)	Purpose
(a)	Investment made	Sahasra Semiconductors Private Ltd.	11.00	Business (Transfer from SES)
		Infopower Technologies Ltd.	648.00	Business (Transfer from SES)

[200600] Notes - Subclassification and notes on liabilities and assets**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]	Secured considered good [Member]
	31/03/2023	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Trade receivables notes [Abstract]		
Trade receivables [Abstract]		
Subclassification of trade receivables [Abstract]		
Subclassification of trade receivables [LineItems]		
Breakup of trade receivables [Abstract]		
Trade receivables, gross	17,64,74,182	17,64,74,182
Allowance for bad and doubtful debts		0
Total trade receivables	17,64,74,182	17,64,74,182
Details of trade receivables due by directors, other officers or others [Abstract]		
Trade receivables due by directors		0
Trade receivables due by other officers		0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]		
Total trade receivables due by firms or companies in which any director is partner or director		0

Disclosure of breakup of provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]
	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]	
Provisions notes [Abstract]	
Disclosure of breakup of provisions [Abstract]	
Disclosure of breakup of provisions [LineItems]	
Provisions [Abstract]	
Provisions for employee benefits [Abstract]	
Provision gratuity	10,47,600
Provision leave encashment	18,92,259
Total provisions for employee benefits	29,39,859
Provision for corporate tax [Abstract]	
Provision for other tax	41,60,000
Total provision for corporate tax	41,60,000
CSR expenditure provision	0
Total provisions	70,99,859

Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			Short-term [Member]
Classification of loans and advances [Axis]	Loans and advances [Member]	Other loans and advances [Member]	MAT credit entitlement [Member]	Loans and advances [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]	Unsecured considered good [Member]	Unsecured considered good [Member]
	31/03/2023	31/03/2023	31/03/2023	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	40,38,000	40,38,000	40,38,000	65,82,971
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	40,38,000	40,38,000	40,38,000	65,82,971
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans advances given suppliers [Member]	Loans advances given employees [Member]	Other loans and advances [Member]	Prepaid expenses [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]	Unsecured considered good [Member]	Unsecured considered good [Member]	Unsecured considered good [Member]
	31/03/2023	31/03/2023	31/03/2023	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	51,95,157	8,10,000	5,77,814	2,73,421
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	51,95,157	8,10,000	5,77,814	2,73,421
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]
Classification of loans and advances [Axis]	Other loans and advances, others [Member]
Classification of assets based on security [Axis]	Unsecured considered good [Member]
	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]	
Loans and advances notes [Abstract]	
Loans and advances [Abstract]	
Disclosure of loans and advances [LineItems]	
Loans and advances, gross	3,04,393
Allowance for bad and doubtful loans and advances	0
Loans and advances	3,04,393
Details of loans and advances due by directors, other officers or others [Abstract]	
Loans and advances due by directors	0
Loans and advances due by other officers	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]	
Loans and advances due by firms in which any director is partner	0
Total loans and advances due by firms or companies in which any director is partner or director	0

Classification of long-term trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]	Unsecured considered good [Member]
	31/03/2023	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Other non-current assets notes [Abstract]		
Other non-current assets [Abstract]		
Long-term trade receivables [Abstract]		
Long-term trade receivables [LineItems]		
Breakup of long-term trade receivables [Abstract]		
Long-term trade receivables, gross	5,53,400	5,53,400
Allowances for bad and doubtful debts		0
Total long-term trade receivables	5,53,400	5,53,400
Details of long-term trade receivables due by directors, other officers or others [Abstract]		
Long-term trade receivables due by directors		0
Long-term trade receivables due by other officers		0
Details of long-term trade receivables due by firms or companies in which any director is partner or director [Abstract]		
Total long-term trade receivables due by firms or companies in which any director is partner or director		0

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]	Raw materials [Member]	Finished goods [Member]	Stock-in-trade [Member]
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	8,01,68,208	5,22,79,909	2,68,72,588	2,56,770
Mode of valuation	At cost or Market value whichever is Lower	At cost or Market value whichever is Lower	At cost or Market value whichever is Lower	At cost or Market value whichever is Lower

Classification of inventories [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Stores and spares [Member]
	22/02/2023 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]	
Inventories notes [Abstract]	
Inventories [Abstract]	
Classification of inventories [Abstract]	
Details of inventories [LineItems]	
Inventories	7,58,941
Mode of valuation	At cost or Market value whichever is Lower

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]	
Trade payables, long-term	0
Total other long-term liabilities	0
Interest accrued but not due on borrowings	0
Interest accrued and due on borrowings	0
Interest accrued but not due on public deposits	0
Interest accrued and due on public deposits	0
Debentures claimed but not paid	0
Unpaid dividends	0
Application money received for allotment of securities and due for refund, principal	0
Unpaid matured deposits and interest accrued thereon	0
Unpaid matured debentures and interest accrued thereon	0
Public deposit payable, current	0
Total other payables, current	0
Advance received from customers	1,16,46,299
Retention money payable	15,66,995
Current liabilities portion of share application money pending allotment	0
Other current liabilities, others	(A) 11,13,68,518
Total other current liabilities	12,45,81,812
Total other non-current assets	5,53,400
Aggregate amount of trade receivables outstanding for period exceeding six months	0
Fixed deposits with banks	1,30,83,493
Other balances with banks	48,820
Total balance with banks	1,31,32,313
Cash on hand	0
Total cash and cash equivalents	1,31,32,313
Total cash and bank balances	1,31,32,313
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0
Bank deposits with more than twelve months maturity	0
Other current assets, others	(B) 17,19,471
Total other current assets	17,19,471

Footnotes

(A) Expenses Payable 6,81,66,819 Due from Sahasra Electronic Solution (Due for working till final approval of NSEZ) 4,32,01,699

(B) Interest Accrued on Loans and advances

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of additional balance sheet notes explanatory [TextBlock]	
Total contingent liabilities and commitments	0
Amount of dividends proposed to be distributed to equity shareholders	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0
Deposits accepted or renewed during period	0
Deposits matured and claimed but not paid during period	0
Deposits matured and claimed but not paid	0
Deposits matured but not claimed	0
Interest on deposits accrued and due but not paid	0
Share application money received during year	0
Share application money paid during year	0
Amount of share application money received back during year	0
Amount of share application money repaid returned back during year	0
Number of person share application money paid during year	[pure] 0
Number of person share application money received during year	[pure] 0
Number of person share application money paid as at end of year	[pure] 0
Number of person share application money received as at end of year	[pure] 0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No
Unclaimed share application refund money	0
Unclaimed matured debentures	0
Unclaimed matured deposits	0
Interest unclaimed amount	0
Number of warrants converted into equity shares during period	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0
Number of warrants converted into debentures during period	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0
Number of warrants issued during period (INR)	[pure] 0

