SAHASRA ELECTRONIC SOLUTIONS LIMITED

68-AA, Noida Special Economic Zone, NOIDA-201305, U.P. INDIA
Phone: +91-120-4202604, Email: contact@seslimited.in, Website: www.seslimited.in

Date: 21st November, 2024

To,
The Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/l, G Block,
Bandra-Kurla Complex Bandra (E) Mumbai - 400051.

NSE Symbol: SAHASRA

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Meeting of Board of Directors

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that:

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its Meeting held on Thursday, 21st day of November 2024, held through Video Conference, has considered and approved following Agenda:

1. Considered and approved the Un-audited Standalone as well as Consolidated Financial Results of the Company for the half year ended September 30th, 2024, as recommended by Audit Committee.

2. Considered and approved Limited Review Report issued by the statutory auditor on unaudited financial Results for the half year ended 30th September 2024 as recommended by Audit Committee.

Please also note that following statements, forming part of financial results as per regulation 33 of SEBI LODR are annexed herewith.

- Statement of assets and liabilities of Standalone & Consolidated

- Limited Review Report for standalone and consolidated financial results

- Statement of Consolidated financial results

Commencement of Board Meeting: 04:05 P.M.

Conclusion of Board Meeting: 04:38 P.M.

The above is for your information and record.

Thanking you,

Yours faithfully,

NEHA
TAHIR

Digitally signed by NEHA TAHIR
DN: c=IN, st=Uttar Pradesh,
2.5.4.20=ea7dd444a093073911e5daa8a217f44206eec10
ab039d0e9129e0b150747cae0, postalCode=282003,
street=Agra,
pseudonym=dfeb5e14cd6db435188157fddb60da60,
serialNumber=7385e426ee5a1e4d7c1d65fe6191e61c63
cb616337776307709d3a0f85a8d74a, o=Personal,
cn=NEHA TAHIR
Date: 2024.11.21 17:46:19 +05'30'

Neha Tahir
Company Secretary & Compliance Officer
Membership No. A46571

P K M B & CO.
CHARTERED ACCOUNTANTS

F-591, Sarita Vihar,
New Delhi - 110076
Phone : 41401901
Email : jainpjco@gmail.com

Limited Review Report on six months ended Unaudited Financial Results of Sahasra Electronic Solutions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Sahasra Electronic Solutions Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Sahasra Electronic Solutions Limited** ("the Company") for the six months ended 30 September 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circular issued by the SEBI from time to time.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, " ***Review of Interim Financial Information Performed by the Independent Auditors of the Entity"***, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P K M B & Co.
Chartered Accountants
(Firm Registration No. 005311 N)

Place: New Delhi
Date: 21st November 2024

P K M B & Co. Chartered Accountants New Delhi

(Vishal Verma)
Partner
Membership No. 469997
UDIN: 24469997BLAXEG9473

SAHASRA ELECTRONIC SOLUTIONS LIMITED
CIN - U26202DL2023PLC410521

PART I		Rs. In Lacs Except EPS	
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR SIX MONTH ENDED SEPTEMBER 30, 2024			
Sl. No.	Particulars	For the period ended 30 September 2024	For the period ended 30 September 2023
1	**Income**		
	I) Revenue from operations	4,125.10	4,654.09
	II) Other income	91.14	100.19
	Total Income (I+II)	**4,216.24**	**4,754.28**
2	**Expenses**		
	I) Cost of Materials Consumed	2,966.10	1,735.14
	II) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress etc.	(582.69)	-79.67
	III) Employee Benefits Expense	557.30	366.35
	IV) Finance Costs	118.96	41.04
	V) Depreciation and Amortisation Expense	118.12	97.52
	VI) Other Expenses	244.32	255.79
	Total Expenses	**3,422.11**	**2,416.17**
3	**Profit before tax (1 - 2)**	**794.13**	**2,338.11**
4	**Tax expense**		
	Current tax	138.75	408.51
	Mat Credit Entitlement	(51.43)	(331.16)
	Deferred tax	31.93	(46.36)
	Total Tax Expenses	119.25	30.99
5	**Profit for the period (3-4)**	**674.88**	**2,307.12**
6	**Other comprehensive income**		
	(i) Items that will not be reclassified to Profit or Loss	(8.43)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.34	-
7	**Total other comprehensive income**	**(6.09)**	**-**
8	**Total comprehensive income for the period (5+7)**	**668.79**	**2,307.12**
9	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	189.15	179.70
10	Basic and Diluted (Rs.) (not annualised)	3.54	12.84

