SAHASRA ELECTRONIC SOLUTIONS LIMITED
68-AA, Noida Special Economic Zone, NOIDA-201305, U.P. INDIA
Phone: +91-120-4202604, Email: contact@seslimited.in, Website: www.seslimited.in

November 22, 2024

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – "SAHASRA"

Dear Sir/Madam,

Sub: Press Release in respect of results for the Half year ended September 30, 2024.

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release titled **"SAHASRA REPORTS"** of Period ended 30-09-2024 with Sturdy **EBITDA and PBT 24.46% & 18.83% with revenue of ₹ 4216.24 lacs** (excluding sales in transit of ₹ 589.69 lacs), respectively.

The above information will also be available on the website of the company at www.seslimited.in.

Request to kindly take this intimation on record.

Thanking You,

Yours faithfully,

For Sahasra Electronic Solutions Limited.

NEHA
TAHIR

Neha Tahir
Company Secretary and Compliance Officer

SAHASRA ELECTRONIC SOLUTIONS LIMITED

SAHASRA REPORTS PERFORMANCE with Half year ended September 30, 2024. with sturdy EBITDA & PAT 24.46 % & 18.83% respectively with revenue of ₹ 4216.24 Lacs.

NOIDA, Nov 22, 2024: Sahasra Electronic Solutions [NSE: SAHASRA], a leading electronics manufacturer, reported its unaudited financial results for Half Year Ended 30-09-2024 as approved by the Board of Directors.

Half Yearly Financial Highlights as on 30-09-2024

Revenue	EBITDA	PBT
₹ 4216.24 Lacs	₹1031.21 Lacs 24.46%	₹ 794.13 Lacs 18.83%

1. First Half Period to year end comparison:

(Amount in ₹ Lakhs)

Particulars		For the Period ended 30th September 2024	For the Year Ended 31stMarch 2024
I	Revenue from operations	4,216.24	10,278.79
II	Net Profit before tax	794.13	3,402.95
III	Less: Finance & Depreciation	237.07	327.96
IV	EBITDA	1031.21	3730.91
V	EBITDA %	**24.46%**	**36.30%**
VI	PBT%	**18.83%**	**33.00%**

Key Highlight.

- The revenue of ₹ 4216.24 lacs excluded from the sales in transit of ₹ 582.69 is considered under the inventories of finished goods on 85% of sales value.
- Revenue segregated into export sales (net) ₹2545.36 lacs and domestic sales (net) ₹1579.74 & Other Income of ₹ 91.14 lacs.
- Sahasra Electronic Solutions Ltd holds a 54.79% stake in Sahasra Semiconductors Pvt Ltd as on 30/09/2024 (India's 1st semiconductor packaging co.) and plans to acquire a 100% stake in Sahasra Semiconductors Pvt Ltd within the financial year 2024-2025.
- Sahasra Semiconductors Pvt Ltd will start full-fledged production before December 2024.
- Sahasra Electronic Solutions Ltd expend its research and development to become among the first ODM's in IT hardware in the country in the financial year 2025-2026.
- Sahasra Electronic Solutions Ltd has significant MOUs/agreements in progress to grow export business.
- The order book grew up to ₹. 11524.00 lacs in FY 2024-2025, in which ₹ 4707.79 lacs were achieved and produce as of 30/09/2024.

Managing Director and promoters Mr. Amrit Lal Manwani's Comments on Financial Result:

Sahasra has achieved expected revenue in the 1st half of FY2024-2025, with profit margins exceeding industry average. Consistent with our guidance, our margins, both at the EBITDA (Earnings Before Interest, Taxes, Depreciation, and Amortization) and PAT (Profit After Tax) levels, have been recognized as the best in the industry for this period.

Our order book has reached an impressive ₹ 11524.00 lacs, providing revenue visibility for FY25 and beyond. This robust order book gives us the confidence to sustain our growth trajectory and achieve the revenue targets set for the current year.

Additionally, our net working capital cycle has seen significant improvement during the 1st half of FY2024-2025, reflecting our commitment to efficient capital management. We continue to strategically invest in high-potential segments, particularly the semiconductor business, which promises high margins. We anticipate the commencement of semiconductor packaging production before December 2024. This initiative is expected to sustain our growth momentum and further establish Sahasra as a differentiated player in this industry segment.

Our focus remains on expanding capabilities and extending our reach into new geographies. By continually adding new capabilities, we aim to broaden our customer base, with a strategic emphasis on acquiring large customers and targeting high-growth segments.

Moreover, our relentless investment in Research and Development is geared towards transitioning into an Original Design Manufacturer (ODM) in IT hardware. This commitment to innovation will enable us to deliver cutting-edge products and solutions to our clients.

In summary, we are well-positioned to leverage our strengths and capitalise on emerging opportunities to drive sustained growth and value creation for our stakeholders.

Safe Harbor Statement

This document contains forward-looking statements that are subject to various risks and uncertainties. Such statements include, but are not limited to, statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues. These statements are based on current expectations and assumptions, which are subject to change.

Various factors could cause actual results to differ materially from those anticipated in forward-looking statements. These risks and uncertainties include, but are not limited to, changes in market conditions, economic factors, regulatory developments, and unforeseen events.

We undertake no obligation to update forward-looking statements to reflect actual results, changes in assumptions, or other factors unless required by law.

For further information, please connect with us:

Neha Tahir	Maneesh Tiwari
Company Secretary and Compliance Officer cs@sahasraelectronics.com	Chief Financial Officer maneesh@sahasraelectronics.com