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (51) [See below]
Disclosure of general information about company [TextBlock]	Textual information (52) [See below]
Disclosure of accounting policies explanatory [TextBlock]	Textual information (53) [See below]

Textual information (51)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

SAHASRA ELECTRONIC SOLUTIONS LIMITED

NOTE –23 Significant Accounting policies and notes to Accounts for the period ended 31st March 2023

A .CORPORATE INFORMATION

- Proprietor Shri Amrit Lal Manwani of Sahasra Electronic Solutions (SES) (Proprietorship firm) to convert SES as Public Limited company and accordingly Sahasra Electronic Solutions Limited was incorporated on 22.02.2023. Pursuant to succession agreement all assets and liabilities of Sahasra Electronic Solutions as on 21.02.2023 was transferred at book value as a going concern to this company in consideration of allotment of 1,77,40,781 equity shares of Rs. 10 each aggregating to Rs. 17,74,07,809 being difference of assets and liabilities transferred pursuant to succession agreement. The company has registered office at House no. 33, Pocket 1, Jasola, New Delhi – 110025 and is having factory at Noida Special Economic Zone Noida – 201305.

- Noida Special Economic Zone vide letter no. 09/02/2005-PROGA/2794 dated 11.04.2023 has approved change of constitution / name in LOA of Sahasra Electronic Solutions to Sahasra Electronic Solutions Limited with seamless continuing of the SEZ activities with unaltered responsibilities and obligations for the altered entity and all the assets and liabilities in the name of Sahasra Electronic Solutions shall continue to be valid in the name of Sahasra Electronic Solutions Limited and LOA dated 10.11.2021 issued to SES is valid upto 13.04.2024.

B .SIGNIFICANT ACCOUNTING POLICIES

i) Basis for preparation of financial statements

These financial statements have been prepared under the historical cost convention on a going concern basis, on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (GAAP) in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of Companies (Accounts) Rules, 2014, the relevant provisions of the Act and other accounting pronouncements of the Institute of Chartered Accountants of India. The accounting policies have been consistently applied by the Company.

All amounts in the financial statements and accompanying notes are presented in lakhs (Indian Rupees) and have been rounded-off to two decimal places in accordance with the provisions of Schedule III of the companies Act, 2013, unless stated otherwise.

ii) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

iii) Foreign Currency Transactions

Transactions in foreign currencies are recognised at the prevailing exchange rates on the transaction dates. Realised gains and losses on settlement of foreign currency transactions are recognised in the Statement of Profit and Loss. Monetary foreign currency assets and liabilities at the year-end are translated at the year-end exchange rates and the resultant exchange differences are recognised in the Statement of Profit and Loss.

vi) Inventory

Inventories of Raw materials, Store and spare parts, packing materials are valued at cost or Net Realisable value whichever is lower as per stocks taken by the management. Semi-finished and finished goods are valued at cost or Net Realisable value whichever is lower. Cost of raw material and stores and spare parts and packing materials has been computed on the basis of weighted average method. Cost of finished goods and semi-finished goods include Raw material cost and related overheads.

v) Property, Plant & Equipment

Property, Plant & Equipment transferred from SES to this company is accounted for at book value less depreciation i.e. W.D.V. of each assets.

vi) Depreciation/Amortization

Depreciation on Property, Plant & Equipment has been provided pro-rata to the period of use, on the straight line method, using rates determined based on management's assessment at year end of useful economic lives of the asset after considering its use from date of commercial production at SES.

Following are the estimated useful life of various category of assets used:

Asset Class	Life of the asset (in years)
Factory Buildings	30
Plant & Machinery	15
Furniture and fixtures	10
Electricals Equipment	10
Computers (End user devices)	6
Air Conditioner	10
Office Equipment	5
Vehicles – Car	8
Temporary Partition	3

A Property, Plant & Equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal.

Losses arising from retirement or gains or losses arising from disposal of Property, Plant & Equipment which are carried at cost are recognized in the Statement of Profit and Loss.

vii) Taxation

Tax expense for the year comprises of current tax and deferred tax. Current taxes are measured at the amounts expected to be paid using the applicable tax rates and tax laws.

Deferred Tax resulting from “timing differences” between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future.

viii) Revenue recognition

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed.

Interest Income is recognised using effective interest rate method.

ix) Employees Benefits

Post-employment benefits

• Defined contribution plan

The employee's provident fund scheme is a defined contribution plan. The Company makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme which is a defined contribution plan. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

• Defined benefit plan

The Company's gratuity plan is a defined benefit plan. The gratuity plan entitles an employee, who has rendered at least five years of continuous service, to receive one-half month's salary for each year of completed service. The gratuity plan of the Company is unfunded.

x) Investments

Long term investments are stated at cost. Provision for diminution in the value of investments is made only if such a decline, in the opinion of the management, is other than temporary.

xi) Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

xii) Insurance Claim

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

xiii) Earnings per share

The Company reports basic and diluted earnings per equity share in accordance with AS-20, 'Earnings per share'. Basic earnings per equity share is computed by dividing net profit / loss attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding for the year. Diluted earnings per share is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding at the year end, except where the results are anti-dilutive.

NOTES TO ACCOUNTS

C .CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

Particulars	31.03.2023
(i) Contingent liabilities	
(a) Claims against the Company not acknowledged as debt	7.14 lacs
(b) Guarantees	NIL
(ii) Commitments	
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil

D. FOREIGN CURRENCY TRANSACTIONS (Rs. In lacs)

(a) Value of imports calculated on CIF basis

Particulars	2022-23
- Raw materials	536.07

(b) Expenditure in foreign currency:

Particulars	2022-23
- Bank Charges	0.37

(c) Earnings in foreign exchange:

Particulars	2022-23
- FOB Value of Sale of Products	992.75

E. CONSUMPTION OF IMPORTED AND INDIGENOUS ITEMS

Particulars	2022-23	
Amt (In Lacs)	%	
Imported		
Raw materials	646.55	99.61%
Packing Materials	Nil	Nil
Consumable Stores / Tools and Accessories	Nil	Nil
Indigenous		
Raw materials	2.49	0.39%
Packing Materials	7.07	100%
Consumable Stores / Tools and Accessories	5.68	100%

F. SEGMENT INFORMATION

The Company is exclusively engaged in the business of Manufacturing of populated printed Circuit boards(PCB assembly), LED Lighting Products and USB Flash Storage Devices. This, in the context of Accounting Standard (AS 17) Segment Reporting, issued by The Institute of Chartered Accountants of India, constitutes one single primary segment.