On behalf of Board of Directors

Amrit Lal Manwani
(Director)
DIN:00920206

Place: Noida
Date: 21-November-2024

SAHASRA ELECTRONIC SOLUTIONS LIMITED
68 AA, NSEZ NOIDA 201305

PART II			Rs. In Lacs
STATEMENT OF ASSETS AND LIABILITES AS AT SEPTEMBER 30, 2024			
Sl. No.	**Particulars**	**As at 30 September 2024**	**As at 30 September 2023**
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, plant and equipment	1,316.09	1,102.52
	(b) Right of use assets	47.27	-
	(c) Financial assets		
	i) Investments	3,205.34	959.00
	ii) Other financial assets	32.83	6.43
	(d) Deferred tax assets (net)	33.58	29.87
	(e) Non current tax assets	527.91	371.54
	(f) Other Non-Current Assets	137.04	-
		5,300.06	**2,469.36**
(2)	**Current assets**		
	(a) Inventories	3,540.17	2,187.98
	(b) Financial assets		
	i) Trade receivables	2,403.39	2,199.89
	ii) Cash and cash equivalents	149.09	357.14
	iii) Loans	235.00	40.00
	iv) Other financial assets	715.85	363.51
	(c) Other current assets	754.93	815.10
		7,798.43	**5,963.62**
	TOTAL ASSETS	**13,098.49**	**8,432.98**
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	1,891.48	1,796.95
	(b) Other equity	4,870.08	2,537.62
		6,761.56	**4,334.57**
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial liabilities		
	i) Lease liabilities	41.94	-
	(b) Provisions	51.27	17.98
		93.21	**17.98**
(2)	**Current liabilities**		
	(a) Financial liabilities		
	i) Borrowings	2,463.61	1,230.52
	ii) Lease liabilties	8.97	-
	iii) Trade payables		
	Due to micro enterprises and small enterprises	130.24	103.30
	Due to Others	1,958.38	960.47
	iv) Other financial liabilities	250.24	272.97
	(b) Other current liabilities	282.29	488.25
	(c) Provisions	1,149.99	1,024.92
		6,243.72	**4,080.43**
	TOTAL EQUITY AND LIABILITIES	**13,098.49**	**8,432.98**

On behalf of Board of Directors

Amrit Lal Manwani
(Director)
DIN:00920206

SAHASRA ELECTRONIC SOLUTIONS LIMITED 68 AA, NSEZ NOIDA 201305

Place: Noida
Date: 21-November-2024

Notes:

1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 21st November ,2024.The limited review of Unaudited Financial Results for the half year ended 30th September 2024 pursuant to regulation 33(3) of the SEBI (Listing Obligation and Disclosures Requirments) Regulation 2015 have been carried out by the Statutory Auditors.

2 The Company has adopted Indian Accounting Standards (IND AS) effective from F.Y.2024-25 (transition date being April 1 2023). The financial results for the half year ended 30th September , 2023 have been restated to be IND AS compliant but have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

3 Inventory as at 30 September 2024 include Finished Stock in transits amouting to Rs.310.13 Lacs where sale bill raised in September, 2024 for which shipping bill filed after 30 September, 2024.

