



SAHASRA ELECTRONIC SOLUTIONS LIMITED

68-AA, Noida Special Economic Zone, NOIDA-201305, U.P. INDIA

Phone: +91-120-4202604, Email: contact@seslimited.in, Website: www.seslimited.in

Date: 11th November, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Symbol: SAHASRA

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Fresh allotment of Equity Shares by M/s Sahasra Semiconductors Private Limited, the subsidiary of the Company.

Dear Sir,

In compliance with Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), we would like to inform you that **M/s Sahasra Semiconductors Private Limited**, a subsidiary of M/s Sahasra Electronic Solutions Limited, has allotted total 4,00,00,000 Equity Shares to its promoters against cash consideration under the provisions of Section 62 and other applicable provision (if any) of the Companies Act, 2013 (including any amendment to or re-enactment thereof), which has resulted in a increase in the shareholding of the Company in **M/s Sahasra Semiconductors Private Limited** (Subsidiary Company) from 54.18% to approximately 72.70%.

While **M/s Sahasra Semiconductors Private Limited** is not a Material Subsidiary of the Company for the purposes of the Listing Regulations, by way of good order the key details with respect to the said issuance, as ordinarily required under the SEBI Circular CIR/CFD/CMD/4/2015 dated 09 September 2015, are attached as Annexure - A.

You are requested to take the above information on record.

Thanking you.
Yours sincerely,

Neha Tahir
Company Secretary & Compliance Officer
Membership No. A46571



SAHASRA ELECTRONIC SOLUTIONS LIMITED

68-AA, Noida Special Economic Zone, NOIDA-201305, U.P. INDIA
Phone: +91-120-4202604, Email: contact@seslimited.in, Website: www.seslimited.in

Annexure -A.

The key details in line with past practice and the spirit of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given below:

S.No.	Details to be provided	Information
1.	1 Name of the target entity, details in brief such as size, turnover etc.	Name of Target Entity: Sahasra Semiconductors Private Limited Authorized Share Capital: Rs. 100,00,00,000/- Paid up Share Capital: Rs. 98,95,93,740/- Turnover: As specified in Point No.10
2.	Whether the transaction/ fresh allotment would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity? If yes, nature of the interest and details thereof and whether the same is done at 'arm's length'	Promoter group member is the allottee. The transaction has been undertaken at arm's length at the same price at which issuance of shares has been done by the target entity to unrelated third parties in line with the valuation report.
3.	Industry to which the entity belongs	Electronic Manufacturing System
4.	Objects and effects of allotment/transactions (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objectives of such allotment under Section 62 and other applicable provision (if any) of the Companies Act, 2013, inter alia include enabling the target entity to set up new project or working capital requirements. Consequent to the said allotment, the Company's shareholding in Sahasra Semiconductors Private Limited Increased from 54.18% to approximately 72.70% with effect from 29 th October, 2024
5.	Brief details of governmental or any regulatory approvals required for the allotment	None
6.	Indicative time period for completion of the allotment	The allotment is completed on 29-10-2024.
7.	Nature of Consideration whether Cash consideration or share swap and details of the same	The consideration is other than cash. Pursuant to the loan agreement and in accordance with the consent of the shareholders, the Board of Sahasra Semiconductors Private Limited allotted 4,00,00,000 (Four Crore) Equity Shares as repayment of the unsecured loan amounting Rs. 40,00,00,000/- (Rupees Forty Crore Only).
8.	Cost or the price at which the shares are issued	Rs. 40,00,00,000/- (4,00,00,000 equity Shares of Rs.10/- each)
9.	% Percentage of change in shareholding control	The further allotment of 4,00,00,000 number of equity shares of Rs. 10/- each by Sahasra Semiconductors Private Limited to the allottees has resulted in an automatic increase in the

		shareholding of the Company in it from Increased from 54.18% to approximately 72.70%
10	Brief background about the entity in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Sahasra Semiconductors Private Limited Date of incorporation: 15/07/2020 Product/line of business: The turnover of the Company for the Financial Year ended 31st March 2024 is Rs. 244.65 Lacs The turnover of the Company for the Financial Year ended 31st March 2023 is Rs. 101.84/- Lacs The turnover of the Company for the Financial Year ended 31st March 2022 is NIL