G. RELATED PARTY TRANSACTIONS

List of related parties where control exists and related parties with whom transactions have taken place and relationship:

a) Key Management Personnel (KMP):-

i) Mr. Amrit Manwani

ii) Mrs. VarshaManwani

• Mr. Varun Manwani

b) Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies –

- M/s Infopower Technologies Ltd.

- M/s Sahasra Electronics (a Sole Proprietorship concern of one Director)

- M/s Elcina Electronics Manufacturing Cluster Pvt.Ltd.

- M/s Optima Technology Associates Inc.

- M/s Sahasra Electronics (Rwanda) Pvt. Ltd.

- M/s Sahasra Electronics Pvt. Ltd.

d) Details of related party transactions during the year ended 31 March, 2023:

Name	Relation	Nature of Transaction	Amount (In Lacs)
2022-23			
Mr. Amrit Manwani	KMP	Shares allotted For transfer of Sahasra Electronic Solutions	1774.08
Optima Tech Associates Inc	Significant Influence	Export Sale	881.12
Purchase of Raw Material	98.62		
Sahasra Electronics	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence	Sale of Finished Goods	6.14
Interest Paid	9.43		
Infopower Technologies Ltd.	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies	Purchase of Raw Material	109.12
Reimbursement of Expenses	0.32		
Sahasra Electronics Private Limited	Significant Influence	Reimbursement of Expenses	31.36
Sahasra Semiconductors Private Limited	Significant Influence	Interest Received	2.08

e) Details of Balance Outstanding of related parties as at:

Name	Relation	Particulars	Outstanding Balance (Rs.)
31.03.2023			
Mr. Amrit Manwani		Current	

(Prop SES)	KMP	Liabilities	432.02
		Trade Receivables	1028.17
Optima Tech Associates Inc	Significant influence	Trade Payables	933.02
Infopower Technologies Ltd	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies	Trade Payables	1506.03
Non-Current Investment	11.00		
Sahasra Electronics (Rwanda) Pvt. Ltd.	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies Wholly owned Subsidiary	Trade Receivable	652.29
Sahasra Electronics	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence	Trade Receivables	6.14
Trade Payable	0.35		
Sahasra Semi Conductors Private Ltd.	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence	Investment	648.00

Note: Related party relationship is as identified by the Company and relied upon by the Auditors

H. MSME

Disclosure of Sundry Creditors under the Other Current Liabilities is based on the information available with the Company regarding the status of the suppliers as defined under the "Micro, Small and Medium Enterprises Development Act, 2006.

Particulars	As at March 2023 (Rs.)	31
Principal amount remaining unpaid at the end of accounting year*	905.76	
Interest due on above	NIL	
The amount of interest paid by the buyer along with amount of payment made to the suppliers beyond the appointed date	Nil	
The amount of interest accrued and remaining unpaid at the end of financial year	Nil	
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the due date during the year) but without adding interest specified under this Act	Nil	
The amount of further interest due and payable in succeeding year, until such interest is actually paid	Nil	
* Payment has been made within 45 days		

I. EARNINGS PER SHARE (EPS)

Particulars	2022-2023
Net Profit after Tax as per Profit and Loss Statement attributable to Equity Shareholders	230.51 Lacs
Weighted Average number of Equity Shares used as denominator for calculating EPS	18,47,297
Basic and Diluted Earnings per Share	Rs. 12.48
Face Value per Equity Share	10

J. Particulars of loans given, guarantee given or security provided and investment made as per section 186(4) of companies act 2013

S.No.	Particulars	Name of Co.	Amount (In Lacs)	Purpose
(a)	Investment made	Sahasra Semiconductors Private Ltd.	11.00	Business (Transfer from SES)
		Infopower Technologies Ltd.	648.00	Business (Transfer from SES)

K. This is the first financial year hence previous year's figures are not applicable. Accordingly, cash flow statement is also not applicable.

L. Balances of trade receivables, short term/long term loans and advances and trade payables are subject to confirmation/Reconciliation.

M. Additional reporting requirements, pursuant to amendment in Schedule III dated 24.03.2021, has been given to extent applicable to the company.

N. The Company has made provision of gratuity and leave encashment on estimated basis and in absence of actuarial valuation information required under AS-15 "Employee Benefits" notified in the companies (Accounting Standards) Rues 2006, have not been given.

O. The company is not required to submit quarterly statement to the bank.

P. The company has not entered into any transaction with the Companies struck of U/S 248 of the Companies Act, 2013.

Q. Ratio Analysis

Sl. No.	Ratio	Numerator	Denominator	UOM 31.03.23
---------	-------	-----------	-------------	--------------

1	Current Ratio	Current Assets	Current Liabilities	Times 1.07
2	Debt-Equity Ratio	Long Term borrowings and short term borrowings	Share holders' fund	Times NA
3	Debt Service Coverage Ratio	Net profit before tax, Depreciation, Interest	Interest, Principal; repayments	Times NA
4	Return on Equity	Net Profit after tax	Average Shareholder's Equity	% age 11.5%
5	Inventory Turnover	Revenue from operation	Average Inventory	Times 1.30
6	Trade receivables Turnover	Net Sales	Average trade receivables	Times 0.59
7	Trade payables Turnover	Net Purchase	Average Trade payable	Times 0.50
8	Net Capital Turnover	Net Sales	Average Working Capital	Times 6.08
9	Net Profit ratio	Net Profit after tax	Revenue from Operation	% age 22.10%
10	Return on Capital Employed	EBIT	Average Capital employed (Total Equity+Borrowings)	% age 12.26
11	Return on Investment	Dividend income	Cost of investment	% age No interest/dividend income

R. Title deeds of land following assets are not registered in the name of the company.

Relevant line item in the Balance Sheet	Description of items of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of company**
PPE	Building	Rs. 428.60 Lacs	Sahasra Electronic Solutions	Yes	22.02.2023	Sahasra Electronic Solutions has been converted into this company. Title deeds are yet to be registered in the name of company

S. Long term investments registered in the name of the company SES are yet to be transferred in the name of the company.

U. Share capital includes Rs. 17,74,07,810 issued to Mr. Amrit Lal Manwani against difference of assets book value of assets and liabilities of proprietorship firm Sahasra Electronic Solutions by takeover by this company and includes Rs. 50,000 issued to other six subscribers (who have paid share application money) of the memorandum of association. However allotment of share was made in the board meeting held on 26.04.2023.