4 The Company has only one reportable primary business segment i.e.Manufacturing of populated printed Circuit boards assembly, LED Lighting Products and USB Flash Storage Devices

5 Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

6 The company has acquired aggregating 54.179% w.e.f. 21st June, 2024 stake in Sahasra Semiconductors Private Limited.

7 This is the first unaudited results under limited review for 6 month ended 30th September, 2024. Therefore figures for six month ended 30th September, 2023 and year ended 31st March, 2024 has not been given in audited financial results. Since they were not covered under limited review. And Accordingly Cash Flow Statement has not been given.

8 Reconciliation of Net profit for the quarter/half year ended 30th September, 2023 as reported earlier in accordance with previous Indian GAAP and now being reported with IND AS, as under:-

Sr. No.	Particulars	Half year ended on 30.09.2023
	Net Profits reported under previous Indian GAAP	**2,307.12**
(+/-)	Adjustments, if any due to IND AS	-
	Net Profit for the quarter ended 30th September, 2023	**2,307.12**

On behalf of Board of Directors

Amrit Lal Manwani
(Director)
DIN:00920206

SAHASRA ELECTRONIC SOLUTIONS LIMITED 68 AA, NSEZ NOIDA 201305

Place: Noida
Date: 21-November-2024

P K M B & CO.
CHARTERED ACCOUNTANTS

F-591, Sarita Vihar,
New Delhi - 110076
Phone : 41401901
Email : jainpjco@gmail.com

Independent Auditor's Review Report on unaudited consolidated financial results of Sahasra Electronic Solutions Limited for the six months ended September 30th, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Sahasra Electronic Solutions Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **Sahasra Electronic Solutions Limited** ('the Parent Company') and its subsidiary, (collectively referred to as the 'Group') and its share of net profit/(loss) after tax of its subsidiary for the six months ended September 30th, 2024 ('the Statement'), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

P K M B & Co. Chartered Accountants New Delhi

F-591, Sarita Vihar,
New Delhi - 110076
Phone : 41401901
Email : jainpjco@gmail.com

This Statement includes the results of the following entities:

1. **Parent Company:**
   Sahasra Electronic Solutions Limited

2. **Subsidiary Company:**
   Sahasra Semiconductors Private Limited

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P K M B & Co.
Chartered Accountants
(Firm Registration No. 005311 N)

Place: New Delhi
Date: 21st November 2024

P K M B & Co.
Chartered Accountants
New Delhi

(Vishal Verma)
Partner
Membership No. 469997
UDIN-24469997BLAXEH2426

SAHASRA ELECTRONIC SOLUTIONS LIMITED
CIN - U26202DL2023PLC410521
Regd. Office: PLOT NO.33,POCKET-1, JASOLA, New Delhi, 110025

PART I		Rs. In Lacs Except EPS
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR SIX MONTH ENDED SEPTEMBER 30, 2024		
Sl. No.	Particulars	For the period ended 30 September 2024
1	**Income**	
	I) Revenue from operations	4,629.98
	II) Other income	107.95
	Total Income (I+II)	**4,737.93**
2	**Expenses**	
	I) Cost of Materials Consumed	3,422.69
	II) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress etc.	(573.40)
	III) Employee Benefits Expense	652.22
	IV) Finance Costs	376.13
	V) Depreciation and Amortisation Expense	330.87
	VI) Other Expenses	319.84
	Total Expenses	**4,528.35**
3	**Profit before tax (1 - 2)**	**209.58**
4	**Tax expense**	
	Current tax	138.75
	Mat Credit Entitlement	(51.43)
	Deferred tax	(71.66)
	Total Tax Expenses	15.66
5	**Profit for the period (3-4)**	**193.92**
6	**Other comprehensive income**	
	(i) Items that will not be reclassified to Profit or Loss	(11.07)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.80
7	**Total other comprehensive income**	**(8.27)**
8	**Total comprehensive income for the period (5+7)**	**185.65**
9	**Profit / (Loss) for the period attributable to:**	
	Parent	414.31
	Non Controlling Interest	(220.39)
10	**Other Comprehensive Income for the period attributable to**	
	Parent	(7.27)
	Non Controlling Interest	(1.00)
	Total Comprehensive Income for the period attributable to	
	Parent	407.04
	Non Controlling Interest	(221.39)
11	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	189.15
12	Basic and Diluted (Rs.) (not annualised)	0.98

