SAHASRA ELECTRONIC SOLUTIONS LIMITED
68-AA, Noida Special Economic Zone, Gautam Buddha Nagar, Noida-201305, Uttar Pradesh, India
Phone: +91-120-4202604, Email: contact@seslimited.in, Website: www.seslimited.in

Date: 5th March, 2025

To,
The Manager,
Department of Corporate Compliance,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

NSE Symbol: SAHASRA

Subject: Update on Intimation filed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Dear Sir/Madam,

We refer to our letter dated 29th January, 2025 wherein the Company had, in accordance with Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations and SEBI circular dated July 13, 2023, informed the Stock Exchange about the pending litigations/disputes.

This included information inter alia in relation to the Mediation of the disputes before the Ld. Delhi High Court Legal Services Authority. Kindly find the attached herewith an update on the same as Annexure-A.

You are requested to take the above information on record.

Thanking you,

For Sahasra Electronic Solutions Limited

NEHA TAHIR Digitally signed by NEHA TAHIR Date: 2025.03.05 13:07:07 +05'30'

Neha Tahir
Company Secretary & Compliance Officer
Membership No. A46571

Annexure-A

Update on litigation disclosed vide letter dated 29th January, 2025 in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning execution of settlement agreement in the mediation proceedings:

Sr.No.	Particulars	Details
a)	**The details of any change in the status and / or any development in relation to such proceedings;**	As mentioned in the letter dated 29th January, 2025, APVM Electronics Private Limited preferred application for pre-institution mediation of the disputes before the Ld. Delhi High Court Legal Services Authority, and the matter was under mediation. **Update on Settlement of Disputes:** The Company with its group company and M/s APVM Electronics Private Limited have signed Settlement Agreement to mutually settle the matter and the Learned Mediator has passed an Award on 20th February, 2025 in terms of the said mediation proceedings, following which, the parties have executed the Settlement Agreement on 20th February, 2025.
b)	**In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;**	Not Applicable
c)	**In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.**	Parties have settled the matter by mutual consent and the key consent terms are as under: 1. Both the parties agreed that since the commercial transactions amongst the Parties is inter-related and inter-linked as such it is in the business interest of both the parties that the holistic settlement be arrived at settling out the disputes with respect to the outstanding amounts and other dues relating to APVM Electronics Private Limited, with its group firm Pointer Electronics AND the Company with its group company Sahasra Electronics Private Limited. 2. Both the parties affirm and confirm that as per the settlement against the total Principal amount of Rs. 4,14,92,417/- (Rupees Four Crore Fourteen Lacs Ninety Two Thousand and Four Hundred Seventeen Only), the Company with its group company after discount of 12% shall pay a total amount of Rs. 3,65,13,327/- (Rupees Three Crore Sixty Five Lacs Thirteen Thousand Three Hundred Twenty Seven Only)

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		3. Both the parties affirm and confirm that in addition to the above outstanding amounts, further amount of Rs.44,42,515/- (Rupees Forty-Four Lacs Forty-Two Thousand Five Hundred Fifteen Only) are due and payable by the Company with its group company towards the Goods ordered and purchased but delivery not taken. Further, after negotiation, it was mutually agreed that APVM Electronics Private Limited shall give a discount of 50% to the Company and its group company on the Principal amount outstanding and that the delivery of the goods shall be taken by the Company with its group company. It was agreed by both the parties that after discount the Company with its group company shall pay a total amount of Rs. 22,21,258/- (Rupees Twenty-Two Lacs Twenty-One Thousand and Two Hundred Fifty-Eight Only) 4. Both the parties agree that a sum of Rs. 3,87,34,585/- (Rupees Three Crore Eighty-Seven Lacs Thirty-Four Thousand Five Hundred Eighty-Five Only) against **all** outstanding amounts due and payable by the Company with its group Company to M/s APVM Electronics Private Limited shall be payable in 06 monthly instalments amounting to Rs. 64,55,764/- (Rupees Sixty-Four Lacs Fifty-Five Thousand Seven Hundred Sixty-Four Only) on every 1st day of the Month commenced from 1st March, 2025 till 1st August, 2025. 5. Both the parties agreed that they have no further claims or demands against each other and all the disputes and differences in the afore-mentioned matters have been amicably settled by the parties through the process of mediation and conciliation.