V. In view of approval of NSEZ in next financial year in April 2013 SES has carried on business activities on behalf of SES limited from 22.02.2023 to 31.03.2023 and consequently production, sales and expenditure were carried on by SES on behalf of SES limited and accordingly such income and expenditure has been accounted for by SES Limited.

W. Current liabilities include credit balance of Rs. 4,32,01,699 of Mr. Amrit Lal Manwani prop. Sahasra Electronic Solutions on account of working on behalf of Sahasra Electronic Solutions Limited

X. All benefits of Noida Special Economic Zone including Section 10AA of Income Tax Act will be made available to the company from 22.02.2023 and onwards in pursuance of LOA letter no. 09/02/2005Proj/2794.

Y. The company will fulfill stipulated export in five years and in case of failure the company will be contingently liable to pay custom duty on already imported capital goods and other materials (amount unascertained).

Z. Current Assets, Loans & Advances are approximately of the value stated, if realized in ordinary course of business.

For JAIN PRAMOD JAIN & CO

Chartered Accountants

(FRN No. 016746N)

(P.K. Jain)

Partner

Membership. No. 010479

(VARUN MANWANI) (AMRIT LAL MANWANI)

Director

Managing Director

DIN No. 00921735

DIN No. 00920206

Place: New Delhi

Dated:

Textual information (52)

Disclosure of general information about company [Text Block]

A .CORPORATE INFORMATION

- Proprietor Shri Amrit Lal Manwani of Sahasra Electronic Solutions (SES) (Proprietorship firm) to convert SES as Public Limited company and accordingly Sahasra Electronic Solutions Limited was incorporated on 22.02.2023. Pursuant to succession agreement all assets and liabilities of Sahasra Electronic Solutions as on 21.02.2023 was transferred at book value as a going concern to this company in consideration of allotment of 1,77,40,781 equity shares of Rs. 10 each aggregating to Rs. 17,74,07,809 being difference of assets and liabilities transferred pursuant to succession agreement. The company has registered office at House no. 33, Pocket 1, Jasola, New Delhi – 110025 and is having factory at Noida Special Economic Zone Noida – 201305.

- Noida Special Economic Zone vide letter no. 09/02/2005-PROGA/2794 dated 11.04.2023 has approved change of constitution / name in LOA of Sahasra Electronic Solutions to Sahasra Electronic Solutions Limited with seamless continuing of the SEZ activities with unaltered responsibilities and obligations for the altered entity and all the assets and liabilities in the name of Sahasra Electronic Solutions shall continue to be valid in the name of Sahasra Electronic Solutions Limited and LOA dated 10.11.2021 issued to SES is valid upto 13.04.2024.

Textual information (53)

Disclosure of accounting policies explanatory [Text Block]

SAHASRA ELECTRONIC SOLUTIONS LIMITED

NOTE –23 Significant Accounting policies and notes to Accounts for the period ended 31st March 2023

B .SIGNIFICANT ACCOUNTING POLICIES

i) Basis for preparation of financial statements

These financial statements have been prepared under the historical cost convention on a going concern basis, on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles (GAAP) in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of Companies (Accounts) Rules, 2014, the relevant provisions of the Act and other accounting pronouncements of the Institute of Chartered Accountants of India. The accounting policies have been consistently applied by the Company.

All amounts in the financial statements and accompanying notes are presented in lakhs (Indian Rupees) and have been rounded-off to two decimal places in accordance with the provisions of Schedule III of the companies Act, 2013, unless stated otherwise.

ii) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

iii) Foreign Currency Transactions

Transactions in foreign currencies are recognised at the prevailing exchange rates on the transaction dates. Realised gains and losses on settlement of foreign currency transactions are recognised in the Statement of Profit and Loss. Monetary foreign currency assets and liabilities at the year-end are translated at the year-end exchange rates and the resultant exchange differences are recognised in the Statement of Profit and Loss.

vi) Inventory

Inventories of Raw materials, Store and spare parts, packing materials are valued at cost or Net Realisable value whichever is lower as per stocks taken by the management. Semi-finished and finished goods are valued at cost or Net Realisable value whichever is lower. Cost of raw material and stores and spare parts and packing materials has been computed on the basis of weighted average method. Cost of finished goods and semi-finished goods include Raw material cost and related overheads.

v) Property, Plant & Equipment

Property, Plant & Equipment transferred from SES to this company is accounted for at book value less depreciation i.e. W.D.V. of each assets.

vi) Depreciation/Amortization

Depreciation on Property, Plant & Equipment has been provided pro-rata to the period of use, on the straight line method, using rates determined based on management's assessment at year end of useful economic lives of the asset after considering its use from date of commercial production at SES.

Following are the estimated useful life of various category of assets used:

Asset Class	Life of the asset (in years)
Factory Buildings	30
Plant & Machinery	15
Furniture and fixtures	10
Electricals Equipment	10
Computers (End user devices)	6
Air Conditioner	10
Office Equipment	5
Vehicles – Car	8
Temporary Partition	3

A Property, Plant & Equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal.

Losses arising from retirement or gains or losses arising from disposal of Property, Plant & Equipment which are carried at cost are recognized in the Statement of Profit and Loss.

vii) Taxation

Tax expense for the year comprises of current tax and deferred tax. Current taxes are measured at the amounts expected to be paid using the applicable tax rates and tax laws.

Deferred Tax resulting from “timing differences” between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future.

viii) Revenue recognition

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed.

Interest Income is recognised using effective interest rate method.

ix) Employees Benefits

Post-employment benefits

• Defined contribution plan

The employee's provident fund scheme is a defined contribution plan. The Company makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme which is a defined contribution plan. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

• Defined benefit plan

The Company's gratuity plan is a defined benefit plan. The gratuity plan entitles an employee, who has rendered at least five years of continuous service, to receive one-half month's salary for each year of completed service. The gratuity plan of the Company is unfunded.

x) Investments

Long term investments are stated at cost. Provision for diminution in the value of investments is made only if such a decline, in the opinion of the management, is other than temporary.

xi) Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

xii) Insurance Claim

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

xiii) Earnings per share

The Company reports basic and diluted earnings per equity share in accordance with AS-20, 'Earnings per share'. Basic earnings per equity share is computed by dividing net profit / loss attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding for the year. Diluted earnings per share is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding at the year end, except where the results are anti-dilutive.

