



SAHASRA ELECTRONIC SOLUTIONS LIMITED

68-AA, Noida Special Economic Zone, NOIDA-201305, U.P. INDIA

Phone: +91-120-4202604, Email: contact@seslimited.in, Website: www.seslimited.in

Date: 10th October, 2024

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Symbol: SAHASRA

Subject: Outcome of Board Meeting held on 10th October, 2024

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, we hereby inform you that the Board of Directors of Sahasra Electronic Solutions Limited, at its meeting held today i.e. 10th October, 2024, has inter alia considered the following business:

1. Utilization of IPO proceeds as disclosed in the Red Herring Prospectus (RHP) or Prospectus.

“RESOLVED THAT the Board of Directors of Sahasra Electronic Solutions Limited (the 'Company') on recommendation of Audit Committee hereby resolves to allocate the proceeds of the Initial Public Offering (IPO) as follows:

Allocation of IPO Proceeds:

1. For Funding Capital Expenditure towards installation of additional plant and machinery at new Manufacturing facility situated at Bhiwadi, Rajasthan Rs. 6,596.63 Lakhs.
2. For Investment in our Subsidiary, Sahasra Semiconductors Private Limited for financing its capital expenditure requirements in relation towards installation of additional plant and machinery Rs. 2,292.58 Lakhs
3. Funding of Working Capital requirements 4,000.00 Lakhs
4. General Corporate Purposes 2,938.58 Lakhs
5. Balance proceeds to be utilised under IPO Issue expenses, Offer for Sale, RTA fees, NSE, CDSL & NSDL Fees, Newspaper expenses, Television advertisement, additional advertisement, Auditor fees etc.

“RESOLVED FURTHER THAT any of the Directors and/ or Key Managerial Personnel of the Company be and are hereby severally authorized to take necessary steps for allocation and utilisation of IPO proceeds and to do all such acts, deeds, matters and things as it may in its absolute discretion consider necessary, desirable or expedient and to sign, execute and submit all the requisite documents, in this regard.”

The Board Meeting commenced at 10:00 a.m. and concluded at 10:30 a.m.

You are requested to take the above on your record.

Yours sincerely,

Neha Tahir
Company Secretary & Compliance Officer
Membership No. A46571