On behalf of Board of Directors

Amrit Lal Manwani
(Director)
DIN:00920206

SAHASRA ELECTRONIC SOLUTIONS LIMITED 68 AA. NSEZ NOIDA 201305

Place: Noida
Date: 21-November-2024

CIN - U26202DL2023PLC410521
Regd. Office: PLOT NO.33,POCKET-1, JASOLA, New Delhi, 110025

PART II — Rs. In Lacs

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITES AS AT SEPTEMBER 30, 2024

Sl. No.	Particulars	As at 30 September 2024
	ASSETS	
(1)	**Non-current assets**	
	(a) Property, Plant and Equipment	10,207.89
	(b) Capital Work in Progress	676.55
	(c) Right of use assets	47.27
	(d) Goodwill	495.71
	(e) Financial assets	
	(i) Investments	12.00
	(ii) Other financial assets	38.28
	(f) Deferred tax Assets (net)	265.50
	(g) Non current Tax assets	527.91
	(h) Other Non Current Assets	149.11
		12,420.22
(2)	**Current assets**	
	(a) Inventories	3,719.45
	(b) Financial assets	
	i) Trade receivables	2,459.19
	ii) Cash and cash equivalents	1,498.26
	iii) Loans	235.00
	iv) Other financial assets	803.86
	(c) Current tax assets	8.13
	(d) Other current assets	2,467.53
		11,191.42
	TOTAL ASSETS	**23,611.64**
	EQUITY AND LIABILITIES	
(1)	**EQUITY**	
	(a) Equity share capital	1,891.48
	(b) Other equity	4,725.08
	(c) Non-Controlling Interest	2,159.71
		8,776.27
	LIABILITIES	
(2)	**Non-current liabilities**	
	(a) Financial liabilities	
	(i) Borrowings	4,154.36
	(ii) Lease liabilities	41.94
	(b) Provisions	63.74
		4,260.04
(3)	**Current liabilities**	
	(a) Financial liabilities	
	(i) Borrowings	6,278.40
	(ii) Lease liabilties	8.97
	(iii) Trade payables	
	Due to micro enterprises and small enterprises	190.34
	Due to Others	2,037.65
	(iv) Other financial liabilities	513.56
	(b) Other current liabilities	396.42
	(c) Provisions	1,149.99
		10,575.33
	TOTAL EQUITY AND LIABILITIES	**23,611.64**

On behalf of Board of Directors

SAHASRA ELECTRONIC SOLUTIONS LIMITED
68 AA. NSEZ NOIDA 201305

Amrit Lal Manwani
(Director)
DIN:00920206

Place: Noida
Date: 21-November-2024

Notes:

1 The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of parent company at their respective meeting held on 21st November ,2024.The limited review of Unaudited Consolidated Financial Results for the half year ended 30th September 2024 pursuant to regulation 33(3) of the SEBI (Listing Obligation and Disclosures Requirments) Regulation 2015 have been carried out by the Statutory Auditors.

2 These consolidated results are prepared in accordance with the requirement of India Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules thereof. The company has adopted Indian Accounting Standards (IND AS) effective from F.Y.2024-25 (transition date being April 1, 2023).

3 Sahasra Semiconductors Private Limited has become a subsidiary of Sahasra Electronic Solutions Limited w.e.f. 21st June, 2024; therefore, consolidated unaudited results for 6 months ended 30th September, 2024 was given and figures of previous comparative period ended on 30th September, 2023 are not applicable.

4 The Company has only one reportable primary business segment ,i.e., manufacturing of populated printed circuit board assembly, LED lighting products and USB flash storage devices.

On behalf of Board of Directors

SAHASRA ELECTRONIC SOLUTIONS LIMITED
68 AA. NSEZ NOIDA 201305

Amrit Lal Manwani
(Director)
DIN:00920206

Place: Noida
Date: 21-November-2024