NOTES TO ACCOUNTS

C .CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

Particulars	31.03.2023
(i) Contingent liabilities	
(a) Claims against the Company not acknowledged as debt	7.14 lacs
(b) Guarantees	NIL
(ii) Commitments	
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil

D. FOREIGN CURRENCY TRANSACTIONS (Rs. In lacs)

(a) Value of imports calculated on CIF basis

Particulars	2022-23
- Raw materials	536.07

(b) Expenditure in foreign currency:

Particulars	2022-23
- Bank Charges	0.37

(c) Earnings in foreign exchange:

Particulars	2022-23
- FOB Value of Sale of Products	992.75

E. CONSUMPTION OF IMPORTED AND INDIGENOUS ITEMS

Particulars	2022-23	
Amt (In Lacs)	%	
Imported		
Raw materials	646.55	99.61%
Packing Materials	Nil	Nil
Consumable Stores / Tools and Accessories	Nil	Nil
Indigenous		
Raw materials	2.49	0.39%
Packing Materials	7.07	100%
Consumable Stores / Tools and Accessories	5.68	100%

F. SEGMENT INFORMATION

The Company is exclusively engaged in the business of Manufacturing of populated printed Circuit boards(PCB assembly), LED Lighting Products and USB Flash Storage Devices. This, in the context of Accounting Standard (AS 17) Segment Reporting, issued by The Institute of Chartered Accountants of India, constitutes one single primary segment.

G. RELATED PARTY TRANSACTIONS

List of related parties where control exists and related parties with whom transactions have taken place and relationship:

a) Key Management Personnel (KMP):-

i) Mr. Amrit Manwani

ii) Mrs. VarshaManwani

• Mr. Varun Manwani

b) Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies –

- M/s Infopower Technologies Ltd.

- M/s Sahasra Electronics (a Sole Proprietorship concern of one Director)

- M/s Elcina Electronics Manufacturing Cluster Pvt.Ltd.

- M/s Optima Technology Associates Inc.

- M/s Sahasra Electronics (Rwanda) Pvt. Ltd.

- M/s Sahasra Electronics Pvt. Ltd.

d) Details of related party transactions during the year ended 31 March, 2022:

Name	Relation	Nature of Transaction	Amount (In Lacs)
2022-23			
Mr. Amrit Manwani	KMP	Shares allotted For transfer of Sahasra Electronic Solutions	1774.08
Optima Tech Associates Inc	Significant Influence	Export Sale	881.12
Purchase of Raw Material	98.62		
Sahasra Electronics	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence	Sale of Finished Goods	6.14
Interest Paid	9.43		
Infopower Technologies Ltd.	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies	Purchase of Raw Material	109.12
Reimbursement of Expenses	0.32		
Sahasra Electronics Private Limited	Significant Influence	Reimbursement of Expenses	31.36
Sahasra Semiconductors Private Limited	Significant Influence	Interest Received	2.08

e) Details of Balance Outstanding of related parties as at:

Name	Relation	Particulars	Outstanding Balance (Rs.)
31.03.2023			
Mr. Amrit Manwani		Current	

(Prop SES)	KMP	Liabilities	432.02
		Trade Receivables	1028.17
Optima Tech Associates Inc	Significant influence	Trade Payables	933.02
Infopower Technologies Ltd	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies	Trade Payables	1506.03
Non-Current Investment	11.00		
Sahasra Electronics (Rwanda) Pvt. Ltd.	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies Wholly owned Subsidiary	Trade Receivable	652.29
Sahasra Electronics	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence	Trade Receivables	6.14
Trade Payable	0.35		
Sahasra Semi Conductors Private Ltd.	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence	Investment	648.00

Note: Related party relationship is as identified by the Company and relied upon by the Auditors

H. MSME

Disclosure of Sundry Creditors under the Other Current Liabilities is based on the information available with the Company regarding the status of the suppliers as defined under the "Micro, Small and Medium Enterprises Development Act, 2006.

Particulars	As at March 2023 (Rs.)	31
Principal amount remaining unpaid at the end of accounting year*	905.76	
Interest due on above	NIL	
The amount of interest paid by the buyer along with amount of payment made to the suppliers beyond the appointed date	Nil	
The amount of interest accrued and remaining unpaid at the end of financial year	Nil	
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the due date during the year) but without adding interest specified under this Act	Nil	
The amount of further interest due and payable in succeeding year, until such interest is actually paid	Nil	
* Payment has been made within 45 days		

I. EARNINGS PER SHARE (EPS)

Particulars	2022-2023
Net Profit after Tax as per Profit and Loss Statement attributable to Equity Shareholders	230.51 Lacs
Weighted Average number of Equity Shares used as denominator for calculating EPS	18,47,297
Basic and Diluted Earnings per Share	Rs. 12.48
Face Value per Equity Share	10

J. Particulars of loans given, guarantee given or security provided and investment made as per section 186(4) of companies act 2013

S.No.	Particulars	Name of Co.	Amount (In Lacs)	Purpose
(a)	Investment made	Sahasra Semiconductors Private Ltd.	11.00	Business (Transfer from SES)
		Infopower Technologies Ltd.	648.00	Business (Transfer from SES)

K. This is the first financial year hence previous year's figures are not applicable. Accordingly, cash flow statement is also not applicable.

L. Balances of trade receivables, short term/long term loans and advances and trade payables are subject to confirmation/Reconciliation.

M. Additional reporting requirements, pursuant to amendment in Schedule III dated 24.03.2021, has been given to extent applicable to the company.

N. The Company has made provision of gratuity and leave encashment on estimated basis and in absence of actuarial valuation information required under AS-15 "Employee Benefits" notified in the companies (Accounting Standards) Rues 2006, have not been given.

O. The company is not required to submit quarterly statement to the bank.

P. The company has not entered into any transaction with the Companies struck of U/S 248 of the Companies Act, 2013.

Q. Ratio Analysis

Sl. No.	Ratio	Numerator	Denominator	UOM 31.03.23
---------	-------	-----------	-------------	--------------

1	Current Ratio	Current Assets	Current Liabilities	Times 1.07
2	Debt-Equity Ratio	Long Term borrowings and short term borrowings	Share holders' fund	Times NA
3	Debt Service Coverage Ratio	Net profit before tax, Depreciation, Interest	Interest, Principal; repayments	Times NA
4	Return on Equity	Net Profit after tax	Average Shareholder's Equity	% age 11.5%
5	Inventory Turnover	Revenue from operation	Average Inventory	Times 1.30
6	Trade receivables Turnover	Net Sales	Average trade receivables	Times 0.59
7	Trade payables Turnover	Net Purchase	Average Trade payable	Times 0.50
8	Net Capital Turnover	Net Sales	Average Working Capital	Times 6.08
9	Net Profit ratio	Net Profit after tax	Revenue from Operation	% age 22.10%
10	Return on Capital Employed	EBIT	Average Capital employed (Total Equity+Borrowings)	% age 12.26
11	Return on Investment	Dividend income	Cost of investment	% age No interest/dividend income

R. Title deeds of land following assets are not registered in the name of the company.

Relevant line item in the Balance Sheet	Description of items of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of company**
PPE	Building	Rs. 428.60 Lacs	Sahasra Electronic Solutions	Yes	22.02.2023	Sahasra Electronic Solutions has been converted into this company. Title deeds are yet to be registered in the name of company

S. Long term investments registered in the name of the company SES are yet to be transferred in the name of the company.

U. Share capital includes Rs. 17,74,07,810 issued to Mr. Amrit Lal Manwani against difference of assets book value of assets and liabilities of proprietorship firm Sahasra Electronic Solutions by takeover by this company and includes Rs. 50,000 issued to other six subscribers (who have paid share application money) of the memorandum of association. However allotment of share was made in the board meeting held on 26.04.2023.

V. In view of approval of NSEZ in next financial year in April 2013 SES has carried on business activities on behalf of SES limited from 22.02.2023 to 31.03.2023 and consequently production, sales and expenditure were carried on by SES on behalf of SES limited and accordingly such income and expenditure has been accounted for by SES Limited.

W. Current liabilities include credit balance of Rs. 4,32,01,699 of Mr. Amrit Lal Manwani prop. Sahasra Electronic Solutions on account of working on behalf of Sahasra Electronic Solutions Limited

X. All benefits of Noida Special Economic Zone including Section 10AA of Income Tax Act will be made available to the company from 22.02.2023 and onwards in pursuance of LOA letter no. 09/02/2005Proj/2794.

Y. The company will fulfill stipulated export in five years and in case of failure the company will be contingently liable to pay custom duty on already imported capital goods and other materials (amount unascertained).

Z. Current Assets, Loans & Advances are approximately of the value stated, if realized in ordinary course of business.

For JAIN PRAMOD JAIN & CO

Chartered Accountants

(FRN No. 016746N)

(P.K. Jain)

Partner

Membership. No. 010479

(VARUN MANWANI) (AMRIT LAL MANWANI)

Director

Managing Director

DIN No. 00921735

DIN No. 00920206

Place: New Delhi

Dated:

[201700] Notes - Government grants

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of notes on government grants explanatory [TextBlock]	NA
Capital subsidies or grants received from government authorities	0
Revenue subsidies or grants received from government authorities	0

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of employee benefits explanatory [TextBlock]	Textual information (54) [See below]

Textual information (54)**Disclosure of employee benefits explanatory [Text Block]****Employees Benefits****Post-employment benefits**• **Defined contribution plan**

The employee's provident fund scheme is a defined contribution plan. The Company makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme which is a defined contribution plan. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

• **Defined benefit plan**

The Company's gratuity plan is a defined benefit plan. The gratuity plan entitles an employee, who has rendered at least five years of continuous service, to receive one-half month's salary for each year of completed service. The gratuity plan of the Company is unfunded.

[201800] Notes - Borrowing cost

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of notes on borrowing costs explanatory [TextBlock]	Textual information (55) [See below]

Textual information (55)

Disclosure of notes on borrowing costs explanatory [Text Block]

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

[201300] Notes - Segments

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of enterprise's reportable segments explanatory [TextBlock]	Textual information (56) [See below]

Textual information (56)

Disclosure of enterprise's reportable segments explanatory [Text Block]

The Company is exclusively engaged in the business of Manufacturing of populated printed Circuit boards(PCB assembly), LED Lighting Products and USB Flash Storage Devices. This, in the context of Accounting Standard (AS 17) Segment Reporting, issued by The Institute of Chartered Accountants of India, constitutes one single primary segment.

[201600] Notes - Related party**Disclosure of relationship and transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	1	2	3	4
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Disclosure of relationship and transactions between related parties [Abstract]				
Disclosure of relationship and transactions between related parties [LineItems]				
Name of related party	Sahasra Electronics	Optima Tech Associates Inc	INFOPOWER TECHNOLOGIES PRIVATE LIMITED	SAHASRA ELECTRONICS PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	UNITED STATES	INDIA	INDIA
Permanent account number of related party	ABQPM2852B		AAACS0330C	
CIN of related party			U74899DL1984PTC017961	U51505DL2001PTC111282
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Shares allotted For transfer of Sahasra Electronic Solutions, Sale of Finished Goods, Interest Paid	Export Sale Purchase of Raw Material	Purchase of raw material, Reimbursement of expenses	Reimbursement of expenses
Related party transactions [Abstract]				
Purchases of goods related party transactions		98,61,719.18	1,09,11,768	
Revenue from sale of goods related party transactions	6,13,600	8,81,12,496.32		
Interest paid during year related party transactions	9,42,947			
Other related party transactions expense			32,401.75	31,35,655.12
Amount written off during period in respect of debts due from related parties	0	0	0	0
Amount written back during period in respect of debts due to related parties	0	0	0	0

Disclosure of relationship and transactions between related parties [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Categories of related parties [Axis]	5
	22/02/2023 to 31/03/2023
Disclosure of relationship and transactions between related parties [Abstract]	
Disclosure of relationship and transactions between related parties [LineItems]	
Name of related party	SAHASRA SEMICONDUCTORS PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA
CIN of related party	U32109DL2020PTC366230
Description of nature of related party relationship	Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives
Description of nature of transactions with related party	Interest Received
Related party transactions [Abstract]	
Interest received during year related party transactions	2,08,264
Amount written off during period in respect of debts due from related parties	0
Amount written back during period in respect of debts due to related parties	0

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of notes on related party explanatory [TextBlock]	Textual information (57) [See below]
Whether there are any related party transactions during year	Yes
Whether company is subsidiary company	No

Textual information (57)

Disclosure of notes on related party explanatory [Text Block]

G. RELATED PARTY TRANSACTIONS

List of related parties where control exists and related parties with whom transactions have taken place and relationship:

a) Key Management Personnel (KMP):-

i) Mr. Amrit Manwani

ii) Mrs. VarshaManwani

• Mr. Varun Manwani

b) Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies –

- M/s Infopower Technologies Ltd.

- M/s Sahasra Electronics (a Sole Proprietorship concern of one Director)

- M/s Elcina Electronics Manufacturing Cluster Pvt.Ltd.

- M/s Optima Technology Associates Inc.

- M/s Sahasra Electronics (Rwanda) Pvt. Ltd.

- M/s Sahasra Electronics Pvt. Ltd.

d) Details of related party transactions during the year ended 31 March, 2023:

Name	Relation	Nature of Transaction	Amount (In Lacs)
2022-23			
Mr. Amrit Manwani	KMP	Shares allotted For transfer of Sahasra Electronic Solutions	1774.08
Optima Tech Associates Inc	Significant Influence	Export Sale	881.12
Purchase of Raw Material	98.62		

Sahasra Electronics	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence	Sale of Finished Goods	6.14
Interest Paid	9.43		
Infopower Technologies Ltd.	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies	Purchase of Raw Material	109.12
Reimbursement of Expenses	0.32		
Sahasra Electronics Private Limited	Significant Influence	Reimbursement of Expenses	31.36
Sahasra Semiconductors Private Limited	Significant Influence	Interest Received	2.08

e) Details of Balance Outstanding of related parties as at:

Name	Relation	Particulars	Outstanding Balance (Rs.)
31.03.2023			
Mr. Amrit Manwani (Prop SES)	KMP	Current Liabilities	432.02
		Trade Receivables	1028.17
Optima Tech Associates Inc	Significant influence	Trade Payables	933.02
Infopower Technologies Ltd	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence / Group Companies	Trade Payables	1506.03
Non-Current Investment	11.00		

Entities over which Key Managerial Personnel and its relatives are able to

Sahasra Electronics	Trade
---------------------	-------

(Rwanda) Pvt. Ltd.	exercise significance influence / Group Companies	Receivable	652.29
	Wholly owned Subsidiary		
Sahasra Electronics	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence	Trade Receivables	6.14
Trade Payable	0.35		

Sahasra Semi Conductors Private Ltd.	Entities over which Key Managerial Personnel and its relatives are able to exercise significance influence	Investment	648.00
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Note: Related party relationship is as identified by the Company and relied upon by the Auditors

[201400] Notes - Leases

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of leases explanatory [TextBlock]	
Whether any operating lease has been converted to financial lease or vice-versa	No

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of earnings per share explanatory [TextBlock]	Textual information (58) [See below]
Adjustments of numerator to calculate basic earnings per share [Abstract]	
Profit (loss) for period	2,30,51,123
Adjustments of numerator to calculate diluted earnings per share [Abstract]	
Profit (loss) for period	2,30,51,123

Textual information (58)

Disclosure of earnings per share explanatory [Text Block]

The Company reports basic and diluted earnings per equity share in accordance with AS-20, 'Earnings per share'. Basic earnings per equity share is computed by dividing net profit / loss attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding for the year. Diluted earnings per share is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding at the year end, except where the results are anti-dilutive.

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

[201900] Notes - Income taxes

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of notes on income taxes explanatory [TextBlock]	Textual information (59) [See below]
Disclosure of breakup of deferred tax assets and deferred tax liabilities [Abstract]	
Components of deferred tax liabilities [Abstract]	
Deferred tax liability, other	16,50,000
Total deferred tax liabilities	16,50,000

Textual information (59)

Disclosure of notes on income taxes explanatory [Text Block]

Tax expense for the year comprises of current tax and deferred tax. Current taxes are measured at the amounts expected to be paid using the applicable tax rates and tax laws.

Deferred Tax resulting from “timing differences” between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future.

Tax expense:

(a) Provision for tax for current year	41,60,000
(b) MAT Credit Entitlement	(40,38,000)
(c) Deferred Tax	16,50,000
	17,72,000

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

[202100] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of notes on other provisions, contingent liabilities and contingent assets explanatory [TextBlock]	Textual information (60) [See below]

Textual information (60)

Disclosure of notes on other provisions, contingent liabilities and contingent assets explanatory [Text Block]

CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

Particulars	31.03.2023
(i) Contingent liabilities	
(a) Claims against the Company not acknowledged as debt	7.14 lacs
(b) Guarantees	NIL
(ii) Commitments	
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in INR

	31/03/2023
Disclosure of cash flow statement explanatory [TextBlock]	
Cash and cash equivalents if different from balance sheet [Abstract]	
Total cash and cash equivalents	1,31,32,313

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Statement of profit and loss [Abstract]	
Disclosure of revenue from operations [Abstract]	
Disclosure of revenue from operations for other than finance company [Abstract]	
Revenue from sale of products	10,43,10,103
Revenue from sale of services	0
Total revenue from operations other than finance company	10,43,10,103
Total revenue from operations	10,43,10,103
Other income	20,80,704
Total revenue	10,63,90,807
Expenses [Abstract]	
Cost of materials consumed	6,61,80,270
Changes in inventories of finished goods, work-in-progress and stock-in-trade	41,88,286
Employee benefit expense	52,77,462
Finance costs	8,56,960
Depreciation, depletion and amortisation expense [Abstract]	
Depreciation expense	10,64,047
Total depreciation, depletion and amortisation expense	10,64,047
CSR expenditure	0
Other expenses	40,00,659
Total expenses	8,15,67,684
Total profit before prior period items, exceptional items, extraordinary items and tax	2,48,23,123
Total profit before extraordinary items and tax	2,48,23,123
Total profit before tax	2,48,23,123
Tax expense [Abstract]	
Current tax	41,60,000
Deferred tax	-23,88,000
Total tax expense	17,72,000
Total profit (loss) for period from continuing operations	2,30,51,123
Total profit (loss) for period before minority interest	2,30,51,123
Total profit (loss) for period	2,30,51,123
Earnings per equity share [Abstract]	
Basic earning per equity share	[INR/shares] 0.14
Diluted earnings per equity share	[INR/shares] 0.14

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Subclassification and notes on income and expense explanatory [TextBlock]	
Disclosure of revenue from sale of products [Abstract]	
Revenue from sale of products [Abstract]	
Revenue from sale of products, gross	10,44,82,652
Brokerage discounts rebates on revenue from sale of products	1,72,549
Total revenue from sale of products	10,43,10,103
Disclosure of revenue from sale of services [Abstract]	
Revenue from sale of services [Abstract]	
Total revenue from sale of services	0
Disclosure of other income [Abstract]	
Interest income [Abstract]	
Interest income on current investments [Abstract]	
Interest on fixed deposits, current investments	(A) 3,91,336
Total interest income on current investments	3,91,336
Total interest income	3,91,336
Dividend income [Abstract]	
Total dividend income	0
Other non-operating income [Abstract]	
Net gain/loss on foreign currency fluctuations treated as other income	16,89,368
Total other non-operating income	16,89,368
Total other income	20,80,704
Disclosure of finance cost [Abstract]	
Interest expense [Abstract]	
Interest expense other borrowings	(B) 39,205
Other interest charges	(C) 8,17,755
Total interest expense	8,56,960
Total finance costs	8,56,960
Employee benefit expense [Abstract]	
Salaries and wages	47,52,987
Managerial remuneration [Abstract]	
Remuneration to directors [Abstract]	
Total remuneration to directors	0
Total managerial remuneration	0
Contribution to provident and other funds [Abstract]	
Contribution to provident and other funds for others	4,58,050
Total contribution to provident and other funds	4,58,050
Staff welfare expense	66,425
Total employee benefit expense	52,77,462
Breakup of other expenses [Abstract]	
Consumption of stores and spare parts	0
Power and fuel	0
Rent	20,716
Repairs to building	0
Repairs to machinery	0
Insurance	36,068
Rates and taxes excluding taxes on income [Abstract]	
Other cess taxes	1,683
Total rates and taxes excluding taxes on income	1,683
Electricity expenses	3,54,963
Telephone postage	2,300
Printing stationery	19,881
Travelling conveyance	67,229
Training recruitment expenses	15,000
Vehicle running expenses	32,261
Safety security expenses	74,682
Directors sitting fees	0
Registration filing fees	15,827

Advertising promotional expenses	19,309
Cost repairs maintenance other assets	1,11,783
Cost transportation [Abstract]	
Cost freight	(D) 26,44,014
Total cost transportation	26,44,014
Provision bad doubtful debts created	0
Provision bad doubtful loans advances created	0
Write-off assets [Abstract]	
Miscellaneous expenditure written off [Abstract]	
Total miscellaneous expenditure written off	0
Bad debts written off	0
Bad debts advances written off	0
Loss on disposal of intangible asset	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0
Payments to auditor [Abstract]	
Payment for audit services	25,000
Total payments to auditor	25,000
Miscellaneous expenses	(E) 5,59,943
Total other expenses	40,00,659
Current tax [Abstract]	
Current tax pertaining to current year	41,60,000
Total current tax	41,60,000

Footnotes

(A) Interest from banks on deposits

(B) Interest on Unsecured Loan

(C) Bank Charges

(D) Freight & Cartage Inward 16,96,715 Freight Charges on Export/domestic 9,47,299

(E) Freight & Cartage Inward 16,96,715 Freight Charges on Export/domestic 9,47,299 Miscellaneous Expenses 2,00,088

[300600] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Additional information on profit and loss account explanatory [TextBlock]	
Changes in inventories of finished goods	41,88,286
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	41,88,286
Expenditure on dividend paid	0
Total expenditure in foreign currency	0
Total amount of dividend remitted in foreign currency	0
Total earnings in foreign currency	0
Domestic sale manufactured goods	10,14,85,924
Total domestic turnover goods, gross	10,14,85,924
Export sale manufactured goods	28,24,179
Total export turnover goods, gross	28,24,179
Total revenue from sale of products	10,43,10,103
Total revenue from sale of services	0
Gross value of transaction with related parties as per AS-18	0
Bad debts of related parties as per AS-18	0

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of revenue explanatory [TextBlock]	Textual information (61) [See below]

Textual information (61)

Disclosure of revenue explanatory [Text Block]

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed.

Interest Income is recognised using effective interest rate method.

[202200] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of notes on effect of changes in foreign exchange rates explanatory [TextBlock]	Textual information (62) [See below]

Textual information (62)

Disclosure of notes on effect of changes in foreign exchange rates explanatory [Text Block]

Transactions in foreign currencies are recognised at the prevailing exchange rates on the transaction dates. Realised gains and losses on settlement of foreign currency transactions are recognised in the Statement of Profit and Loss. Monetary foreign currency assets and liabilities at the year-end are translated at the year-end exchange rates and the resultant exchange differences are recognised in the Statement of Profit and Loss.

[300700] Notes - Key managerial personnels and directors remuneration and other information**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)**

Unless otherwise specified, all monetary values are in INR

Key managerial personnels and directors [Axis]	1	2	3
	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023	22/02/2023 to 31/03/2023
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]			
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]			
Name of key managerial personnel or director	V A R U N MANWANI	AMRIT LAL MANWANI	ARUNIMA MANWANI
Director identification number of key managerial personnel or director	00921735	00920206	06996141
Permanent account number of key managerial personnel or director	AIHPM9176G	ABQPM2852B	AKQPR4131H
Date of birth of key managerial personnel or director	26/09/1981	07/03/1950	23/02/1982
Designation of key managerial personnel or director	Director	Managing Director	Director
Qualification of key managerial personnel or director	Graduate	MBA	Graduate
Shares held by key managerial personnel or director	[shares] 1,200	[shares] 1,79,64,500	[shares] 1,200
Key managerial personnel or director remuneration [Abstract]			
Gross salary to key managerial personnel or director [Abstract]			
Salary key managerial personnel or director	0	0	0
Perquisites key managerial personnel or director	0	0	0
Profits in lieu of salary key managerial personnel or director	0	0	0
Gross salary to key managerial personnel or director	0	0	0
Sitting fees key managerial personnel or director	0	0	0
Stock option key managerial personnel or director	0	0	0
Sweat equity key managerial personnel or director	0	0	0
Commission as percentage of profit key managerial personnel or director	0	0	0
Other commission key managerial personnel or director	0	0	0
Other compensation key managerial personnel or director	0	0	0
Total key managerial personnel or director remuneration	0	0	0
Ceiling as per act key managerial personnel or director remuneration	0	0	0

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors explanatory [TextBlock]	Textual information (63) [See below]

Textual information (63)**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors explanatory [Text Block]**

Key Management Personnel (KMP):-

i) Mr. Amrit Manwani

ii) Mrs. VarshaManwani

• Mr. Varun Manwani

[301000] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in INR

	22/02/2023 to 31/03/2023
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No
Whether company has written CSR policy	No